



Australian Government

Department of Education and Training

Finance 2015

Financial Reports of
Higher Education Providers

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Contents

Contents	ii
Introduction	1
1.1 <i>What is in the publication</i>	1
1.2 <i>Significant items</i>	1
1.2.1 Property, Plant and Equipment - Infrastructure	1
1.2.2 Defined Benefit Obligations.....	1
1.2.3 Retrospective Application.....	1
1.3 <i>The data reported</i>	2
1.3.1 How the data was collected.....	2
1.3.2 HEPs providing data.....	2
1.4 <i>Conventions followed in representing the data</i>	2
1.5 <i>Getting access to more data or data in electronic form</i>	2
2. Overview of the Data	3
2.1 <i>HEP Operating Revenue</i>	3
Figure 2.1 Summary of 2015 HEP Operating Revenue, by Source.....	3
2.2 <i>HEP Operating Expense</i>	4
Figure 2.2 Summary of 2015 HEP Operating Expense, by Type	4
2.3 <i>HEP Assets</i>	5
Figure 2.3 Summary of 2015 HEP Assets, by Type	5
2.4 <i>HEP Liabilities</i>	5
Figure 2.4 Summary of 2015 HEP Liabilities, by Type	5
2.5 <i>HEP Net Assets (Equity)</i>	6
Figure 2.5 Summary of 2015 HEP Equity, by Type	6
3. The Tables	7
4. Appendix	35
<i>Appendix 1. HEPs Listed in this Publication</i>	35

Introduction

1.1 What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia, which is listed in Table B of the Act, for the 2015 reporting period. The data was extracted from audited financial statements and provided to the Department of Education and Training (Education) in 2016. The adjusted financial statements are presented in a format similar to that outlined in the Department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2015 Reporting Period*.

1.2 Significant items

1.2.1 Property, Plant and Equipment - Infrastructure

Many universities identify infrastructure as a classification under Property, Plant and Equipment. More universities are adopting this approach and this is leading to some inconsistency in sector wide reporting. In this publication, universities that have identified infrastructure in their financial statements or were able to provide a breakdown to Education, have had the infrastructure reported in Other Property, Plant and Equipment. For some universities this was included in Buildings in previous versions of this publication.

For full details the universities' financial statements should be examined.

1.2.2 Defined Benefit Obligations

In 2013 changes to accounting standards (AASB119) changed the ability for entities to choose their treatment for defined benefit obligations and as a result universities that have defined benefit obligations are required to adopt the direct to equity approach. This is consistent with the approach that was taken for the previous publications from 2009 through to 2012. The main difference for the 2014 reporting period is that amounts reported did not require significant adjustment for reporting in the prior year publication. Deferred superannuation revenue and expenses are reported on a net basis in both profit and loss items and other comprehensive income. As such, universities with only defined benefit obligations that are fully covered by the Australian Government Superannuation Supplementation Program will report a nil expense and nil actuarial changes.

1.2.3 Retrospective Application

Adjusted changes in equity and comprehensive income in Table 4 has a line item for retrospective application. This line item will not always correlate to the amounts reported in individual institutions Statement of Changes in Equity in the institution's audited financial statements. This line item may differ due to the fact that universities report their comparative year applying the same accounting standards as the current year, yet the Finance Publication uses the published 2014 Finance Publication figures. The amount reported is not material and it is recommended that if it is required for analytical purposes, the source data should be obtained.

During 2015 Griffith University reassessed its approach to determining the fair value, useful life and depreciation method of Buildings as a result of a determination made by the Australian Accounting Standards Board regarding residual value. The resulting changes have been applied retrospectively by the University, resulting in a decrease to opening equity of \$450.2m for retrospective application. This should be taken into consideration when comparing Griffith University finances reported in this publication with previous publications.

1.3 The data reported

1.3.1 How the data was collected

Each year HEPs are required to prepare Annual Financial Statements in accordance with the specifications in the *Financial Statement Guidelines for Australian Higher Education Providers* (Guidelines) for the relevant reporting period. These Annual Financial Statements are intended to meet the financial reporting requirements of the Australian Government and State/Territory agencies.

This publication has been prepared from HEPs' audited Annual Financial Statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the Annual Financial Statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published Annual Financial Reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the university's financial statements. That is, tables 1, 3, 4 and 5 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2014 included in the Overview of Data are amounts as reported in the Finance 2014 publication.

1.3.2 HEPs providing data

The data reported in tables 1 to 5 relate to HEPs listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia (which is listed in Table B of the Act). The data for 2015 was obtained from the 39 HEPs listed in Appendix 1.

1.4 Conventions followed in representing the data

Data in the tables are dollars rounded to the nearest thousand. Therefore totals do not always match precisely with the sum of values in the rows and columns. Zeroes indicate that the original value was nil or less than \$500.

1.5 Getting access to more data or data in electronic form

This publication, together with other related publications, is available on the Internet from this site:

<http://www.education.gov.au/finance-publication>

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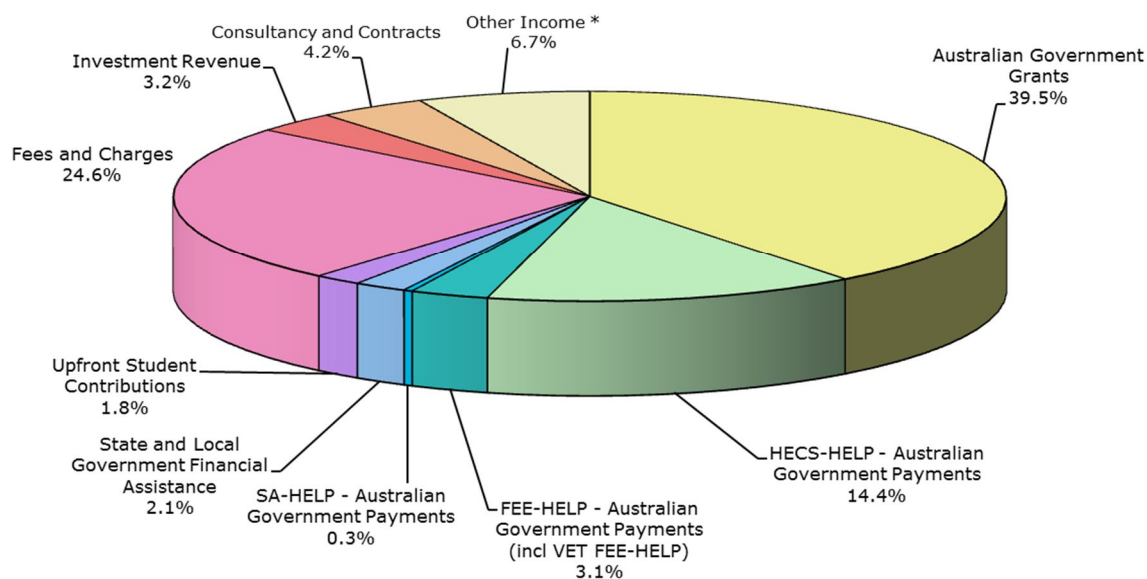
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2. Overview of the Data

2.1 HEP Operating Revenue

For the 39 HEPs in 2015, the total operating revenue, including for Vocational Education and Training activities, was \$28.6 billion (revenue for higher education activities was \$28.1 billion). Revenue from the Australian Government was \$16.4 billion of which \$11.3 billion was for grants and \$5.1 billion was for HECS-HELP, FEE-HELP and SA-HELP payments. Upfront Student Contributions were \$0.5 billion and the remainder was split between the following: Fees and Charges (\$7.0 billion); Consultancy and Contracts (\$1.2 billion); Investment Income (\$0.9 billion); State and Local Government (\$0.6 billion); and other sources (\$1.9 billion).

Figure 2.1 Summary of 2015 HEP Operating Revenue, by Source



2015 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	28,130,050	100.00	28,609,979	100.00
Australian Government Grants	11,253,977	40.01	11,307,774	39.52
HECS-HELP - Australian Government Payments	4,125,917	14.67	4,125,917	14.42
FEE-HELP - Australian Government Payments	825,343	2.93	873,316	3.05
SA-HELP - Australian Government Payments	99,357	0.35	99,357	0.35
State and Local Government Financial Assistance	410,789	1.46	588,051	2.06
Upfront Student Contributions	527,323	1.87	527,323	1.84
Fees and Charges	6,868,230	24.42	7,045,747	24.63
Investment Revenue	916,509	3.26	919,578	3.21
Consultancy and Contracts	1,201,963	4.27	1,204,343	4.21
Other Income *	1,900,642	6.76	1,918,573	6.71

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

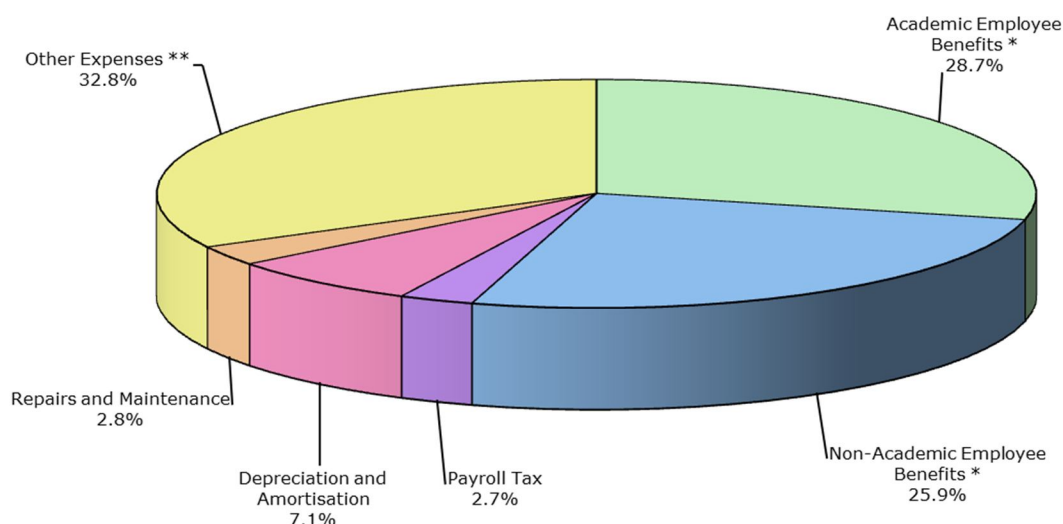
2014 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	27,162,321	100.00	27,751,858	100.00
Australian Government Grants	11,221,373	41.31	11,283,737	40.66
HECS-HELP - Australian Government Payments	3,946,770	14.53	3,946,770	14.22
FEE-HELP - Australian Government Payments	759,153	2.79	796,088	2.87
SA-HELP - Australian Government Payments	96,093	0.35	96,093	0.35
State and Local Government Financial Assistance	391,002	1.44	574,921	2.07
Upfront Student Contributions	565,127	2.08	565,127	2.04
Fees and Charges	6,192,408	22.80	6,342,162	22.85
Investment Revenue	1,057,516	3.89	1,060,803	3.82
Consultancy and Contracts	1,159,102	4.27	1,162,734	4.19
Other Income *	1,773,777	6.53	1,923,423	6.93

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

2.2 HEP Operating Expense

For the 39 HEPs in 2015, the total operating expense was \$27.0 billion (expense for higher education activities was \$26.4 billion). Of the total amount, \$7.7 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$7.0 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: Payroll Tax (\$0.7 billion); Depreciation and Amortisation (\$1.9 billion), Repairs and Maintenance (\$0.8 billion) and other expenses (\$8.8 billion).

Figure 2.2 Summary of 2015 HEP Operating Expense, by Type



2015 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	26,401,619	100.00	26,958,447	100.00
Academic Employee Benefits *	7,548,121	28.59	7,733,065	28.69
Non-Academic Employee Benefits *	6,842,127	25.92	6,975,190	25.87
Payroll Tax	719,881	2.73	735,023	2.73
Depreciation and Amortisation	1,880,776	7.12	1,925,014	7.14
Repairs and Maintenance	742,179	2.81	755,950	2.80
Other Expenses **	8,668,535	32.83	8,834,205	32.77

* Excluding payroll tax.

** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.

2014 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	25,347,317	100.00	25,859,460	100.00
Academic Employee Benefits *	7,332,665	28.93	7,506,847	29.03
Non-Academic Employee Benefits *	6,642,569	26.21	6,763,016	26.15
Payroll Tax	692,553	2.73	706,730	2.73
Depreciation and Amortisation	1,709,385	6.74	1,749,522	6.77
Repairs and Maintenance	717,689	2.83	730,134	2.82
Other Expenses **	8,252,456	32.56	8,403,211	32.50

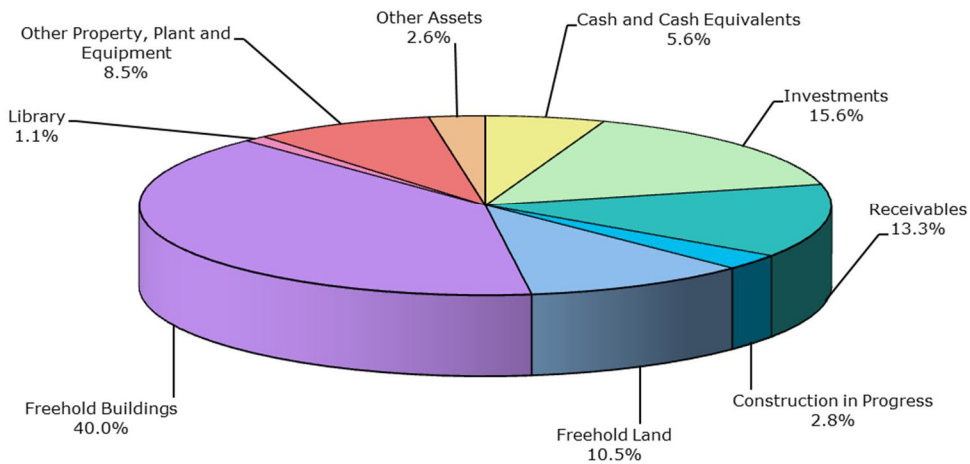
* Excluding payroll tax.

** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.

2.3 HEP Assets

For the 39 HEPs in 2015, total assets were \$70.1 billion. Of that amount, \$3.9 billion was cash and cash equivalents, \$11.0 billion was investments, \$44.1 billion was property, plant and equipment, \$9.4 billion was receivables, and \$1.8 billion was other assets.

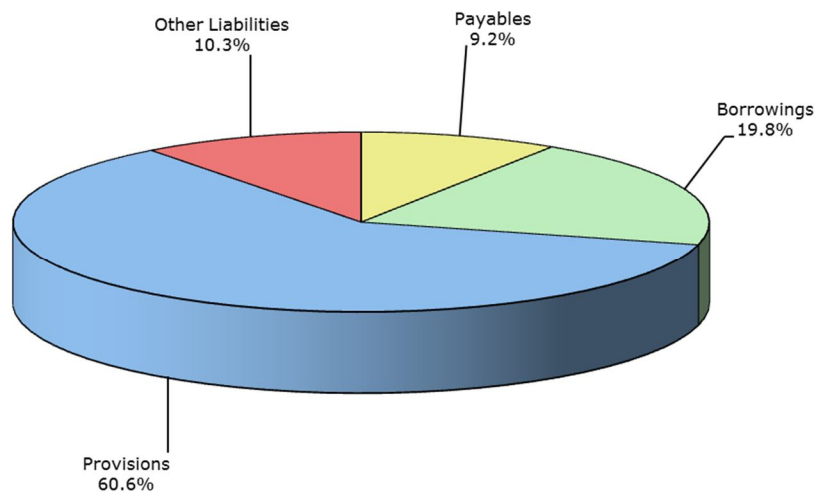
Figure 2.3 Summary of 2015 HEP Assets, by Type



2.4 HEP Liabilities

For the 39 HEPs in 2015, the total liabilities were \$19.8 billion. Of that amount, \$1.8 billion was payables and \$3.9 billion was borrowings. Provisions accounted for \$12.0 billion and other liabilities were \$2.0 billion.

