



Australian Government

Department of Education

Finance 2012

Financial Reports of
Higher Education Providers

December 2013

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1. Introduction

1.1. What is in the publication

This publication contains adjusted financial statements for higher education providers (HEPs) as listed in the *Higher Education Support Act 2003* for the 2012 reporting period. The data was extracted from audited financial statements and provided to the Department of Education (Education) in 2013. The adjusted financial statements are presented in a format similar to that outlined in the Department's *Financial Statement Guidelines for Australian Higher Education Providers for the 2012 Reporting Period*.

1.2. Significant items

1.2.1. Property, Plant and Equipment - Infrastructure

Many universities identify infrastructure as a classification under Property, Plant and Equipment. More universities are adopting this approach and this is leading to some inconsistency between universities. In this publication, universities that have identified infrastructure in their financial statements or were able to provide a breakdown to Education, have had the infrastructure reported in Other Property, Plant and Equipment. For some universities this was included in Buildings in previous versions of this publication. For full details the universities' financial statements should be examined.

1.2.2. Defined Benefit Obligations

On the same basis as Finance 2009, Finance 2010 and Finance 2011, universities that have defined benefit obligations and have not adopted the direct to equity approach, have adjusted the amounts reported in this publication as though they had retrospectively adopted this treatment. Deferred superannuation revenue and expenses are reported on a net basis in both profit and loss items and other comprehensive income. As such, universities with only defined benefit obligations that are fully covered by the Australian Government Superannuation Supplementation Program will report a nil expense and nil actuarial changes.

1.3. The data reported

1.3.1. How the data was collected

Each year HEPs are required to prepare Annual Financial Statements in accordance with the specifications in the *Financial Statement Guidelines for Australian Higher Education Providers* (Guidelines) for the relevant reporting period. These Annual Financial Statements are intended to meet the financial reporting requirements of the Australian Government and State/Territory agencies.

This publication has been prepared from HEPs' audited Annual Financial Statements and, while in most respects the data in this publication will be the same as those statements, there may be some minor classification differences. This is because the Annual Financial Statements of some HEPs depart from the Guidelines. Also, the Adjusted Statements of Financial Performance for dual sector HEPs, in some instances, include data that was not reported in the financial statements but provided by HEPs in separate spreadsheets.

As the financial statements in this document are not identical to the financial statements in the providers' published Annual Financial Reports, the term 'adjusted' has been used.

Unless otherwise indicated, amounts relate to the parent entity for the total institution as indicated in the university's financial statements. That is, tables 1, 3, 4 and 5 include both higher education and vocational education and training sectors for dual sector institutions.

Amounts in respect of 2011 included in the Overview of Data are amounts as reported in the Finance 2011 publication.

1.3.2. HEPs providing data

The data reported in tables 1 to 5 relate to HEPs listed in Table A of the *Higher Education Support Act 2003* and the University of Notre Dame Australia (which is listed in Table B of the Act). The data for 2012 was obtained from the 39 HEPs listed in Appendix 1.

1.4. Conventions followed in representing the data

Data in the tables are dollars rounded to the nearest thousand. Therefore totals do not always match precisely with the sum of values in the rows and columns. Zeros indicate that the original value was nil or less than \$500.

1.5. Getting access to more data or data in electronic form

This publication, together with other related publications, is available on the Internet from this site: <http://education.gov.au/finance-report>

On 18 September 2013, Machinery of Government changes established the Department of Education and the Department of Employment out of the former Department of Education, Employment and Workplace Relations (DEEWR). At this time the Government transferred responsibility for Higher Education, Research and International Education to the Department of Education. It is expected that the location of the publication will change to a webpage hosted by the Department of Education in the near future but the details are currently unavailable.

For information about the contents of this publication please contact:

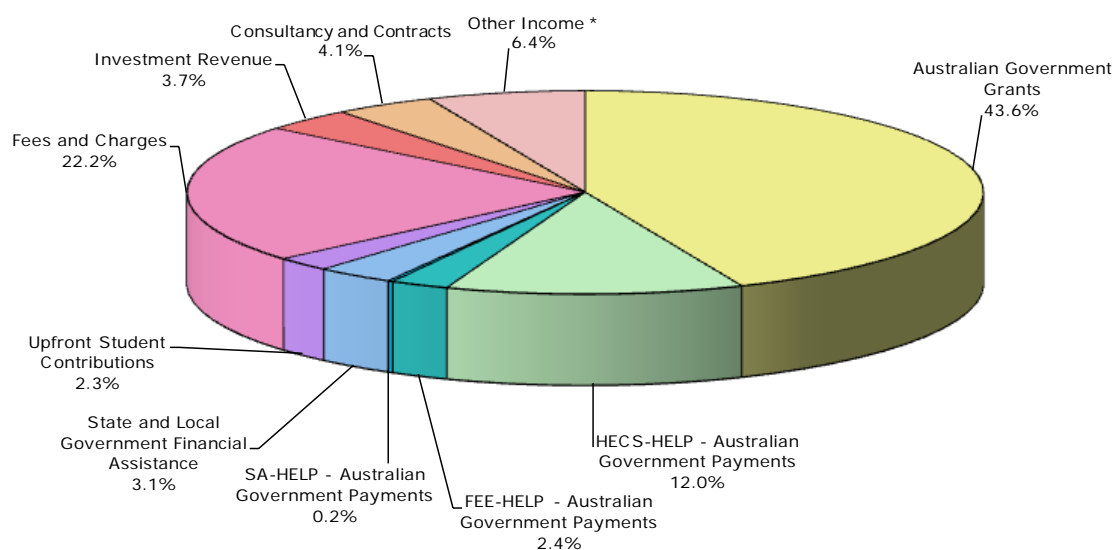
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2. Overview of the Data

2.1. HEP Operating Revenue

For the 39 HEPs in 2012, the total operating revenue, including for Vocational Education and Training activities, was \$25.2 billion (revenue for higher education activities was \$24.6 billion). Revenue from the Australian Government was \$14.7 billion of which \$11.0 billion was for grants and \$3.7 billion was for HECS-HELP, FEE-HELP and SA-HELP payments. Upfront Student Contributions were \$0.6 billion and the remainder was split between the following: Fees and Charges (\$5.6 billion); Consultancy and Contracts (\$1.0 billion); Investment Income (\$0.9 billion); State and Local Government (\$0.8 billion); and other sources (\$1.6 billion).

Figure 2.1 Summary of 2012 HEP Operating Revenue, by Source



2012 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	24,630,224	100.00	25,210,033	100.00
Australian Government Grants	10,923,092	44.35	10,989,275	43.59
HECS-HELP - Australian Government Payments	3,036,965	12.33	3,036,965	12.05
FEE-HELP - Australian Government Payments	576,508	2.34	592,961	2.35
SA-HELP - Australian Government Payments	56,750	0.23	56,750	0.23
State and Local Government Financial Assistance	478,250	1.94	792,512	3.14
Upfront Student Contributions	577,777	2.35	577,777	2.29
Fees and Charges	5,438,939	22.08	5,591,481	22.18
Investment Revenue	917,354	3.72	922,944	3.66
Consultancy and Contracts	1,028,587	4.18	1,035,264	4.11
Other Income *	1,596,002	6.48	1,614,104	6.40