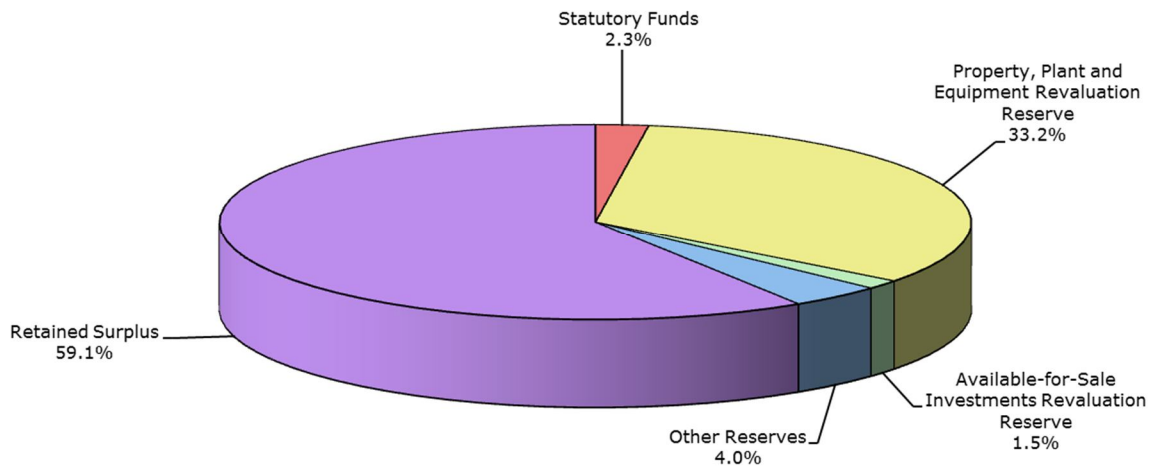
Figure 2.4 Summary of 2015 HEP Liabilities, by Type



2.5 HEP Net Assets (Equity)

For the 39 HEPs in 2015, the total net assets were \$50.3 billion. Of that amount, reserves accounted for \$19.5 billion, retained surplus \$29.7 billion and statutory funds \$1.1 billion.

Figure 2.5 Summary of 2015 HEP Equity, by Type



3. The Tables

The Department's website has [accessible versions of the tables](#).

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology Sydney	Western Sydney University	University of Wollongong	New South Wales
Total Revenues from Continuing Operations	506,067	794,468	705,056	198,087	306,491	1,671,811	2,030,293	751,841	731,450	567,699	8,263,263
Australian Government Financial Assistance	339,063	428,549	443,393	148,914	236,519	902,398	968,063	408,279	563,270	321,025	4,759,473
Australian Government Grants	208,236	249,348	300,535	96,985	163,749	698,850	708,112	237,156	341,954	218,403	3,223,328
Commonwealth Grants Scheme and Other Grants	185,016	163,115	227,509	78,807	110,890	274,849	304,401	185,857	303,186	141,483	1,975,113
Scholarships	2,577	7,546	7,534	1,782	3,049	26,448	30,283	5,199	3,662	7,192	95,272
Education Research Grants	7,365	28,570	34,199	6,581	12,468	135,792	150,906	20,970	13,907	28,267	439,025
Education Investment Fund and One-off Capital Grants	750	-	-	2,306	-	-	-	-	100	2,000	5,156
Australian Research Council	1,914	27,212	16,769	1,823	2,338	67,575	64,070	13,034	8,204	20,420	223,359
Other Australian Government Financial Assistance	10,614	22,905	14,524	5,686	35,004	194,186	158,452	12,096	12,895	19,041	485,403
HECS-HELP - Australian Government Payments	94,828	140,644	122,506	44,901	64,866	161,156	172,947	128,747	204,978	94,074	1,229,647
FEE-HELP - Australian Government Payments	34,393	36,719	17,436	5,992	7,595	39,453	82,755	39,462	9,219	6,391	279,415
VET FEE-HELP - Australian Government Payments	-	-	-	-	-	-	-	-	-	-	-
SA-HELP- Australian Government Payments	1,606	1,838	2,916	1,036	309	2,939	4,249	2,914	7,119	2,157	27,083
State and Local Government Financial Assistance	770	3,326	13,709	1,476	2,557	26,303	21,122	2,426	-	13,198	84,887
Upfront Student Contributions	11,515	19,096	7,623	2,535	8,987	31,197	33,051	20,656	14,821	9,293	158,774
Fees and Charges	123,633	247,691	111,442	28,721	41,512	522,857	607,400	243,047	79,964	146,435	2,152,702
Continuing Education	1,329	1,171	-	32	-	16,521	15,383	3,931	-	569	38,936
Fee Paying Overseas Students	70,476	183,859	72,348	24,463	13,962	363,085	479,607	198,218	71,577	109,440	1,587,035
Fee Paying Non-Overseas Postgraduate Students	12,257	12,991	9,399	2,058	3,088	23,275	30,923	14,534	2,674	3,230	114,429
Fee Paying Non-Overseas Undergraduate Students	294	4,523	5	652	238	2,471	4,044	933	388	-	13,548
Fee Paying Non-Overseas Non-Award Students	-	1,738	335	59	278	-	1,237	-	801	-	4,448
Other Domestic Course Fees and Charges	-	22,933	2,181	-	1,826	-	38,927	16,139	36	-	82,042
Student Services and Amenities Fees	3,474	3,774	4,073	880	503	4,514	9,633	5,250	2,512	2,303	36,916
Other Fees and Charges	35,803	16,702	23,101	577	21,617	112,991	27,646	4,042	1,976	30,893	275,348
Investment Income	10,820	11,092	25,589	905	4,159	42,385	96,427	5,497	12,536	23,083	232,493
Royalties, Trademarks and Licenses	2	530	114	587	270	4,701	5,634	528	194	-	12,560
Consultancy and Contracts	6,327	21,840	65,458	4,703	668	60,246	102,256	18,838	14,171	20,620	315,127
Other Income	13,937	62,344	37,728	10,246	11,819	81,724	196,340	52,570	46,494	34,045	547,247
Donations and Bequests	640	4,863	5,635	-	513	63,103	70,054	7,193	3,786	1,875	157,662
Scholarships and Prizes	1,423	993	1,381	189	10	6,280	4,845	4,085	1,267	2,118	22,591
Non-Government Grants	2,115	-	-	-	5,494	523	41,874	1,484	328	284	52,102
Net Gain on Disposal of Property, Plant and Equipment	-	46	-	-	-	49	31,674	-	6,995	21,458	60,222
Net Foreign Exchange Gains	-	-	-	126	-	-	-	(253)	-	-	(127)
Other Revenue	9,759	56,442	30,712	9,931	5,802	11,769	47,893	40,061	34,118	8,310	254,797
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology Sydney	Western Sydney University	University of Wollongong	New South Wales
Total Expenses from Continuing Operations	471,074	767,523	638,523	202,895	290,364	1,597,008	1,872,063	720,826	688,444	528,374	7,777,094
Employee Benefits and On-Costs	264,823	424,260	372,594	121,615	170,347	906,447	1,061,619	418,369	389,684	322,833	4,452,591
Academic Employee Benefits	122,751	225,708	185,029	60,981	83,664	491,597	565,009	217,710	195,291	183,536	2,331,276
Academic Salaries	98,132	183,236	140,482	45,298	62,015	366,118	420,828	164,759	156,647	137,178	1,774,693
Academic Contributions to Superannuation and Pension Schemes	15,498	26,262	21,424	6,887	10,885	54,700	67,956	25,221	23,763	22,102	274,698
Academic Payroll Tax	6,206	11,503	9,251	2,961	4,386	22,942	28,193	10,535	9,266	9,625	114,868
Academic Workers Compensation	612	366	907	315	277	240	981	524	620	(96)	4,746
Academic Long Service Leave Expense	2,726	3,626	4,792	1,967	1,272	11,103	15,118	5,223	4,277	5,641	55,745
Academic Annual Leave	213	715	7,662	2,848	4,758	33,506	29,864	11,448	718	7,366	99,098
Other Academic Employee Benefits	(636)	-	511	705	71	2,988	2,069	-	-	1,720	7,428
Non-Academic Employee Benefits	142,072	198,552	187,565	60,634	86,683	414,850	496,610	200,659	194,393	139,297	2,121,315
Non-Academic Salaries	113,705	161,774	134,821	43,435	65,113	308,028	366,441	150,634	156,202	101,719	1,601,872
Non-Academic Contributions to Superannuation and Pension Schemes	17,108	23,125	20,407	7,175	10,414	43,904	57,520	23,707	23,428	16,856	243,644
Non-Academic Payroll Tax	7,252	10,004	9,410	2,995	4,298	19,134	24,257	9,918	9,231	7,439	103,938
Non-Academic Workers Compensation	708	326	937	314	267	206	357	497	593	(4)	4,201
Non-Academic Long Service Leave Expense	3,869	2,409	3,151	2,377	1,218	10,112	11,334	4,648	4,444	4,250	47,812
Non-Academic Annual Leave	166	914	12,513	3,305	5,306	26,928	25,992	11,255	495	8,409	95,283
Other Non-Academic Employee Benefits	(736)	-	6,326	1,033	67	6,538	10,709	-	-	628	24,565
Depreciation and Amortisation	37,006	62,167	38,951	11,709	24,073	141,546	173,659	73,817	38,921	35,520	637,369
Repairs and Maintenance	12,330	9,505	31,552	3,117	8,197	32,968	70,724	15,390	29,847	6,522	220,152
Finance Costs	1,090	19,869	4,569	812	1,126	2,483	22,532	13,030	1,956	3,995	71,462
Impairment of Assets	2,121	15,623	437	1,661	1,624	13,287	974	461	(98)	262	36,352
Investment Losses	-	-	-	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	114	707	978	-	225	4,570	51	-	-	140	6,785
Other Expenses	153,590	235,392	189,442	63,981	84,772	495,707	542,504	199,759	228,134	159,102	2,352,383
Scholarships, Grants and Prizes	21,263	48,621	39,484	5,284	9,802	119,589	97,525	25,742	18,652	32,785	418,747
Non-Capitalised Equipment	5,132	6,382	14,697	2,088	2,683	50,138	33,208	5,352	4,173	3,010	126,863
Advertising, Marketing and Promotional Expenses	4,880	6,933	3,927	3,674	7,871	14,598	8,517	5,216	11,700	3,660	70,976
Net Loss on Disposal of Property, Plant and Equipment	28	322	1,935	49	55	370	-	248	-	-	3,007
Other Expenditure	122,287	173,134	129,399	52,886	64,361	311,012	403,254	163,201	193,609	119,647	1,732,790
Operating Result Before Income Tax	34,993	26,945	66,533	(4,808)	16,127	74,803	158,230	31,015	43,006	39,325	486,169
Discontinued Operations Income Tax Expense	359	-	-	-	-	-	-	-	-	-	359
Net Operating Result for the Year	35,352	26,945	66,533	(4,808)	16,127	74,803	158,230	31,015	43,006	39,325	486,528

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	Victoria
Total Revenues from Continuing Operations	272,470	916,065	715,348	2,106,986	1,911,482	1,036,540	557,056	410,402	7,926,349	7,926,349
Australian Government Financial Assistance	111,910	581,795	426,888	1,007,297	981,115	535,796	314,080	244,363	4,203,244	4,203,244
Australian Government Grants	70,436	345,715	259,033	752,551	719,872	303,110	170,064	139,235	2,760,016	2,760,016
Commonwealth Grants Scheme and Other Grants	62,206	279,140	213,765	275,453	329,491	250,901	143,194	124,286	1,678,436	1,678,436
Scholarships	1,054	5,176	6,006	30,059	23,749	6,527	3,450	2,418	78,439	78,439
Education Research Grants	3,014	21,690	22,590	156,348	123,038	25,281	14,548	8,901	375,410	375,410
Education Investment Fund and One-off Capital Grants	2,170	2,917	566	3,974	875	-	-	-	10,502	10,502
Australian Research Council	379	11,532	8,152	79,887	65,503	13,618	8,872	1,394	189,337	189,337
Other Australian Government Financial Assistance	1,613	25,260	7,954	206,830	177,216	6,783	-	2,236	427,892	427,892
HECS-HELP - Australian Government Payments	35,298	190,779	147,804	150,493	205,639	167,352	104,972	83,418	1,085,755	1,085,755
FEE-HELP - Australian Government Payments	3,031	41,323	16,562	100,893	50,972	40,257	24,928	8,775	286,741	286,741
VET FEE-HELP - Australian Government Payments	1,638	-	-	-	-	21,442	12,356	10,015	45,451	45,451
SA-HELP- Australian Government Payments	1,507	3,978	3,489	3,360	4,632	3,635	1,760	2,920	25,281	25,281
State and Local Government Financial Assistance	12,354	9,129	4,143	39,783	27,321	32,488	20,585	30,562	176,365	176,365
Upfront Student Contributions	2,497	19,731	11,016	30,864	33,132	17,354	10,203	5,995	130,792	130,792
Fees and Charges	117,977	213,755	157,830	675,372	538,311	369,948	157,315	97,004	2,327,512	2,327,512
Continuing Education	68	-	9,314	2,249	-	19,421	1,677	-	32,729	32,729
Fee Paying Overseas Students	80,570	167,657	124,820	526,899	454,830	307,120	103,289	70,788	1,835,973	1,835,973
Fee Paying Non-Overseas Postgraduate Students	4,391	14,710	5,734	40,995	19,370	8,085	5,932	3,142	102,359	102,359
Fee Paying Non-Overseas Undergraduate Students	-	232	44	2,027	938	16,314	11,008	246	30,809	30,809
Fee Paying Non-Overseas Non-Award Students	92	12,774	-	1,177	1,177	3,918	-	502	18,463	18,463
Other Domestic Course Fees and Charges	2,440	-	621	22,361	7,503	2,590	22,564	15,021	73,100	73,100
Student Services and Amenities Fees	179	2,435	4,387	4,983	4,973	11,521	2,732	1,522	32,732	32,732
Other Fees and Charges	30,237	15,947	12,910	75,858	49,520	979	10,113	5,783	201,347	201,347
Investment Income	12,016	25,477	11,847	128,867	58,792	5,469	16,102	2,946	261,516	261,516
Royalties, Trademarks and Licenses	-	16,572	-	2,557	32,471	-	3,626	38	55,264	55,264
Consultancy and Contracts	5,018	21,048	59,497	69,931	57,300	36,518	19,808	11,920	281,040	281,040
Other Income	10,698	28,558	44,127	152,315	183,040	38,967	4,698	17,574	479,977	479,977
Donations and Bequests	540	6,181	1,718	51,637	10,464	10,571	902	1,924	83,937	83,937
Scholarships and Prizes	145	841	1,346	-	6,972	5,750	1,490	583	17,127	17,127
Non-Government Grants	-	-	-	57,384	85,953	-	-	39	143,376	143,376
Net Gain on Disposal of Property, Plant and Equipment	172	-	-	-	-	1,155	1,549	19	2,895	2,895
Net Foreign Exchange Gains	-	-	-	-	-	276	-	1,210	1,486	1,486
Other Revenue	9,841	21,536	41,063	43,294	79,651	21,215	757	13,799	231,156	231,156
Share of Net Result	-	-	-	-	-	-	10,639	-	10,639	10,639

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	
Total Expenses from Continuing Operations	266,113	852,088	648,186	1,961,522	1,782,341	973,371	543,162	422,182	7,448,965	
Employee Benefits and On-Costs	129,153	496,889	347,040	1,022,044	921,306	576,961	272,583	275,017	4,040,993	
Academic Employee Benefits	71,407	257,909	172,136	580,217	463,632	301,402	160,618	143,975	2,151,296	
Academic Salaries	58,878	202,678	132,956	445,217	382,233	228,150	126,499	107,482	1,684,093	
Academic Contributions to Superannuation and Pension Schemes	8,488	30,875	20,549	62,201	45,495	34,200	18,274	14,955	235,037	
Academic Payroll Tax	3,374	11,714	8,421	24,165	20,818	13,618	7,280	6,403	95,793	
Academic Workers Compensation	606	1,072	868	2,461	1,135	486	598	1,095	8,321	
Academic Long Service Leave Expense	250	2,142	6,280	10,410	7,471	5,525	866	2,793	35,737	
Academic Annual Leave	(205)	723	(3,505)	34,266	1,897	19,423	6,218	8,724	67,541	
Other Academic Employee Benefits	16	8,705	6,567	1,497	4,583	-	883	2,523	24,774	
Non-Academic Employee Benefits	57,746	238,980	174,904	441,827	457,674	275,559	111,965	131,042	1,889,697	
Non-Academic Salaries	45,012	186,150	131,164	337,412	378,942	204,316	81,675	88,103	1,452,774	
Non-Academic Contributions to Superannuation and Pension Schemes	8,269	28,068	20,114	42,113	46,651	32,988	12,980	13,875	205,058	
Non-Academic Payroll Tax	3,078	10,913	7,709	17,595	20,933	12,419	5,051	5,601	83,299	
Non-Academic Workers Compensation	566	994	914	1,726	1,135	521	422	902	7,180	
Non-Academic Long Service Leave Expense	629	1,727	6,013	8,885	4,474	3,444	709	2,003	27,884	
Non-Academic Annual Leave	254	735	(3,662)	27,536	627	21,871	6,210	7,485	61,056	
Other Non-Academic Employee Benefits	(62)	10,393	12,652	6,560	4,912	-	4,918	13,073	52,446	
Depreciation and Amortisation	16,841	69,485	58,848	135,794	103,185	65,507	31,717	30,871	512,248	
Repairs and Maintenance	9,660	44,042	12,727	52,386	36,243	23,930	13,831	13,783	206,602	
Finance Costs	31	-	5,185	14,000	24,413	7,772	-	445	51,846	
Impairment of Assets	766	13,361	2,376	10,494	4,961	3,774	1,940	(993)	36,679	
Investment Losses	-	-	-	-	-	-	-	-	-	
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	
Other Expenses	109,662	228,311	222,010	726,804	692,233	295,427	223,091	103,059	2,600,597	
Scholarships, Grants and Prizes	4,525	38,692	33,078	182,231	222,066	60,060	30,910	9,512	581,074	
Non-Capitalised Equipment	4,156	7,478	3,971	18,046	16,218	12,151	15,201	2,448	79,669	
Advertising, Marketing and Promotional Expenses	3,820	14,578	8,542	7,826	9,890	14,468	6,142	7,111	72,377	
Net Loss on Disposal of Property, Plant and Equipment	-	336	290	(2,468)	8,376	-	4,160	-	10,694	
Other Expenditure	97,161	167,227	176,129	521,169	435,683	208,748	166,678	83,988	1,856,783	
Operating Result Before Income Tax	6,357	63,977	67,162	145,464	129,141	63,169	13,894	(11,780)	477,384	
Discontinued Operations	-	-	-	-	-	-	-	-	-	
Income Tax Expense	-	-	88	-	-	(2,690)	-	(346)	(2,948)	
Net Operating Result for the Year	6,357	63,977	67,250	145,464	129,141	60,479	13,894	(12,126)	474,436	

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Queensland									
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland		
Total Revenues from Continuing Operations	357,269	881,151	481,626	955,854	215,774	1,712,812	369,675	4,974,161		
Australian Government Financial Assistance	198,251	550,400	319,466	582,025	163,030	928,622	229,588	2,971,382		
Australian Government Grants	132,403	343,180	241,644	361,580	111,601	708,362	151,994	2,050,764		
Commonwealth Grants Scheme and Other Grants	107,581	265,831	147,121	262,246	86,707	316,408	132,166	1,318,060		
Scholarships	1,566	7,353	5,710	10,815	947	26,668	1,928	54,987		
Education Research Grants	4,620	30,635	18,945	38,134	3,438	144,480	6,086	246,338		
Education Investment Fund and One-off Capital Grants	15,705	-	-	-	4,500	700	-	20,905		
Australian Research Council	592	13,000	15,915	21,283	1,494	79,258	110	131,652		
Other Australian Government Financial Assistance	2,339	26,361	53,953	29,102	14,515	140,848	11,704	278,822		
HECS-HELP - Australian Government Payments	58,212	175,011	72,901	192,821	48,161	186,920	67,603	801,629		
FEE-HELP - Australian Government Payments	3,186	27,805	2,685	23,539	1,686	28,000	8,382	95,283		
VET FEE-HELP - Australian Government Payments	2,160	-	-	-	-	112	-	2,272		
SA-HELP- Australian Government Payments	2,290	4,404	2,236	4,085	1,582	5,228	1,609	21,434		
State and Local Government Financial Assistance	15,079	5,702	20,721	5,304	1,215	32,706	2,314	83,041		
Upfront Student Contributions	5,638	17,314	7,917	23,467	3,699	28,881	9,680	96,596		
Fees and Charges	113,112	211,421	86,759	220,250	26,401	400,873	58,523	1,117,339		
Continuing Education	394	14,866	-	9,140	-	5,268	107	29,775		
Fee Paying Overseas Students	74,006	150,525	63,054	171,651	22,010	341,109	39,843	862,198		
Fee Paying Non-Overseas Postgraduate Students	2,516	7,203	2,819	12,447	2,160	10,668	2,940	40,753		
Fee Paying Non-Overseas Undergraduate Students	18	335	-	6,303	-	2,544	100	9,300		
Fee Paying Non-Overseas Non-Award Students	579	1,284	-	16	260	517	31	2,687		
Other Domestic Course Fees and Charges	23,007	15,305	212	59	-	-	-	38,583		
Student Services and Amenities Fees	2,912	3,475	1,653	3,199	403	6,526	1,675	19,843		
Other Fees and Charges	9,680	18,428	19,021	17,435	1,568	34,241	13,827	114,200		
Investment Income	4,827	15,876	11,515	13,225	2,444	32,413	5,129	85,429		
Royalties, Trademarks and Licenses	6	58	4,140	101	-	11,357	-	15,662		
Consultancy and Contracts	7,577	31,835	26,424	55,000	3,625	170,865	1,058	296,384		
Other Income	12,779	48,742	4,684	56,482	15,360	107,095	63,383	308,525		
Donations and Bequests	3,655	6,507	2,224	10,816	8,354	50,494	328	82,378		
Scholarships and Prizes	2,140	5,099	202	433	77	3,663	229	11,843		
Non-Government Grants	100	262	-	24,151	-	-	-	24,513		
Net Gain on Disposal of Property, Plant and Equipment	-	-	(214)	306	-	-	122	214		
Net Foreign Exchange Gains	-	-	144	-	-	61	-	205		
Other Revenue	6,884	36,874	2,328	20,776	6,929	52,877	62,704	189,372		
Share of Net Result	-	(197)	-	-	-	-	-	(197)		

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Queensland									
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland		
Total Expenses from Continuing Operations	343,743	830,264	451,898	922,127	200,618	1,677,262	288,067	4,713,979		
Employee Benefits and On-Costs	198,162	503,216	239,315	546,546	121,830	935,599	193,135	2,737,803		
Academic Employee Benefits	105,981	256,986	125,387	265,396	58,802	500,191	90,455	1,403,198		
Academic Salaries	77,226	192,663	102,125	197,531	47,049	369,885	67,644	1,054,123		
Academic Contributions to Superannuation and Pension Schemes	11,963	31,109	15,135	32,585	7,020	57,915	11,082	166,809		
Academic Payroll Tax	4,783	12,292	5,691	11,849	2,561	21,669	3,981	62,826		
Academic Workers Compensation	241	635	294	224	154	(50)	183	1,681		
Academic Long Service Leave Expense	2,519	4,513	2,094	4,388	748	8,415	1,651	24,328		
Academic Annual Leave	8,324	15,774	48	17,111	1,122	23,158	5,914	71,451		
Other Academic Employee Benefits	925	-	-	1,708	148	19,199	-	21,980		
Non-Academic Employee Benefits	92,181	246,230	113,928	281,150	63,028	435,408	102,680	1,334,605		
Non-Academic Salaries	66,652	186,332	84,673	207,617	50,626	325,133	76,816	997,849		
Non-Academic Contributions to Superannuation and Pension Schemes	10,391	30,160	14,103	34,828	7,472	52,186	12,195	161,335		
Non-Academic Payroll Tax	3,948	9,675	5,095	12,605	2,795	19,797	4,514	58,429		
Non-Academic Workers Compensation	197	625	269	249	170	(113)	195	1,592		
Non-Academic Long Service Leave Expense	2,420	4,324	1,831	4,544	779	7,493	1,848	23,239		
Non-Academic Annual Leave	8,224	15,114	7,957	19,249	1,009	25,633	7,112	84,298		
Other Non-Academic Employee Benefits	349	-	-	2,058	177	5,279	-	7,863		
Depreciation and Amortisation	19,396	55,611	48,727	67,749	8,930	124,755	14,765	339,933		
Repairs and Maintenance	12,860	15,371	22,369	31,875	6,640	65,154	5,376	159,645		
Finance Costs	169	4,670	3,766	3,564	689	11,324	585	24,767		
Impairment of Assets	4,494	(18)	968	636	183	(1,275)	538	5,526		
Investment Losses	-	-	-	-	-	-	-	-		
Deferred Superannuation Expense	-	-	-	-	-	-	-	-		
Other Expenses	108,662	251,414	136,753	271,757	62,346	541,705	73,668	1,446,305		
Scholarships, Grants and Prizes	4,460	59,377	17,568	63,367	15,768	77,575	8,047	246,162		
Non-Capitalised Equipment	10,377	15,196	9,147	18,330	6,200	25,125	4,867	89,242		
Advertising, Marketing and Promotional Expenses	6,823	10,884	3,583	13,584	2,922	16,934	5,322	60,052		
Net Loss on Disposal of Property, Plant and Equipment	8	1,296	-	-	11	3,661	161	5,137		
Other Expenditure	86,994	164,661	106,455	176,476	37,445	418,410	55,271	1,045,712		
Operating Result Before Income Tax	13,526	50,887	29,728	33,727	15,156	35,550	81,608	260,182		
Discontinued Operations	-	-	-	-	-	-	-	-		
Income Tax Expense	-	-	-	-	-	-	-	-		
Net Operating Result for the Year	13,526	50,887	29,728	33,727	15,156	35,550	81,608	260,182		

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Revenues from Continuing Operations	909,998	389,556	311,694	175,947	937,391	2,724,586	872,694	456,040	607,720	1,936,454
Australian Government Financial Assistance	505,341	247,753	173,512	142,059	497,215	1,565,880	500,406	323,730	387,151	1,211,287
Australian Government Grants	337,579	156,730	113,558	78,355	387,219	1,073,441	384,971	230,381	260,362	875,714
Commonwealth Grants Scheme and Other Grants	243,981	137,036	86,847	63,788	158,027	689,679	174,423	147,608	186,051	508,082
Scholarships	7,652	2,646	3,672	311	14,761	29,042	13,450	4,996	6,503	24,949
Education Research Grants	31,679	9,310	15,883	762	78,732	136,366	72,460	22,835	26,483	121,778
Education Investment Fund and One-off Capital Grants	-	-	-	-	-	-	-	-	4,750	4,750
Australian Research Council	15,318	473	1,870	-	46,067	63,728	36,730	8,368	6,392	51,490
Other Australian Government Financial Assistance	38,949	7,265	5,286	13,494	89,632	154,626	87,908	46,574	30,183	164,665
HECS-HELP - Australian Government Payments	139,838	76,081	50,970	30,955	95,211	393,055	101,724	83,987	115,199	300,910
FEE-HELP - Australian Government Payments	25,326	10,852	7,610	32,625	13,532	89,945	10,556	7,436	8,708	26,700
VET FEE-HELP - Australian Government Payments	-	1,491	-	124	-	1,615	-	-	-	-
SA-HELP- Australian Government Payments	2,598	2,599	1,374	-	1,253	7,824	3,155	1,926	2,882	7,963
State and Local Government Financial Assistance	18,476	11,339	3,163	622	48,046	81,646	23,815	9,613	13,577	47,005
Upfront Student Contributions	23,188	10,005	6,256	5,178	21,850	66,477	13,001	8,111	11,650	32,762
Fees and Charges	223,152	81,604	84,192	21,577	148,520	559,045	207,961	82,628	120,083	410,672
Continuing Education	2,509	879	58	413	9,883	13,742	602	-	903	1,505
Fee Paying Overseas Students	173,518	66,868	55,431	3,105	104,452	403,374	163,293	57,944	93,397	314,634
Fee Paying Non-Overseas Postgraduate Students	12,926	5,870	2,726	1,859	7,269	30,650	3,424	3,615	3,653	10,692
Fee Paying Non-Overseas Undergraduate Students	-	64	-	13,264	-	13,328	663	4,681	-	5,344
Fee Paying Non-Overseas Non-Award Students	12,496	-	-	1,236	-	13,732	7,017	145	-	7,162
Other Domestic Course Fees and Charges	-	-	4,070	-	4,087	4,070	5,656	2,665	-	8,321
Student Services and Amenities Fees	4,610	1,157	1,229	-	4,087	11,083	2,848	2,148	1,885	6,881
Other Fees and Charges	17,093	6,766	20,678	1,700	22,829	69,066	24,458	11,430	20,245	56,133
Investment Income	33,073	14,359	6,686	2,470	40,380	96,968	23,626	8,505	14,142	46,273
Royalties, Trademarks and Licenses	46,475	6,418	-	-	1,207	54,100	2,256	2,766	146	5,168
Consultancy and Contracts	30,981	5,815	16,143	137	45,225	98,301	61,246	8,746	35,392	105,384
Other Income	29,312	12,263	21,742	3,904	134,948	202,169	40,383	11,941	25,579	77,903
Donations and Bequests	833	690	1,933	353	35,434	39,243	3,714	1,063	1,990	6,767
Scholarships and Prizes	746	1,404	296	563	1,034	4,043	7,672	761	1,636	10,069
Non-Government Grants	10,411	-	262	869	2,633	14,175	-	4,650	-	4,650
Net Gain on Disposal of Property, Plant and Equipment	14	483	57	56	949	1,559	7,270	-	10,831	18,101
Net Foreign Exchange Gains	-	-	-	-	-	-	-	-	816	816
Other Revenue	17,308	9,686	19,194	2,063	94,898	143,149	21,727	5,467	10,306	37,500
Share of Net Result	-	-	-	-	-	-	-	-	-	-

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Expenses from Continuing Operations	848,045	360,659	311,433	156,219	904,957	2,581,313	819,693	439,503	551,683	1,810,879
Employee Benefits and On-Costs	509,836	221,419	193,774	99,895	543,942	1,568,866	470,708	288,908	347,884	1,107,500
Academic Employee Benefits	271,085	103,728	94,519	61,211	288,533	819,076	260,640	158,208	191,135	609,983
Academic Salaries	205,699	82,147	75,749	48,193	237,999	649,787	191,352	120,129	146,837	458,318
Academic Contributions to Superannuation and Pension Schemes	33,009	11,639	11,161	5,416	36,271	97,496	29,937	17,646	21,831	69,414
Academic Payroll Tax	14,074	5,772	4,730	2,918	13,682	41,176	12,758	7,061	8,778	28,597
Academic Workers Compensation	276	439	451	168	226	1,560	276	372	65	713
Academic Long Service Leave Expense	5,656	1,929	2,328	833	(1,444)	9,302	4,443	3,519	3,374	11,336
Academic Annual Leave	12,371	1,187	100	3,546	(592)	16,612	14,258	9,481	10,250	33,989
Other Academic Employee Benefits	-	615	-	137	2,391	3,143	7,616	-	-	7,616
Non-Academic Employee Benefits	238,751	117,691	99,255	38,684	255,409	749,790	210,068	130,700	156,749	497,517
Non-Academic Salaries	182,248	95,608	80,742	29,678	211,845	600,121	153,831	97,530	116,848	368,209
Non-Academic Contributions to Superannuation and Pension Schemes	27,759	13,136	11,207	3,288	30,867	86,257	24,544	15,462	18,498	58,504
Non-Academic Payroll Tax	12,426	5,917	4,976	1,713	12,600	37,632	10,482	5,927	7,462	23,871
Non-Academic Workers Compensation	6	476	455	93	(354)	676	374	303	565	1,242
Non-Academic Long Service Leave Expense	5,476	914	2,241	482	(1,030)	8,083	2,925	2,617	3,971	9,513
Non-Academic Annual Leave	10,836	1,216	(366)	2,050	261	13,997	11,928	8,466	9,173	29,567
Other Non-Academic Employee Benefits	-	424	-	1,380	1,220	3,024	5,984	395	232	6,611
Depreciation and Amortisation	48,439	21,859	15,844	8,139	40,720	135,001	48,529	29,711	32,404	110,644
Repairs and Maintenance	14,531	7,388	7,463	1,832	20,471	51,685	31,791	13,215	17,118	62,124
Finance Costs	3,840	3,425	464	5,753	5,857	19,339	5,273	370	-	5,643
Impairment of Assets	95	-	206	58	18,528	18,887	241	384	346	971
Investment Losses	-	-	4,035	69	7,447	11,551	-	1,807	-	1,807
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-
Other Expenses	271,304	106,568	89,647	40,473	267,992	775,984	263,151	105,108	153,931	522,190
Scholarships, Grants and Prizes	46,273	10,838	18,389	5,727	46,151	127,378	42,952	14,671	22,923	80,546
Non-Capitalised Equipment	5,963	3,367	2,153	377	8,792	20,652	10,697	6,755	6,939	24,391
Advertising, Marketing and Promotional Expenses	6,531	10,545	3,823	1,621	9,797	32,317	4,449	3,940	6,714	15,103
Net Loss on Disposal of Property, Plant and Equipment	492	-	-	-	-	492	-	6,001	-	6,001
Other Expenditure	212,045	81,818	65,282	32,748	203,252	595,145	205,053	73,741	117,355	396,149
Operating Result Before Income Tax	61,953	28,897	261	19,728	32,434	143,273	53,001	16,537	56,037	125,575
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	(1,032)	-	-	(1,032)	-	-	(12)	(12)
Net Operating Result for the Year	61,953	28,897	(771)	19,728	32,434	142,241	53,001	16,537	56,025	125,563

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory			Other		Total
	University of Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	
Total Revenues from Continuing Operations	588,703	588,703	41,297	268,852	310,149	1,112,310	295,942	1,408,252	478,062	28,609,979
Australian Government Financial Assistance	405,975	405,975	18,004	106,333	124,337	638,115	164,803	802,918	361,868	16,406,364
Australian Government Grants	334,034	334,034	18,004	82,272	100,276	563,119	104,295	667,414	222,787	11,307,774
Commonwealth Grants Scheme and Other Grants	201,667	201,667	7,258	59,528	66,786	263,225	85,485	348,710	213,323	6,999,856
Scholarships	7,741	7,741	80	2,574	2,654	16,478	1,942	18,420	935	312,439
Education Research Grants	35,463	35,463	275	12,395	12,670	85,765	7,161	92,926	4,533	1,464,509
Education Investment Fund and One-off Capital Grants	-	-	-	1,085	1,085	-	-	-	-	42,398
Australian Research Council	24,780	24,780	-	556	556	67,746	2,468	70,214	2,716	757,832
Other Australian Government Financial Assistance	64,383	64,383	10,391	6,134	16,525	129,905	7,239	137,144	1,280	1,730,740
HECS-HELP - Australian Government Payments	65,955	65,955	-	22,860	22,860	47,100	54,079	101,179	124,927	4,125,917
FEE-HELP - Australian Government Payments	4,228	4,228	-	664	664	26,786	4,224	31,010	8,836	822,822
VET FEE-HELP - Australian Government Payments	-	-	-	-	-	-	-	-	1,156	50,494
SA-HELP- Australian Government Payments	1,758	1,758	-	537	537	1,110	2,205	3,315	4,162	99,357
State and Local Government Financial Assistance	24,216	24,216	16,511	63,805	80,316	3,434	4,914	8,348	2,227	588,051
Upfront Student Contributions	6,388	6,388	-	5,347	5,347	11,254	6,626	17,880	12,307	527,323
Fees and Charges	85,013	85,013	2,206	43,969	46,175	205,962	77,296	283,258	64,031	7,045,747
Continuing Education	-	-	-	4,797	4,797	6,351	780	7,131	-	128,615
Fee Paying Overseas Students	62,673	62,673	-	36,756	36,756	141,933	59,882	201,815	45,421	5,349,879
Fee Paying Non-Overseas Postgraduate Students	2,083	2,083	-	321	321	8,702	4,113	12,815	9,495	323,597
Fee Paying Non-Overseas Undergraduate Students	-	-	-	108	108	7	-	7	7	72,451
Fee Paying Non-Overseas Non-Award Students	-	-	-	725	725	348	-	348	394	47,959
Other Domestic Course Fees and Charges	-	-	1,705	-	1,705	-	-	-	-	207,821
Student Services and Amenities Fees	2,407	2,407	-	-	-	3,241	1,783	5,024	3,369	118,255
Other Fees and Charges	17,850	17,850	501	1,262	1,763	45,380	10,738	56,118	5,345	797,170
Investment Income	22,809	22,809	493	3,135	3,628	160,446	9,142	169,588	874	919,578
Royalties, Trademarks and Licenses	-	-	-	-	-	-	-	-	-	142,754
Consultancy and Contracts	22,390	22,390	3,571	13,414	16,985	56,785	4,329	61,114	7,618	1,204,343
Other Income	21,912	21,912	512	32,701	33,213	36,314	29,118	65,432	29,137	1,765,515
Donations and Bequests	3,923	3,923	5	681	686	9,163	507	9,670	167	384,433
Scholarships and Prizes	1,543	1,543	6	2,401	2,407	836	800	1,636	1,365	72,624
Non-Government Grants	5,999	5,999	236	427	663	-	-	-	9,283	254,761
Net Gain on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	8,747	8,747	750	92,488
Net Foreign Exchange Gains	-	-	-	-	-	-	-	-	-	2,380
Other Revenue	10,447	10,447	265	29,192	29,457	26,315	19,064	45,379	17,572	958,829
Share of Net Result	-	-	-	148	148	-	(286)	(286)	-	10,304

Table 1. Adjusted Statement of Financial Performance for each HEP, 2015 (\$'000)

	Tasmania		Northern Territory		Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	
Total Expenses from Continuing Operations	582,354	582,354	44,483	291,000	335,483	1,003,696	269,499	1,273,195	435,185	26,958,447
Employee Benefits and On-Costs	332,145	332,145	28,739	154,034	182,773	580,775	149,472	730,247	290,360	15,443,278
Academic Employee Benefits	174,028	174,028	15,144	80,946	96,090	299,645	79,222	378,867	156,759	8,120,573
Academic Salaries	128,420	128,420	10,644	58,764	69,408	211,257	58,995	270,252	129,251	6,218,345
Academic Contributions to Superannuation and Pension Schemes	19,907	19,907	1,696	9,873	11,569	45,236	9,850	55,086	17,229	947,245
Academic Payroll Tax	9,600	9,600	762	4,167	4,929	18,053	5,046	23,099	6,620	387,508
Academic Workers Compensation	325	325	63	463	526	6,097	596	6,693	504	25,069
Academic Long Service Leave Expense	2,606	2,606	295	1,026	1,321	1,483	294	1,777	2,669	144,821
Academic Annual Leave	8,927	8,927	1,686	6,653	8,339	17,519	4,264	21,783	486	328,226
Other Academic Employee Benefits	4,243	4,243	(2)	-	(2)	-	177	177	-	69,359
Non-Academic Employee Benefits	158,117	158,117	13,595	73,088	86,683	281,130	70,250	351,380	133,601	7,322,705
Non-Academic Salaries	117,442	117,442	10,083	51,788	61,871	197,636	51,544	249,180	106,874	5,556,192
Non-Academic Contributions to Superannuation and Pension Schemes	18,631	18,631	1,179	8,983	10,162	43,220	8,400	51,620	15,764	850,975
Non-Academic Payroll Tax	8,720	8,720	683	3,693	4,376	16,903	4,290	21,193	6,057	347,515
Non-Academic Workers Compensation	223	223	31	406	437	3,755	501	4,256	461	20,268
Non-Academic Long Service Leave Expense	2,725	2,725	218	1,848	2,066	2,332	674	3,006	3,222	127,550
Non-Academic Annual Leave	8,070	8,070	1,402	6,259	7,661	17,284	3,587	20,871	1,223	322,026
Other Non-Academic Employee Benefits	2,306	2,306	(1)	111	110	-	1,254	1,254	-	98,179
Depreciation and Amortisation	30,966	30,966	1,631	23,256	24,887	88,011	19,950	107,961	26,005	1,925,014
Repairs and Maintenance	14,702	14,702	561	7,671	8,232	19,665	4,646	24,311	8,497	755,950
Finance Costs	850	850	-	-	-	10,832	4,631	15,463	1,060	190,430
Impairment of Assets	11,569	11,569	6	894	900	11,145	682	11,827	-	122,711
Investment Losses	-	-	-	-	-	-	-	-	-	13,358
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	6,785
Other Expenses	192,122	192,122	13,546	105,145	118,691	293,268	90,118	383,386	109,263	8,500,921
Scholarships, Grants and Prizes	24,555	24,555	66	16,152	16,218	95,303	2,587	97,890	6,269	1,598,839
Non-Capitalised Equipment	12,400	12,400	930	3,344	4,274	14,671	1,073	15,744	4,913	378,148
Advertising, Marketing and Promotional Expenses	9,924	9,924	43	4,440	4,483	4,064	1,391	5,455	6,104	276,791
Net Loss on Disposal of Property, Plant and Equipment	9,796	9,796	-	265	265	1,372	-	1,372	19	36,783
Other Expenditure	135,447	135,447	12,507	80,944	93,451	177,858	85,067	262,925	91,958	6,210,360
Operating Result Before Income Tax	6,349	6,349	(3,186)	(22,148)	(25,334)	108,614	26,443	135,057	42,877	1,651,532
Discontinued Operations Income Tax Expense	-	-	-	-	-	-	-	-	-	359
Net Operating Result for the Year	6,349	6,349	(3,186)	(22,148)	(25,334)	108,614	26,443	135,057	42,877	1,647,899

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPS, 2015 (\$'000)

	Federation University		RMIT University		Swinburne University of Technology		Victoria University		Central Queensland University		Bachelor Institute of Indigenous Tertiary Education		Charles Darwin University	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Revenues from Continuing Operations	251,584	272,470	859,998	1,036,540	488,263	557,056	344,497	410,402	315,969	357,269	13,314	41,297	190,332	268,852
Australian Government Financial Assistance	110,272	111,910	475,113	535,796	301,724	314,080	234,348	244,363	196,091	198,251	9,904	18,004	99,515	106,333
Australian Government Grants	70,436	70,436	263,869	303,110	170,064	170,064	139,235	139,235	132,403	132,403	9,904	18,004	75,816	82,272
Commonwealth Grants Scheme and Other Grants	62,206	62,206	211,660	250,901	143,194	143,194	124,286	124,286	107,581	107,581	7,258	7,258	59,528	59,528
Scholarships	1,054	1,054	6,527	6,527	3,450	3,450	2,418	2,418	1,566	1,566	80	80	2,574	2,574
Education Research Grants	3,014	3,014	25,281	25,281	14,548	14,548	8,901	8,901	4,620	4,620	275	275	12,395	12,395
Capital Funding	2,170	2,170	-	-	-	-	-	-	15,705	15,705	-	-	-	1,085
Australian Research Council	379	379	13,618	13,618	8,872	8,872	1,394	1,394	592	592	-	-	556	556
Other Australian Government Financial Assistance	1,613	1,613	6,783	6,783	-	-	2,236	2,236	2,339	2,339	2,291	10,391	763	6,134
HECS-HELP - Australian Government Payments	35,298	35,298	167,352	167,352	104,972	104,972	83,418	83,418	58,212	58,212	-	-	22,860	22,860
FEE-HELP - Australian Government Payments	3,031	3,031	40,257	40,257	24,928	24,928	8,775	8,775	3,186	3,186	-	-	302	664
VET FEE-HELP - Australian Government Payments	-	1,638	-	21,442	-	12,356	-	10,015	-	2,160	-	-	-	-
SA-HELP - Australian Government Payments	1,507	1,507	3,635	3,635	1,760	1,760	2,920	2,920	2,290	2,290	-	-	537	537
State and Local Government Financial Assistance	1,866	12,354	340	32,488	15	20,585	225	30,562	-	15,079	-	16,511	11,676	63,805
Upfront Student Contributions	2,497	2,497	17,354	17,354	10,203	10,203	5,995	5,995	5,638	5,638	-	-	5,347	5,347
Fees and Charges	109,350	117,977	290,574	369,948	122,080	157,315	74,351	97,004	89,899	113,112	485	2,206	37,275	43,969
Continuing Education	13	68	13,727	19,421	720	1,677	-	-	394	394	-	-	-	4,797
Fee Paying Overseas Students	80,570	80,570	260,514	307,120	84,685	103,289	65,706	70,788	73,885	74,006	-	-	35,413	36,756
Fee Paying Non-Overseas Postgraduate Students	4,391	4,391	8,083	8,085	5,922	5,932	3,142	3,142	2,516	2,516	-	-	148	321
Fee Paying Non-Overseas Undergraduate Students	-	-	(2,990)	16,314	7,419	11,008	246	246	18	18	-	-	108	108
Fee Paying Non-Overseas Non-Award Students	92	92	483	3,918	-	-	9	502	579	579	-	-	476	725
Other Domestic Course Fees and Charges	-	2,440	1,139	2,590	10,632	22,564	928	15,021	23,007	23,007	375	1,705	-	-
Student Services and Amenities Fees	179	179	9,298	11,521	2,732	2,732	681	1,522	2,912	2,912	-	-	-	-
Other Fees and Charges	24,105	30,237	320	979	9,970	10,113	3,639	5,783	9,595	9,680	110	501	1,130	1,262
Investment Income	11,625	12,016	5,177	5,469	16,102	16,102	2,504	2,946	4,378	4,827	108	493	2,025	3,135
Royalties, Trademarks and Licenses	-	-	-	-	3,574	3,626	38	38	6	6	-	-	-	-
Consultancy and Contracts	5,018	5,018	35,479	36,518	19,758	19,808	11,920	11,920	7,577	7,577	2,704	3,571	12,990	13,414
Other Income	10,956	10,698	35,961	38,967	4,168	4,698	15,116	17,574	12,380	12,779	113	512	21,356	32,701
Donations and Bequests	502	540	10,446	10,571	900	902	1,647	1,924	3,655	3,655	1	5	697	681
Scholarships and Prizes	145	145	5,712	5,750	1,451	1,490	558	583	2,140	2,140	1	6	2,401	2,401
Non-Government Grants	-	-	-	-	-	-	39	39	100	100	52	236	407	427
Net Gain on Disposal of Property, Plant and Equipment	144	172	1,234	1,155	1,087	1,549	(30)	19	-	-	-	-	-	-
Net Foreign Exchange Gains	-	-	221	276	-	-	1,010	1,210	-	-	-	-	-	-
Other Revenue	10,165	9,841	18,348	21,215	730	757	11,892	13,799	6,485	6,884	59	265	17,851	29,192
Share of Net Result	-	-	-	-	10,639	10,639	-	-	-	-	-	-	148	148

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2015 (\$'000)

	Federation University		RMIT University		Swinburne University of Technology		Victoria University		Central Queensland University		Bachelor Institute of Indigenous Tertiary Education		Charles Darwin University	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Expenses from Continuing Operations	231,891	266,113	799,035	973,371	466,186	543,162	339,794	422,182	292,920	343,743	10,207	44,483	187,193	291,000
Employee Benefits and On-Costs	111,011	129,153	465,261	576,961	235,117	272,583	220,827	275,017	163,455	198,162	6,323	28,739	99,506	154,034
Academic Employee Benefits	57,964	71,407	242,043	301,402	130,978	160,618	110,594	143,975	88,595	105,981	3,333	15,144	52,291	80,946
Academic Salaries	46,569	58,878	180,954	228,150	101,971	126,499	81,596	107,482	64,347	77,226	2,342	10,644	37,962	58,764
Academic Contributions to Superannuation and Pension Schemes	7,360	8,488	29,579	34,200	15,829	18,274	12,403	14,955	10,256	11,963	373	1,696	6,378	9,873
Academic Payroll Tax	2,734	3,374	11,061	13,618	5,942	7,280	4,935	6,403	4,124	4,783	168	762	2,692	4,167
Academic Workers Compensation	482	606	422	486	488	598	848	1,095	201	241	14	63	298	463
Academic Long Service Leave Expense	244	250	4,420	5,525	601	866	2,067	2,793	2,009	2,519	65	295	663	1,026
Academic Annual Leave	586	(205)	15,607	19,423	5,298	6,218	6,776	8,724	6,736	8,324	371	1,686	4,298	6,653
Other Academic Employee Benefits	(11)	16	-	-	849	883	1,969	2,523	922	925	-	(2)	-	-
Non-Academic Employee Benefits	53,047	57,746	223,218	275,559	104,139	111,965	110,233	131,042	74,860	92,181	2,990	13,595	47,215	73,088
Non-Academic Salaries	40,885	45,012	165,640	204,316	75,676	81,675	74,292	88,103	54,045	66,652	2,218	10,083	33,455	51,788
Non-Academic Contributions to Superannuation and Pension Schemes	7,696	8,269	26,831	32,988	12,199	12,980	11,393	13,875	8,626	10,391	259	1,179	5,803	8,983
Non-Academic Payroll Tax	2,848	3,078	10,062	12,419	4,676	5,051	4,702	5,601	3,238	3,948	150	683	2,386	3,693
Non-Academic Workers Compensation	522	566	415	521	391	422	753	902	157	197	7	31	262	406
Non-Academic Long Service Leave Expense	825	629	2,755	3,444	687	709	1,727	2,003	1,936	2,420	48	218	1,194	1,848
Non-Academic Annual Leave	344	254	17,515	21,871	5,788	6,210	6,256	7,485	6,513	8,224	308	1,402	4,043	6,259
Other Non-Academic Employee Benefits	(73)	(62)	-	-	4,722	4,918	11,110	13,073	345	349	-	(1)	72	111
Depreciation and Amortisation	12,193	16,841	53,061	65,507	27,597	31,717	20,847	30,871	15,901	19,396	359	1,631	15,023	23,256
Repairs and Maintenance	8,186	9,660	19,207	23,930	13,586	13,831	11,722	13,783	10,745	12,860	123	561	4,956	7,671
Finance Costs	31	31	7,037	7,772	-	-	378	445	169	169	-	-	-	-
Impairment of Assets	346	766	2,889	3,774	785	1,940	(382)	(993)	2,467	4,494	1	6	578	894
Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	100,124	109,662	251,580	295,427	189,101	223,091	86,402	103,059	100,183	108,662	3,401	13,546	67,130	105,145
Scholarships, Grants and Prizes	4,523	4,525	59,611	60,060	30,447	30,910	8,585	9,512	4,444	4,460	15	66	10,434	16,152
Non-Capitalised Equipment	4,080	4,156	10,231	12,151	14,780	15,201	2,131	2,448	8,422	10,377	205	930	2,160	3,344
Advertising, Marketing and Promotional Expenses	3,712	3,820	12,729	14,468	5,905	6,142	5,741	7,111	6,266	6,823	9	43	2,868	4,440
Net Loss on Disposal Of Property, Plant and Equipment	-	-	-	-	3,711	4,160	-	-	5	8	-	-	(622)	265
Other Expenditure	87,809	97,161	169,009	208,748	134,258	166,678	69,945	83,988	81,046	86,994	3,172	12,507	52,290	80,944
Operating Result Before Income Tax	19,693	6,357	60,963	63,169	22,077	13,894	4,703	(11,780)	23,049	13,526	3,107	(3,186)	3,139	(22,148)
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	(2,690)	(2,690)	-	-	(210)	(346)	-	-	-	-	-	-
Net Operating Result for the Year	19,693	6,357	58,273	60,479	22,077	13,894	4,493	(12,126)	23,049	13,526	3,107	(3,186)	3,139	(22,148)

Table 3. Adjusted Statement of Financial Position for each HEP, 2015 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology Sydney	Western Sydney University	University of Wollongong	New South Wales
Current Assets	123,947	382,124	279,757	33,375	137,745	348,255	479,908	158,396	250,685	193,915	2,388,107
Cash and Cash Equivalents	62,479	194,581	16,842	20,684	63,064	128,933	351,725	116,336	130,053	12,527	1,097,224
Current Receivables	22,032	48,225	20,372	10,149	10,725	162,665	67,874	17,423	35,308	21,698	416,471
Current Inventories	3,472	344	18	7	132	-	179	-	-	435	4,587
Other Current Financial Assets	27,010	45,187	226,929	-	57,000	24,057	36,344	11,442	-	150,644	578,613
Other Current Non-Financial Assets	8,954	13,187	15,596	2,535	6,824	32,600	23,186	13,195	16,024	8,611	140,712
Non-Current Assets Classified as Held for Sale	-	80,600	-	-	-	-	600	-	69,300	-	150,500
Non-Current Assets	1,317,218	2,499,220	1,668,044	342,592	658,791	3,974,433	6,237,633	2,350,959	1,961,843	1,132,846	22,143,579
Non-Current Receivables	387,565	543,622	416,577	86,459	342,612	1,300,535	1,570,366	617,375	352,574	288,575	5,906,260
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	175	-	-	-	-	-	-	175
Available-for-Sale Financial Assets	132,802	40,563	241,744	-	9,787	439,413	-	9,198	79,203	160,075	1,112,785
Held-to-Maturity Investments	-	-	13,964	-	-	-	-	-	6,333	-	20,297
Other Non-Current Financial Assets	-	56,231	-	9,198	11	6,222	1,146,392	4,574	-	-	1,222,628
Property, Plant and Equipment	789,842	1,833,574	990,573	245,457	305,545	2,150,321	3,340,352	1,695,096	1,516,756	647,032	13,514,548
Construction in Progress	48,549	34,998	48,713	19,497	60,638	393,129	18,947	58,778	24,866	24,866	713,493
Land	55,091	495,080	61,413	12,224	19,612	278,416	388,241	445,147	376,931	66,488	2,198,643
Buildings	625,550	1,068,002	765,661	175,097	214,626	1,618,095	1,449,042	799,026	910,661	451,453	8,077,213
Library	2,368	28,973	5,662	117	1,769	16,051	239,295	14,059	8,894	2,148	319,336
Other Property, Plant and Equipment	58,284	206,521	109,124	52,641	50,041	177,121	870,645	417,917	161,492	102,077	2,205,863
Investment Property	-	-	-	-	-	8,851	-	-	-	31,436	40,287
Intangible Assets	1,669	1,483	5,186	187	836	64,243	161,185	24,146	5,061	4,479	268,475
Other Non-Current Non-Financial Assets	5,340	23,747	-	1,116	-	4,848	19,338	570	1,916	1,249	58,124
TOTAL ASSETS	1,441,165	2,881,344	1,947,801	375,967	796,536	4,322,688	6,717,541	2,509,355	2,212,528	1,326,761	24,531,686
Current Liabilities	100,881	234,975	238,582	50,965	54,015	442,974	393,989	207,747	173,621	135,803	2,033,552
Current Payables	17,208	52,723	42,566	11,376	7,858	93,827	183,922	49,352	57,448	33,193	549,473
Current Borrowings	-	40,284	85,000	2,440	-	761	-	40,000	7,681	(43)	176,123
Interest Bearing	-	40,284	85,000	2,440	-	761	-	40,000	7,681	(43)	176,123
Current Provisions	49,494	93,351	94,896	23,646	32,085	296,409	208,881	92,760	67,135	78,691	1,037,348
Current Provisions (greater 12 mths)	30,213	23,976	53,958	13,365	18,267	135,419	109,334	65,109	41,129	58,002	548,772
Other Current Liabilities	34,179	48,617	16,120	13,503	14,072	51,977	1,186	25,635	41,357	23,962	270,608
Non-Current Liabilities	423,308	886,926	461,251	103,147	369,918	1,507,904	2,121,531	845,752	441,477	377,133	7,538,947
Non-Current Payables	-	-	151	-	-	-	-	-	-	-	151
Non-Current Borrowings	28,000	353,772	-	12,460	20,000	38,341	504,336	199,869	75,500	62,576	1,294,854
Interest Bearing	28,000	353,772	-	12,460	20,000	38,341	504,336	199,869	75,500	62,576	1,294,854
Non-Current Provisions	395,174	531,918	461,100	90,271	349,918	1,450,255	1,615,428	636,871	354,009	296,794	6,181,738
Other Non-Current Liabilities	134	1,236	-	416	-	19,308	1,767	9,012	11,968	17,763	61,604
TOTAL LIABILITIES	524,189	1,121,901	699,833	154,112	423,933	1,950,878	2,515,520	1,053,499	615,098	512,936	9,571,899
NET ASSETS	916,976	1,759,443	1,247,968	221,855	372,603	2,371,810	4,202,021	1,455,856	1,597,430	813,825	14,959,787
Equity	916,976	1,759,443	1,247,968	221,855	372,603	2,371,810	4,202,021	1,455,856	1,597,430	813,825	14,959,787
Statutory Funds	-	-	-	-	-	-	1,057,362	-	-	-	1,057,362
Reserves	326,879	617,920	552,739	9,198	81,249	743,400	405,054	632,065	680,286	11,456	4,060,246
Retained Surplus (includes Minority Interest)	590,097	1,141,523	695,229	212,657	291,354	1,628,410	2,739,605	823,791	917,144	802,369	9,842,179

Table 3. Adjusted Statement of Financial Position for each HEP, 2015 (\$'000)

	Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	
Current Assets	229,212	338,613	141,918	397,402	189,827	161,108	159,297	130,264	1,747,641	
Cash and Cash Equivalents	79,436	22,830	36,098	250,174	95,598	90,855	86,908	63,620	725,519	
Current Receivables	15,620	44,180	29,372	122,695	75,618	59,058	29,098	29,430	405,071	
Current Inventories	235	308	517	1,649	1,834	1,782	-	-	6,325	
Other Current Financial Assets	130,511	255,000	57,555	-	-	-	-	29,198	472,264	
Other Current Non-Financial Assets	2,668	16,295	18,376	22,884	16,777	9,413	43,291	8,016	137,720	
Non-Current Assets Classified as Held for Sale	742	-	-	-	-	-	-	-	742	
Non-Current Assets	451,184	1,829,593	1,396,844	5,458,877	3,221,098	2,575,821	1,040,365	994,330	16,968,112	
Non-Current Receivables	63,111	148,482	69,764	103,189	342,815	309,433	201,493	143,455	1,381,742	
Non-Current Inventories	-	-	-	-	-	-	-	-	-	
Investments using the Equity Method	-	-	-	-	16,539	-	15,402	-	31,941	
Available-for-Sale Financial Assets	9,707	227,762	51,789	1,455,389	334,561	29,276	119,078	-	2,227,562	
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	
Other Non-Current Financial Assets	-	130,027	4,719	23,823	48,106	2,411	-	1,857	210,943	
Property, Plant and Equipment	311,768	1,318,178	1,238,178	3,792,338	2,307,407	2,209,149	676,671	784,367	12,638,056	
Construction in Progress	178	73,567	46,966	69,038	79,031	256,143	4,667	55,766	585,356	
Land	40,560	166,323	296,724	1,032,493	318,056	438,626	274,224	195,393	2,762,399	
Buildings	245,047	810,680	579,428	2,229,985	1,588,885	1,353,292	361,914	493,359	7,662,590	
Library	5,725	16,242	39,151	68,325	64,629	35,696	11,787	9,718	251,273	
Other Property, Plant and Equipment	20,258	251,366	275,909	392,497	256,806	125,392	24,079	30,131	1,376,438	
Investment Property	66,570	-	32,394	42,841	53,625	-	7,500	-	127,695	
Intangible Assets	28	5,144	-	42,841	95,956	25,552	20,221	56,555	278,691	
Other Non-Current Non-Financial Assets	-	-	-	41,297	22,089	-	-	8,096	71,482	
TOTAL ASSETS	680,396	2,168,206	1,538,762	5,856,279	3,410,925	2,736,929	1,199,662	1,124,594	18,715,753	
Current Liabilities	72,140	319,556	142,835	589,634	448,495	325,649	131,422	107,619	2,137,350	
Current Payables	22,810	85,921	46,184	89,282	211,060	124,252	61,544	37,429	678,482	
Current Borrowings	164	-	6,513	3,824	7,663	-	-	-	18,164	
Interest Bearing	164	-	6,513	3,824	7,663	-	-	-	18,164	
Current Provisions	36,153	90,860	67,191	190,218	162,798	134,144	48,719	58,516	788,599	
Current Provisions (greater 12 mths)	3,987	40,436	36,753	107,018	106,496	68,016	30,601	50,249	443,556	
Other Current Liabilities	13,013	142,775	22,947	306,310	66,974	67,253	21,159	11,674	652,105	
Non-Current Liabilities	65,876	163,253	139,712	577,247	615,673	564,477	139,294	201,596	2,467,128	
Non-Current Payables	-	-	-	-	-	-	-	100	100	
Non-Current Borrowings	-	-	54,340	324,190	420,486	231,362	-	-	1,030,378	
Interest Bearing	-	-	54,340	324,190	420,486	210,000	-	-	1,009,016	
Non-Current Provisions	65,876	163,253	78,437	133,283	195,187	333,115	136,813	149,835	1,255,799	
Other Non-Current Liabilities	-	-	6,935	119,774	-	-	2,481	51,661	180,851	
TOTAL LIABILITIES	138,016	482,809	282,547	1,166,881	1,064,168	890,126	270,716	309,215	4,604,478	
NET ASSETS	542,380	1,685,397	1,256,215	4,689,398	2,346,757	1,846,803	928,946	815,379	14,111,275	
Equity	542,380	1,685,397	1,256,215	4,689,398	2,346,757	1,846,803	928,946	815,379	14,111,275	
Statutory Funds	-	-	-	-	83,102	-	-	-	83,102	
Reserves	172,765	443,787	745,637	3,230,556	1,103,859	791,220	303,558	404,051	7,195,433	
Retained Surplus (includes Minority Interest)	369,615	1,241,610	510,578	1,458,842	1,159,796	1,055,583	625,388	411,328	6,832,740	

Table 3. Adjusted Statement of Financial Position for each HEP, 2015 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Current Assets	141,706	545,439	293,729	457,536	67,566	375,579	157,284	2,038,839
Cash and Cash Equivalents	108,054	489,340	81,829	123,450	23,058	74,870	12,289	912,890
Current Receivables	12,221	21,983	27,181	32,205	4,353	75,553	12,550	186,046
Current Inventories	996	2,682	34	2,634	-	4,005	1,895	12,246
Other Current Financial Assets	11,341	14,850	174,300	277,568	30,000	213,211	118,001	839,271
Other Current Non-Financial Assets	9,094	16,584	10,385	21,679	10,155	7,940	5,635	81,472
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	6,914	6,914
Non-Current Assets	560,437	1,601,202	761,739	1,223,146	310,462	3,021,321	468,783	7,947,090
Non-Current Receivables	-	-	26,984	-	166	12,148	-	39,298
Non-Current Inventories	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	(13)	-	-	-	-	-	(13)
Available-for-Sale Financial Assets	10,882	15,056	36,645	-	-	37,227	-	109,008
Held-to-Maturity Investments	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	-	76,570	9,278	186,880	-	272,728
Property, Plant and Equipment	538,191	1,554,926	693,090	1,064,826	297,372	2,741,323	457,373	7,347,101
Construction in Progress	3,044	10,073	47,870	101,135	5,534	59,620	2,165	229,441
Land	38,290	203,970	70,153	229,573	21,950	269,037	42,592	875,565
Buildings	420,475	1,200,601	460,826	568,652	226,134	1,804,185	362,956	5,043,829
Library	3,503	622	358	-	-	29,692	-	34,175
Other Property, Plant and Equipment	72,879	139,660	113,883	165,466	43,754	578,789	49,660	1,164,091
Investment Property	3,100	-	-	-	-	-	-	3,100
Intangible Assets	8,264	24,789	4,938	25,894	3,251	29,743	2,212	99,091
Other Non-Current Non-Financial Assets	-	6,444	82	55,856	395	14,000	-	76,777
TOTAL ASSETS	702,143	2,146,641	1,055,468	1,680,682	378,028	3,396,900	626,067	9,985,929
Current Liabilities	81,662	172,602	74,223	157,634	28,971	278,757	54,096	847,945
Current Payables	15,168	31,752	31,575	33,800	6,788	70,530	20,805	210,418
Current Borrowings	-	17,892	6,039	1,853	1,748	1,108	1,467	30,107
Interest Bearing	-	17,892	6,039	1,853	1,748	-	1,467	28,999
Current Provisions	38,283	83,188	27,280	94,589	16,031	153,597	30,636	443,604
Current Provisions (greater 12 mths)	15,591	46,699	2,173	61,611	8,097	85,645	14,931	234,747
Other Current Liabilities	28,211	39,770	9,329	27,392	4,404	53,522	1,188	163,816
Non-Current Liabilities	36,859	141,628	98,743	87,762	12,825	154,213	28,099	560,129
Non-Current Payables	-	-	-	-	-	-	11,837	11,837
Non-Current Borrowings	2,911	124,551	73,186	71,288	8,878	-	7,724	288,538
Interest Bearing	-	124,551	73,186	71,288	8,878	-	7,724	285,627
Non-Current Provisions	12,583	17,077	25,557	11,022	3,947	33,409	8,538	112,133
Other Non-Current Liabilities	21,365	-	-	5,452	-	120,804	-	147,621
TOTAL LIABILITIES	118,521	314,230	172,966	245,396	41,796	432,970	82,195	1,408,074
NET ASSETS	583,622	1,832,411	882,502	1,435,286	336,232	2,963,930	543,872	8,577,855
Equity	583,622	1,832,411	882,502	1,435,286	336,232	2,963,930	543,872	8,577,855
Statutory Funds	-	-	-	-	-	-	-	-
Reserves	216,972	699,291	277,312	341,688	116,639	1,588,574	149,205	3,389,681
Retained Surplus (includes Minority Interest)	366,650	1,133,120	605,190	1,093,598	219,593	1,375,356	394,667	5,188,174

Table 3. Adjusted Statement of Financial Position for each HEP, 2015 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Current Assets	232,354	183,020	116,029	52,525	176,644	760,572	185,634	85,383	416,709	687,726
Cash and Cash Equivalents	43,158	47,239	55,893	47,934	121,283	315,507	45,891	45,576	341,600	433,067
Current Receivables	26,981	9,390	10,689	2,348	35,071	84,479	44,953	22,072	52,658	119,683
Current Inventories	91	-	1,703	19	442	2,255	634	241	-	875
Other Current Financial Assets	122,145	115,577	41,346	526	-	279,594	60,149	9,375	-	69,524
Other Current Non-Financial Assets	39,979	10,814	6,398	1,698	18,953	77,842	11,407	8,119	22,451	41,977
Non-Current Assets Classified as Held for Sale	-	-	-	-	895	895	22,600	-	-	22,600
Non-Current Assets	1,325,064	992,047	939,752	231,662	1,976,700	5,465,225	1,593,006	724,481	1,256,843	3,574,330
Non-Current Receivables	60,573	21,808	4,034	-	90	86,505	64,128	48,927	418,306	531,361
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	972	-	-	972
Available-for-Sale Financial Assets	384,378	65,106	9,198	-	10,533	469,215	22,366	13,954	22,237	58,557
Held-to-Maturity Investments	-	59,262	-	-	-	59,262	-	-	-	-
Other Non-Current Financial Assets	-	-	65,235	-	647,561	712,796	258,655	43,668	4,100	306,423
Property, Plant and Equipment	880,113	815,887	614,474	228,701	1,268,016	3,807,191	1,218,256	586,199	808,473	2,612,928
Construction in Progress	93,196	8,037	7,157	6,920	45,099	160,409	91,425	63,554	35,301	190,280
Land	78,998	156,227	239,277	78,338	268,492	821,332	199,024	38,976	131,846	369,846
Buildings	609,852	613,682	303,337	130,098	795,893	2,452,862	822,641	395,175	547,525	1,765,341
Library	18,633	4,913	1,694	4,159	5,790	35,189	18,141	18,055	13,034	49,230
Other Property, Plant and Equipment	79,434	33,028	63,009	9,186	152,742	337,399	87,025	70,439	80,767	238,231
Investment Property	-	22,636	234,468	-	23,603	280,707	-	8,300	-	8,300
Intangible Assets	-	5,690	12,270	2,961	20,852	41,773	20,730	16,992	3,727	41,449
Other Non-Current Non-Financial Assets	-	1,658	73	-	6,045	7,776	7,899	6,441	-	14,340
TOTAL ASSETS	1,557,418	1,175,067	1,055,781	284,187	2,153,344	6,225,797	1,778,640	809,864	1,673,552	4,262,056
Current Liabilities	175,384	110,275	60,019	42,937	179,431	568,046	127,942	68,293	172,399	368,634
Current Payables	14,972	11,146	19,521	7,351	45,611	98,601	68,452	33,325	36,767	138,544
Current Borrowings	1,761	18,941	669	9,319	2,953	33,643	5,000	-	-	5,000
Interest Bearing	1,761	18,941	669	9,319	2,953	33,643	5,000	-	-	5,000
Current Provisions	70,034	46,260	32,162	13,493	96,682	258,631	31,005	22,603	86,455	140,063
Current Provisions (greater 12 mths)	9,294	20,535	22,870	7,921	54,315	114,935	-	4,141	35,740	39,881
Other Current Liabilities	88,617	33,928	7,667	12,774	34,185	177,171	23,485	12,365	49,177	85,027
Non-Current Liabilities	144,086	152,541	13,182	83,538	138,124	531,471	203,796	81,219	430,624	715,639
Non-Current Payables	-	-	6	-	-	6	11,721	3,904	1,191	16,816
Non-Current Borrowings	54,475	80,608	7,155	81,401	122,195	345,834	46,510	-	-	46,510
Interest Bearing	54,475	80,608	7,155	81,401	122,195	345,834	46,510	-	-	46,510
Non-Current Provisions	89,611	71,933	6,021	2,137	15,929	185,631	128,304	73,722	429,433	631,459
Other Non-Current Liabilities	-	-	-	-	-	-	17,261	3,593	-	20,854
TOTAL LIABILITIES	319,470	262,816	73,201	126,475	317,555	1,099,517	331,738	149,512	603,023	1,084,273
NET ASSETS	1,237,948	912,251	982,580	157,712	1,835,789	5,126,280	1,446,902	660,352	1,070,529	3,177,783
Equity	1,237,948	912,251	982,580	157,712	1,835,789	5,126,280	1,446,902	660,352	1,070,529	3,177,783
Statutory Funds	-	-	-	-	-	-	-	-	-	-
Reserves	138,934	318,440	389,616	27,772	39,881	914,643	1,205,188	155,169	190,003	1,550,360
Retained Surplus (includes Minority Interest)	1,099,014	593,811	592,964	129,940	1,795,908	4,211,637	241,714	505,183	880,526	1,627,423

Table 3. Adjusted Statement of Financial Position for each HEP, 2015 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	
Current Assets	65,089	65,089	18,508	129,806	148,314	558,258	47,535	605,793	62,681	62,681	8,504,762
Cash and Cash Equivalents	32,389	32,389	15,916	101,711	117,627	225,192	11,042	236,234	46,544	46,544	3,917,001
Current Receivables	23,120	23,120	2,126	4,800	6,926	49,129	21,051	70,180	9,307	9,307	1,321,283
Current Inventories	773	773	15	1,161	1,176	1,543	-	1,543	-	-	29,780
Other Current Financial Assets	-	-	-	824	824	256,807	1,210	258,017	-	-	2,498,107
Other Current Non-Financial Assets	8,807	8,807	451	5,066	5,517	25,587	5,608	31,195	6,830	6,830	532,072
Non-Current Assets Classified as Held for Sale	-	-	-	16,244	16,244	-	8,624	8,624	-	-	206,519
Non-Current Assets	1,033,762	1,033,762	33,060	491,163	524,223	2,782,051	567,584	3,349,635	611,390	611,390	61,617,346
Non-Current Receivables	8,239	8,239	-	-	-	66,080	-	66,080	19,111	19,111	8,038,596
Non-Current Inventories	-	-	-	-	-	10,475	4,451	14,926	-	-	48,577
Investments using the Equity Method	-	-	-	576	576	900,656	9,284	909,940	10,501	10,501	4,897,568
Available-for-Sale Financial Assets	-	-	-	-	-	-	-	-	-	-	79,559
Held-to-Maturity Investments	-	-	-	-	-	479	11,233	11,712	-	-	2,970,489
Other Non-Current Financial Assets	233,259	233,259	-	-	-	1,799,221	532,909	2,332,130	534,904	534,904	44,053,768
Property, Plant and Equipment	744,502	744,502	33,060	489,348	522,408	1,799,221	26,154	39,434	178	178	1,985,860
Construction in Progress	61,393	61,393	5,876	5,876	5,876	26,154	13,280	39,434	178	178	7,346,799
Land	88,458	88,458	1,272	33,649	34,921	93,320	47,360	140,680	54,955	54,955	28,042,202
Buildings	494,830	494,830	28,246	415,021	443,267	1,446,975	407,297	1,854,272	247,998	247,998	743,000
Library	16,287	16,287	-	7,026	7,026	29,422	1,062	30,484	-	-	5,935,907
Other Property, Plant and Equipment	83,534	83,534	3,542	27,776	31,318	203,350	63,910	267,260	231,773	231,773	460,089
Investment Property	-	-	-	-	-	2,246	9,707	11,953	42,885	42,885	832,600
Intangible Assets	47,762	47,762	-	521	521	2,894	-	2,894	3,989	3,989	236,100
Other Non-Current Non-Financial Assets	-	-	-	718	718	-	-	-	-	-	-
TOTAL ASSETS	1,098,851	1,098,851	51,568	620,969	672,537	3,340,309	615,119	3,955,428	674,071	674,071	70,122,108
Current Liabilities	127,214	127,214	7,503	70,882	78,385	247,296	74,143	321,439	82,607	82,607	6,565,172
Current Payables	33,981	33,981	1,114	9,652	10,766	32,470	20,460	52,930	23,563	23,563	1,796,758
Current Borrowings	25,000	25,000	-	2,000	2,000	9,538	-	9,538	-	-	299,575
Interest Bearing	25,000	25,000	-	-	-	9,538	-	9,538	-	-	296,467
Current Provisions	50,507	50,507	4,012	22,396	26,408	135,313	23,711	159,024	33,388	33,388	2,937,572
Current Provisions (greater 12 mths)	22,458	22,458	720	-	720	13,846	10,814	24,660	17,152	17,152	1,446,881
Other Current Liabilities	17,726	17,726	2,377	36,834	39,211	69,975	29,972	99,947	25,656	25,656	1,531,267
Non-Current Liabilities	128,731	128,731	984	4,241	5,225	1,023,278	118,124	1,141,402	169,951	169,951	13,258,023
Non-Current Payables	7,109	7,109	-	-	-	-	-	-	-	-	36,019
Non-Current Borrowings	93,600	93,600	-	2,000	2,000	365,503	31,000	396,503	130,000	130,000	3,628,217
Interest Bearing	93,600	93,600	-	-	-	365,503	31,000	396,503	130,000	130,000	3,601,944
Non-Current Provisions	28,022	28,022	984	2,241	3,225	652,626	1,712	654,338	28,122	28,122	9,080,467
Other Non-Current Liabilities	-	-	-	-	-	5,149	85,412	90,561	11,829	11,829	513,320
TOTAL LIABILITIES	255,945	255,945	8,487	75,123	83,610	1,270,574	192,267	1,462,841	252,558	252,558	19,823,195
NET ASSETS	842,906	842,906	43,081	545,846	588,927	2,069,735	422,852	2,492,587	421,513	421,513	50,298,913
Equity	842,906	842,906	43,081	545,846	588,927	2,069,735	422,852	2,492,587	421,513	421,513	50,298,913
Statutory Funds	-	-	-	-	-	-	-	-	-	-	1,140,464
Reserves	278,966	278,966	30,393	267,676	298,069	1,029,915	302,131	1,332,046	421,513	421,513	19,440,957
Retained Surplus (includes Minority Interest)	563,940	563,940	12,688	278,170	290,858	1,039,820	120,721	1,160,541	-	-	29,717,492

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2014 and 2015 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology Sydney	Western Sydney University	University of Wollongong	New South Wales
Total Equity at the Beginning of 2014	798,097	1,545,704	1,118,435	204,741	325,829	2,097,754	3,804,531	1,360,343	1,316,002	755,551	13,326,987
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2014 as restated	798,097	1,545,704	1,118,435	204,741	325,829	2,097,754	3,804,531	1,360,343	1,316,002	755,551	13,326,987
Net Operating Result for 2014	39,287	44,734	49,906	13,243	876	125,498	161,174	38,538	105,929	20,358	599,543
Items that may be reclassified to profit or loss	3,769	707	7,097	-	2,645	(9,843)	(1,625)	(3,376)	5,573	4,400	9,347
Investments, net of Tax, through Other Comprehensive Income	3,795	707	7,171	-	2,645	(9,843)	-	4,843	5,573	4,400	19,291
Other Comprehensive Income	(26)	-	(74)	-	-	-	(1,625)	(8,219)	-	-	(9,944)
Items that will not be reclassified to profit or loss	15,772	29,519	7,967	(397)	16,948	47,043	32,015	(13,353)	15,881	(324)	151,071
Gain on Revaluation of Land and Buildings, net of Tax	16,312	31,500	10,952	-	17,521	64,647	39,981	(13,353)	15,793	-	183,353
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(540)	(1,981)	(2,985)	(397)	(573)	(17,604)	(7,966)	-	-	(324)	(32,370)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	88	-	88
Total Comprehensive Income (2014)	58,828	74,960	64,970	12,846	20,469	162,698	191,564	21,809	127,383	24,434	759,961
Total Equity at end of 2014	856,925	1,620,664	1,183,405	217,587	346,298	2,260,452	3,996,095	1,382,152	1,443,385	779,985	14,086,948
Retrospective Application	-	-	-	-	-	-	-	-	-	-	-
Total Equity at Beginning of 2015	856,925	1,620,664	1,183,405	217,587	346,298	2,260,452	3,996,095	1,382,152	1,443,385	779,985	14,086,948
Net Operating Result for 2015	35,352	26,945	66,533	(4,808)	16,127	74,803	158,230	31,015	43,006	39,325	486,528
Items that may be reclassified to profit or loss	3,972	8,303	6,897	9,198	4,902	(17,773)	1,972	5,682	855	(5,209)	18,799
Investments, net of Tax, through Other Comprehensive Income	3,526	8,303	5,504	9,198	4,902	(17,773)	-	4,345	855	(5,209)	13,651
Other Comprehensive Income	446	-	1,393	-	-	-	1,972	1,337	-	-	5,148
Items that will not be reclassified to profit or loss	20,727	103,531	(8,867)	(122)	5,276	54,328	45,724	37,007	110,184	(276)	367,512
Gain on Revaluation of Land and Buildings, net of Tax	20,727	34,341	(8,953)	-	4,903	61,487	48,050	38,015	110,168	-	308,738
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	1,688	86	(122)	373	(7,159)	(2,646)	(1,008)	(280)	(276)	(9,344)
Other Non-Reclassifiable Comprehensive Income	-	67,502	-	-	-	-	320	-	296	-	68,118
Total Comprehensive Income (2015)	60,051	138,779	64,563	4,268	26,305	111,358	205,926	73,704	154,045	33,840	872,839
Total Equity at end of 2015	916,976	1,759,443	1,247,968	221,855	372,603	2,371,810	4,202,021	1,455,856	1,597,430	813,825	14,959,787

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2014 and 2015 (\$'000)

	Victoria								
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Equity at the Beginning of 2014	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2014 as restated	506,733	1,466,032	1,099,356	4,189,901	2,003,319	1,530,743	760,826	797,205	12,354,115
Net Operating Result for 2014	2,836	63,324	13,525	182,942	161,752	71,199	12,406	(15,974)	492,010
Items that may be reclassified to profit or loss	-	6,251	44	(55,047)	(54,672)	(239)	4,611	-	(99,052)
Investments, net of Tax, through Other Comprehensive Income	-	6,251	44	(78,218)	(48,014)	44	4,611	-	(115,282)
Other Comprehensive Income	-	-	-	23,171	(6,658)	(283)	-	-	16,230
Items that will not be reclassified to profit or loss	(4,797)	(135)	31,631	127,532	(2,141)	171,886	-	1,949	325,925
Gain on Revaluation of Land and Buildings, net of Tax	(4,797)	-	31,631	104,025	(2,141)	171,886	-	2,762	303,366
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	(135)	-	23,507	-	-	-	(813)	22,559
Total Comprehensive Income (2014)	(1,961)	69,440	45,200	255,427	104,939	242,846	17,017	(14,025)	718,883
Total Equity at end of 2014	504,772	1,535,472	1,144,556	4,445,328	2,108,258	1,773,589	777,843	783,180	13,072,998
Retrospective application	-	-	196	-	-	-	-	-	196
Total Equity at Beginning of 2015	504,772	1,535,472	1,144,360	4,445,328	2,108,258	1,773,589	777,843	783,180	13,072,802
Net Operating Result for 2015	6,357	63,977	67,250	145,464	129,141	60,479	13,894	(12,126)	474,436
Items that may be reclassified to profit or loss	9,188	8,052	8,778	(2,424)	177	13,118	3,744	9,188	49,821
Investments, net of Tax, through Other Comprehensive Income	9,188	8,052	8,778	19,497	(10,701)	12,707	3,744	9,188	60,453
Other Comprehensive Income	-	-	-	(21,921)	10,878	411	-	-	(10,632)
Items that will not be reclassified to profit or loss	22,063	77,896	14,843	101,030	(383)	(383)	134,144	35,137	493,911
Gain on Revaluation of Land and Buildings, net of Tax	22,063	77,896	14,843	101,030	(383)	(383)	134,144	35,134	493,908
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	3	3
Total Comprehensive Income (2015)	37,608	149,925	90,871	244,070	238,499	73,214	151,782	32,199	1,018,168
Total Equity at end of 2015	542,380	1,685,397	1,256,215	4,689,398	2,346,757	1,846,803	928,946	815,379	14,111,275

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2014 and 2015 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Equity at the Beginning of 2014	296,132	2,130,760	700,516	1,304,380	234,520	2,973,779	421,967	8,062,054
Retrospective Application/Restatement	-	-	-	(3)	-	-	2,548	2,545
Total Equity at the Beginning of 2014 as restated	296,132	2,130,760	700,516	1,304,377	234,520	2,973,779	424,515	8,064,599
Net Operating Result for 2014	149,864	77,487	61,120	33,887	38,536	42,646	47,528	451,068
Items that may be reclassified to profit or loss	470	(270)	(1,904)	-	-	-	-	(1,704)
Investments, net of Tax, through Other Comprehensive Income	470	(270)	(1,904)	-	-	-	-	(1,704)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	9	18,775	48,567	28,839	28,316	24,060	3,994	152,560
Gain on Revaluation of Land and Buildings, net of Tax	9	18,775	48,567	28,839	28,316	24,060	3,994	152,560
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income (2014)	150,343	95,992	107,783	62,726	66,852	66,706	51,522	601,924
Total Equity at end of 2014	446,475	2,226,752	808,299	1,367,103	301,372	3,040,485	476,037	8,666,523
Retrospective application	-	450,237	-	(1)	1	-	(4,847)	445,390
Total Equity at Beginning of 2015	446,475	1,776,515	808,299	1,367,104	301,371	3,040,485	480,884	8,221,133
Net Operating Result for 2015	13,526	50,887	29,728	33,727	15,156	35,550	81,608	260,182
Items that may be reclassified to profit or loss	7,844	13,246	8,048	-	-	9,188	4,351	42,677
Investments, net of Tax, through Other Comprehensive Income	7,844	13,246	8,048	-	-	9,188	4,351	42,677
Other Comprehensive Income	-	-	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	115,777	(8,237)	36,427	34,455	19,705	(121,293)	(22,971)	53,863
Gain on Revaluation of Land and Buildings, net of Tax	115,777	(8,237)	36,427	34,455	19,705	(121,293)	(13,346)	63,488
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	(9,625)	(9,625)
Total Comprehensive Income (2015)	137,147	55,896	74,203	68,182	34,861	(76,555)	62,988	356,722
Total Equity at end of 2015	583,622	1,832,411	882,502	1,435,286	336,232	2,963,930	543,872	8,577,855

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2014 and 2015 (\$'000)

	Western Australia					South Australia				
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Equity at the Beginning of 2014	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,351,465	628,517	981,127	2,961,109
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2014 as restated	1,113,375	874,460	975,343	121,480	1,694,581	4,779,239	1,351,465	628,517	981,127	2,961,109
Net Operating Result for 2014	49,718	27,495	6,584	16,847	90,152	190,796	54,430	15,861	29,091	99,382
Items that may be reclassified to profit or loss	11,453	(363)	46	-	-	11,136	(7,340)	(4,554)	(1,674)	(13,568)
Investments, net of Tax, through Other Comprehensive Income	11,453	(361)	-	-	-	11,092	(1,364)	(4,554)	(1,674)	(7,592)
Other Comprehensive Income	-	(2)	46	-	-	44	(5,976)	-	-	(5,976)
Items that will not be reclassified to profit or loss	-	(3,637)	(4,381)	-	(514)	(8,532)	(2,845)	(1,242)	-	(4,087)
Gain on Revaluation of Land and Buildings, net of Tax	-	(3,637)	(4,381)	-	-	(8,018)	54	(1,242)	-	(1,188)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	(514)	(514)	(2,899)	-	-	(2,899)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2014)	61,171	23,495	2,249	16,847	89,638	193,400	44,245	10,065	27,417	81,727
Total Equity at end of 2014	1,174,546	897,955	977,592	138,327	1,784,219	4,972,639	1,395,710	638,582	1,008,544	3,042,836
Retrospective application	-	-	-	-	(10,067)	(10,067)	-	-	-	-
Total Equity at Beginning of 2015	1,174,546	897,955	977,592	138,327	1,794,286	4,982,706	1,395,710	638,582	1,008,544	3,042,836
Net Operating Result for 2015	61,953	28,897	(771)	19,728	32,434	142,241	53,001	16,537	56,025	125,563
Items that may be reclassified to profit or loss	1,449	6,494	8,998	-	9,188	26,129	(1,820)	5,233	9,148	12,561
Investments, net of Tax, through Other Comprehensive Income	1,449	6,504	9,188	-	9,188	26,329	(3,196)	5,233	9,148	11,185
Other Comprehensive Income	-	(10)	(190)	-	-	(200)	1,376	-	-	1,376
Items that will not be reclassified to profit or loss	-	(21,095)	(3,239)	(343)	(119)	(24,796)	11	-	(3,188)	(3,177)
Gain on Revaluation of Land and Buildings, net of Tax	-	(21,095)	(3,239)	(343)	-	(24,677)	11	-	(3,188)	(3,188)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	(119)	(119)	11	-	-	11
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income (2015)	63,402	14,296	4,988	19,385	41,503	143,574	51,192	21,770	61,985	134,947
Total Equity at end of 2015	1,237,948	912,251	982,580	157,712	1,835,789	5,126,280	1,446,902	660,352	1,070,529	3,177,783

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2014 and 2015 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	828,594	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	
Total Equity at the Beginning of 2014	828,594	828,594	47,584	525,757	573,341	2,136,163	318,543	2,454,706	332,172	332,172	45,672,317
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-	2,545
Total Equity at the Beginning of 2014 as restated	828,594	828,594	47,584	525,757	573,341	2,136,163	318,543	2,454,706	332,172	332,172	45,674,862
Net Operating Result for 2014	(297)	(297)	(1,317)	7,014	5,697	14,632	(1,974)	12,658	37,413	37,413	1,888,270
Items that may be reclassified to profit or loss	-	-	-	-	-	(421)	-	(421)	4,765	4,765	(89,497)
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	-	37,225	-	37,225	4,765	4,765	(52,205)
Other Comprehensive Income	-	-	-	-	-	(37,646)	-	(37,646)	-	-	(37,292)
Items that will not be reclassified to profit or loss	(342)	(342)	-	18,658	18,658	(126,026)	-	(126,026)	-	-	509,227
Gain on Revaluation of Land and Buildings, net of Tax	(141)	(141)	-	18,658	18,658	921	-	921	-	-	649,511
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(201)	(201)	-	-	-	(126,384)	-	(126,384)	-	-	(162,368)
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	(563)	-	(563)	-	-	22,084
Total Comprehensive Income (2014)	(639)	(639)	(1,317)	25,672	24,355	(111,815)	(1,974)	(113,789)	42,178	42,178	2,308,000
Total Equity at end of 2014	827,955	827,955	46,267	567,193	613,460	2,024,348	316,569	2,340,917	374,350	374,350	47,998,626
Retrospective application	-	-	-	-	-	-	-	-	-	-	435,519
Total Equity at Beginning of 2015	827,955	827,955	46,267	567,193	613,460	2,024,348	316,569	2,340,917	374,350	374,350	47,563,107
Net Operating Result for 2015	6,349	6,349	(3,186)	(22,148)	(25,334)	108,614	26,443	135,057	42,877	42,877	1,647,899
Items that may be reclassified to profit or loss	-	-	-	-	-	(67,395)	9,188	(58,207)	4,286	4,286	96,066
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	-	(11,566)	9,188	(2,378)	4,286	4,286	156,203
Other Comprehensive Income	-	-	-	-	-	(55,829)	-	(55,829)	-	-	(60,137)
Items that will not be reclassified to profit or loss	8,602	8,602	-	660	660	4,168	70,652	74,820	-	-	971,395
Gain on Revaluation of Land and Buildings, net of Tax	10,009	10,009	-	660	660	(46,132)	70,652	24,520	-	-	873,458
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(1,407)	(1,407)	-	-	-	51,089	-	51,089	-	-	40,230
Other Non-Reclassifiable Comprehensive Income	-	-	-	-	-	(789)	-	(789)	-	-	57,707
Total Comprehensive Income (2015)	14,951	14,951	(3,186)	(21,488)	(24,674)	45,387	106,283	151,670	47,163	47,163	2,715,360
Total Equity at end of 2015	842,906	842,906	43,081	545,846	588,927	2,069,735	422,852	2,492,587	421,513	421,513	50,298,913

Table 5. Adjusted Statement of Cash Flows for each HEP, 2015 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology Sydney	Western Sydney University	University of Wollongong	New South Wales
Cash Flows from Operating Activities:											
Australian Government	339,064	431,230	443,502	148,105	236,191	918,310	971,774	408,897	562,980	320,220	4,780,273
State Government Grants	770	3,297	13,709	1,476	2,556	25,304	21,122	1,300	-	13,198	82,732
Local Government Grants	-	29	-	-	-	-	-	1,126	-	-	1,155
Upfront Student Contributions	11,515	19,096	7,624	2,535	8,484	31,046	33,051	20,656	14,821	9,293	158,121
OS-HELP (Net)	22	(520)	512	32	631	408	938	1,102	(1,418)	468	2,175
Supernannuation Supplementiation	-	-	-	-	2,526	61,633	-	-	-	-	64,159
Receipts from Student Fees and other Customers	151,866	333,955	225,714	45,677	53,267	616,939	998,469	336,511	148,424	215,447	3,126,269
Dividends Received	6,665	1,804	4,148	263	310	26,047	60,678	263	-	8,600	108,778
Interest Received	4,271	5,814	10,062	665	3,666	8,549	19,436	4,724	11,604	5,620	74,411
Payments to Suppliers and Employees (GST Inclusive)	(453,558)	(666,714)	(607,883)	(193,163)	(265,315)	(1,497,416)	(1,741,140)	(638,756)	(657,813)	(498,853)	(7,220,611)
Interest Paid	(1,233)	(23,033)	(4,649)	(864)	(1,126)	(2,483)	(44,185)	(11,695)	(1,746)	(3,995)	(95,009)
GST (Paid)/Recovered	18,614	11,954	13,532	5,772	5,357	28,959	-	-	21,337	-	105,525
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	77,996	116,912	106,271	10,498	46,547	217,296	320,143	124,128	98,189	69,998	1,187,978
Cash Flows from Investing Activities:											
Proceeds from Sale of Property, Plant and Equipment	1,632	68	213	1,106	3	194	46,191	84	31,866	18,907	100,264
Proceeds from Financial Assets	82,509	21,200	452,765	-	51,000	462,448	681,962	328	-	(8,820)	1,743,392
Proceeds from Related Party Loans	-	3,000	-	-	-	-	-	-	10,503	-	13,503
Proceeds from Other Investments	-	-	65	-	-	-	-	-	8,863	-	8,928
Payments for Property, Plant and Equipment	(55,441)	(107,340)	(65,756)	(22,391)	(26,750)	(141,965)	(366,337)	(94,152)	(91,586)	(77,213)	(1,048,931)
Payments for Financial Assets	(61,122)	(62,050)	(487,800)	-	(57,000)	(427,205)	(777,639)	(50)	(28,187)	-	(1,901,053)
Payments for Related Party Loans	-	(8,400)	-	-	-	-	-	-	(11,855)	-	(20,255)
Payments for Other Investments	-	-	-	-	-	(19,920)	-	-	-	-	(19,920)
Net Cash Inflow/(Outflow) from Investing Activities	(32,422)	(153,522)	(100,513)	(21,285)	(32,747)	(126,448)	(415,823)	(93,790)	(89,259)	(58,263)	(1,124,072)
Cash Flows from Financing Activities:											
Proceeds from Borrowings	-	100,000	-	5,000	-	-	276,276	-	444,808	-	826,084
Other Financing Inflows	-	48,200	-	-	-	-	-	-	-	-	48,200
Repayment of Borrowings	-	(101,275)	(150)	(2,440)	-	(625)	(210,000)	(427)	(446,700)	(68,750)	(830,367)
Repayment of Finance Leases	-	-	-	-	-	-	-	(4,082)	-	-	(4,082)
Other Financing Outflows	-	(9,200)	-	-	-	-	(1,475)	-	-	-	(10,675)
Net Cash Inflow/(Outflow) from Financing Activities	-	37,725	(150)	2,560	-	(625)	64,801	(4,509)	(1,892)	(68,750)	29,160
Net Increase/(Decrease) in Cash and Cash Equivalents	45,574	1,115	5,608	(8,227)	13,800	90,223	(30,879)	25,829	7,038	(57,015)	93,066
Cash and Cash Equivalents at Beginning of Year	16,905	193,466	11,234	28,911	49,264	38,710	382,042	90,507	123,015	219,758	1,153,812
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	562	-	-	428	990
Cash and Cash Equivalents at End of Year	62,479	194,581	16,842	20,684	63,064	128,933	351,725	116,336	130,053	163,171	1,247,868

Table 5. Adjusted Statement of Cash Flows for each HEP, 2015 (\$'000)

	Victoria									
	Federation University	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria	Victoria
Cash Flows from Operating Activities:										
Australian Government	112,153	587,722	420,486	970,739	985,088	535,189	306,753	249,669	4,167,799	
State Government Grants	11,942	8,699	4,143	45,072	26,778	32,488	20,585	30,409	180,116	
Local Government Grants	-	-	-	123	543	-	-	148	814	
Upfront Student Contributions	2,497	20,304	11,016	30,879	33,132	17,354	10,203	5,995	131,380	
OS-HELP (Net)	67	2,256	(835)	73	70	(97)	(580)	(172)	782	
Superannuation Supplementation	5,229	13,345	4,402	8,244	11,085	27,760	10,298	9,060	89,423	
Receipts from Student Fees and other Customers	139,882	297,193	268,739	954,332	897,186	423,208	239,423	129,433	3,349,396	
Dividends Received	1,367	2,035	-	96,498	4,462	1,795	11,356	-	117,513	
Interest Received	12,126	20,941	7,293	7,584	5,605	2,936	4,746	2,946	64,177	
Payments to Suppliers and Employees (GST Inclusive)	(282,383)	(797,656)	(613,227)	(1,855,000)	(1,699,108)	(909,671)	(561,200)	(406,559)	(7,124,804)	
Interest Paid	(31)	-	(14,938)	(13,894)	(27,490)	(7,878)	-	(445)	(64,676)	
GST (Paid)/Recovered	11,519	22,428	-	(6,568)	-	35,638	11,258	5,314	79,589	
Income Taxes Paid	-	-	-	-	-	(1,852)	-	(577)	(2,429)	
Net Cash Inflow/(Outflow) from Operating Activities	14,368	177,267	87,079	238,082	237,351	156,870	52,842	25,221	989,080	
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	723	551	213	13,816	237	2,080	42	202	17,864	
Proceeds from Financial Assets	-	1,538	50,622	162,841	-	-	10,346	10,000	235,347	
Proceeds from Related Party Loans	-	-	-	-	1,033	120	(275)	-	878	
Proceeds from Other Investments	-	-	-	-	61,579	-	-	-	61,579	
Payments for Property, Plant and Equipment	(7,720)	(107,094)	(78,503)	(151,579)	(217,801)	(227,624)	(22,871)	(17,300)	(830,492)	
Payments for Financial Assets	(50,862)	(68,000)	(55,847)	(190,472)	(16,600)	(11,840)	(36,409)	-	(430,030)	
Payments for Related Party Loans	-	-	-	(2,159)	(150,000)	-	-	-	(152,159)	
Payments for Other Investments	-	(1,594)	-	(15,475)	(12,350)	(15,066)	(2,757)	(9,251)	(56,493)	
Net Cash Inflow/(Outflow) from Investing Activities	(57,859)	(174,599)	(78,264)	(183,028)	(333,902)	(252,330)	(51,924)	(16,349)	(1,148,255)	
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	-	-	42,971	153,907	312,536	-	-	509,414	
Other Financing Inflows	-	-	-	-	-	-	-	-	-	
Repayment of Borrowings	(632)	(9)	(51,880)	(3,196)	(15,750)	(210,000)	-	-	(281,467)	
Repayment of Finance Leases	-	-	-	-	-	-	-	-	-	
Other Financing Outflows	-	-	-	-	-	-	-	-	-	
Net Cash Inflow/(Outflow) from Financing Activities	(632)	(9)	(51,880)	39,775	138,157	102,536	-	-	227,947	
Net Increase/(Decrease) in Cash and Cash Equivalents	(44,123)	2,659	(43,065)	94,829	41,606	7,076	918	8,872	68,772	
Cash and Cash Equivalents at Beginning of Year	123,559	20,171	79,163	155,345	58,547	83,779	85,990	54,748	661,302	
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	(4,555)	-	-	-	(4,555)	
Cash and Cash Equivalents at End of Year	79,436	22,830	36,098	250,174	95,598	90,855	86,908	63,620	725,519	

Table 5. Adjusted Statement of Cash Flows for each HEP, 2015 (\$'000)

	Queensland									
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland		
Cash Flows from Operating Activities:										
Australian Government	198,052	551,916	319,104	580,316	166,246	929,997	228,853	2,974,484		
State Government Grants	15,145	5,268	20,721	5,261	991	32,541	2,273	82,200		
Local Government Grants	-	434	-	43	224	165	42	908		
Upfront Student Contributions	5,733	17,369	7,917	23,467	3,699	35,407	9,680	103,272		
OS-HELP (Net)	327	(716)	231	1,661	316	1,226	12	3,057		
Superannuation Supplementation	-	-	-	-	-	-	-	-		
Receipts from Student Fees and other Customers	138,278	302,923	123,236	336,803	41,194	737,216	63,224	1,742,874		
Dividends Received	263	1,852	1,916	263	268	1,088	-	5,650		
Interest Received	3,930	14,117	9,080	4,908	2,513	9,742	5,149	49,439		
Payments to Suppliers and Employees (GST Inclusive)	(321,329)	(787,901)	(393,130)	(851,335)	(203,972)	(1,581,858)	(251,930)	(4,391,455)		
Interest Paid	(30)	(4,728)	(3,765)	(3,564)	(689)	(815)	(585)	(13,367)		
GST (Paid)/Recovered	11,685	13,464	(72)	2,635	6,774	(6)	66	34,552		
Income Taxes Paid	-	-	-	-	-	-	-	-		
Net Cash Inflow/(Outflow) from Operating Activities	52,054	113,998	85,238	100,458	17,564	165,518	56,784	591,614		
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	282	800	270	2,635	19	4,527	613	9,146		
Proceeds from Financial Assets	42	90,000	254,986	-	60,272	310	-	405,610		
Proceeds from Related Party Loans	-	-	7,660	-	-	-	-	7,660		
Proceeds from Other Investments	-	-	-	34,892	-	-	-	34,892		
Payments for Property, Plant and Equipment	(55,537)	(60,058)	(43,133)	(70,187)	(41,091)	(87,469)	(48,670)	(406,145)		
Payments for Financial Assets	-	(50)	(252,151)	(34,892)	(22,931)	(815)	(13,997)	(324,836)		
Payments for Related Party Loans	-	-	(5,039)	-	-	568	-	(4,471)		
Payments for Other Investments	(4,197)	-	(90)	(3,763)	-	(40,007)	(1,105)	(49,162)		
Net Cash Inflow/(Outflow) from Investing Activities	(59,410)	30,692	(37,497)	(71,315)	(3,731)	(122,886)	(63,159)	(327,306)		
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	55,500	8,350	-	-	-	-	63,850		
Other Financing Inflows	-	-	-	-	-	-	-	-		
Repayment of Borrowings	-	(26,173)	(17,292)	(22,843)	(1,627)	(1,000)	(1,397)	(70,332)		
Repayment of Finance Leases	-	-	-	-	-	(8,701)	-	(8,701)		
Other Financing Outflows	-	-	-	-	-	-	-	-		
Net Cash Inflow/(Outflow) from Financing Activities	-	29,327	(8,942)	(22,843)	(1,627)	(9,701)	(1,397)	(15,183)		
Net Increase/(Decrease) in Cash and Cash Equivalents	(7,356)	174,017	38,799	6,300	12,206	32,931	(7,772)	249,125		
Cash and Cash Equivalents at Beginning of Year	115,409	315,465	43,030	117,150	10,852	42,012	20,061	663,979		
Effects of Exchange Rate Changes on Cash and Cash Equivalents	1	(142)	-	-	-	(73)	-	(214)		
Cash and Cash Equivalents at End of Year	108,054	489,340	81,829	123,450	23,058	74,870	12,289	912,890		

Table 5. Adjusted Statement of Cash Flows for each HEP, 2015 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Cash Flows from Operating Activities:										
Australian Government	498,383	249,019	173,379	138,175	493,940	1,552,896	500,193	318,032	383,469	1,201,694
State Government Grants	18,476	11,138	2,629	982	47,702	80,927	24,682	11,166	13,680	49,528
Local Government Grants	-	201	534	-	78	813	-	12	-	12
Upfront Student Contributions	23,188	10,005	6,256	5,178	21,850	66,477	13,001	8,111	11,650	32,762
OS-HELP (Net)	-	(1,194)	(53)	(54)	79	(1,222)	1,015	835	(715)	1,135
Superannuation Supplementation	6,406	2,665	-	-	-	9,071	4,029	2,848	29,303	36,180
Receipts from Student Fees and other Customers	342,417	102,405	123,168	18,018	354,294	940,302	325,557	111,631	180,420	617,608
Dividends Received	1,795	3,008	461	6	356	5,626	-	1,422	2,389	3,811
Interest Received	2,049	11,530	3,329	1,626	4,679	23,213	5,950	3,369	12,314	21,633
Payments to Suppliers and Employees (GST Inclusive)	(786,527)	(332,365)	(292,665)	(130,903)	(849,217)	(2,391,677)	(799,601)	(409,909)	(576,089)	(1,785,599)
Interest Paid	(3,757)	(4,206)	(471)	(5,697)	(5,807)	(19,938)	(842)	(370)	-	(1,212)
GST (Paid)/Recovered	17,616	-	-	-	-	17,616	22,427	10,037	8,870	41,334
Income Taxes Paid	-	-	(865)	-	-	(865)	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	120,046	52,206	15,702	27,331	67,954	283,239	96,411	57,184	65,291	218,886
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	65	156	242	-	2,543	3,006	25,125	282	30,186	55,593
Proceeds from Financial Assets	20,005	-	-	42	-	20,047	29,877	1,796	2,240	33,913
Proceeds from Related Party Loans	-	-	1,019	-	-	1,019	160	-	-	160
Proceeds from Other Investments	-	-	-	-	-	-	-	40,341	-	40,341
Payments for Property, Plant and Equipment	(133,069)	(52,731)	(17,704)	(12,209)	(74,651)	(290,364)	(105,236)	(76,596)	(61,594)	(243,426)
Payments for Financial Assets	-	(6,826)	(41,346)	(46)	-	(48,218)	(481)	(2,510)	(9,151)	(12,142)
Payments for Related Party Loans	-	-	-	-	-	-	(14)	-	-	(14)
Payments for Other Investments	-	-	-	-	-	-	(11,593)	-	-	(11,593)
Net Cash Inflow/(Outflow) from Investing Activities	(112,999)	(59,401)	(57,789)	(12,213)	(72,108)	(314,510)	(62,162)	(36,687)	(38,319)	(137,168)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	-	-	4,272	-	4,272	-	-	-	-
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(1,878)	(96)	(610)	(9,014)	(2,818)	(14,416)	(29,780)	-	-	(29,780)
Repayment of Finance Leases	-	-	(148)	-	-	(148)	-	(1,549)	-	(1,549)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(1,878)	(96)	(758)	(4,742)	(2,818)	(10,292)	(29,780)	(1,549)	-	(31,329)
Net Increase/(Decrease) in Cash and Cash Equivalents	5,169	(7,291)	(42,845)	10,376	(6,972)	(41,563)	4,469	18,948	26,972	50,389
Cash and Cash Equivalents at Beginning of Year	37,989	54,530	98,738	37,558	128,240	357,055	41,457	26,628	314,628	382,713
Effects of Exchange Rate Changes on Cash and C ash Equivalents	-	-	-	-	15	15	(35)	-	-	(35)
Cash and Cash Equivalents at End of Year	43,158	47,239	55,893	47,934	121,283	315,507	45,891	45,576	341,600	433,067

Table 5. Adjusted Statement of Cash Flows for each HEP, 2015 (\$'000)

	Northern Territory					Australian Capital Territory			Other	Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory		
Cash Flows from Operating Activities:										
Australian Government	414,646	414,646	17,997	108,000	125,997	641,935	163,218	805,153	356,413	16,379,355
State Government Grants	25,323	25,323	15,998	77,875	93,873	3,468	4,914	8,382	2,203	605,284
Local Government Grants	-	-	-	-	-	-	-	-	-	3,702
Upfront Student Contributions	5,639	5,639	-	5,347	5,347	11,254	6,626	17,880	12,307	533,185
OS-HELP (Net)	(79)	(79)	-	(15)	(15)	6	725	731	(958)	5,606
Superannuation Supplementation	633	633	-	29	29	-	80	80	1,400	200,975
Receipts from Student Fees and other Customers	149,924	149,924	6,752	112,678	119,430	339,987	86,775	426,762	102,863	10,575,428
Dividends Received	13,015	13,015	-	-	-	46,002	-	46,002	-	300,395
Interest Received	1,175	1,175	374	3,087	3,461	20,697	115	20,812	855	259,176
Payments to Suppliers and Employees (GST Inclusive)	(565,786)	(565,786)	(41,737)	(264,059)	(305,796)	(931,021)	(238,086)	(1,169,107)	(406,566)	(25,361,401)
Interest Paid	(834)	(834)	-	-	-	(10,349)	(5,762)	(16,111)	(1,040)	(212,187)
GST (Paid)/Recovered	-	-	139	-	139	-	-	-	-	278,755
Income Taxes Paid	-	-	-	-	-	-	-	-	-	(3,294)
Net Cash Inflow/(Outflow) from Operating Activities	43,656	43,656	(477)	42,942	42,465	121,979	18,605	140,584	67,477	3,564,979
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	607	607	-	1,679	1,679	6,511	49	6,560	30	194,749
Proceeds from Financial Assets	75,566	75,566	-	-	-	832,883	5,390	838,273	-	3,352,148
Proceeds from Related Party Loans	-	-	-	-	-	461	-	461	-	23,681
Proceeds from Other Investments	-	-	-	-	-	-	9,013	9,013	-	154,753
Payments for Property, Plant and Equipment	(93,251)	(93,251)	(524)	(18,761)	(19,285)	(65,036)	(17,595)	(82,631)	(139,353)	(3,153,878)
Payments for Financial Assets	(53,166)	(53,166)	-	-	-	(956,599)	-	(956,599)	(66)	(3,726,110)
Payments for Related Party Loans	(7,318)	(7,318)	-	-	-	(37,512)	-	(37,512)	-	(214,411)
Payments for Other Investments	-	-	-	-	-	-	-	-	-	(144,486)
Net Cash Inflow/(Outflow) from Investing Activities	(77,562)	(77,562)	(524)	(17,082)	(17,606)	(219,292)	(3,143)	(222,435)	(139,389)	(3,508,303)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	25,000	25,000	-	-	-	200,000	-	200,000	177,000	1,805,620
Other Financing Inflows	-	-	-	-	-	-	43,819	43,819	-	92,019
Repayment of Borrowings	(2,001)	(2,001)	-	(2,000)	(2,000)	(9,517)	(51,409)	(60,926)	(77,000)	(1,368,289)
Repayment of Finance Leases	-	-	-	-	-	-	-	-	-	(14,480)
Other Financing Outflows	-	-	-	-	-	(11,146)	-	(11,146)	-	(21,821)
Net Cash Inflow/(Outflow) from Financing Activities	22,999	22,999	-	(2,000)	(2,000)	179,337	(7,590)	171,747	100,000	493,049
Net Increase/(Decrease) in Cash and Cash Equivalents	(10,907)	(10,907)	(1,001)	23,860	22,859	82,024	7,872	89,896	28,088	549,725
Cash and Cash Equivalents at Beginning of Year	43,296	43,296	16,917	77,851	94,768	143,168	3,170	146,338	18,456	3,521,719
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	(3,799)
Cash and Cash Equivalents at End of Year	32,389	32,389	15,916	101,711	117,627	225,192	11,042	236,234	46,544	4,067,645

4. Appendix

Appendix 1. HEPs Listed in this Publication

New South Wales

Charles Sturt University

Macquarie University

Southern Cross University

The University of New England

The University of New South Wales

The University of Newcastle

The University of Sydney

University of Technology Sydney

University of Wollongong

Western Sydney University

Victoria

Federation University (formerly University of Ballarat)

Deakin University

La Trobe University

Monash University

RMIT University

Swinburne University

The University of Melbourne

Victoria University

Queensland

Central Queensland University

Griffith University

James Cook University

Queensland University of Technology

The University of Queensland

University of Southern Queensland

University of the Sunshine Coast

Western Australia

Curtin University of Technology

Edith Cowan University

Murdoch University

The University of Notre Dame Australia

The University of Western Australia

South Australia

The Flinders University of South Australia

The University of Adelaide

University of South Australia

Tasmania

University of Tasmania

Northern Territory

Batchelor Institute of Indigenous Tertiary Education
Charles Darwin University

Australian Capital Territory

The Australian National University
University of Canberra

Multi State

Australian Catholic University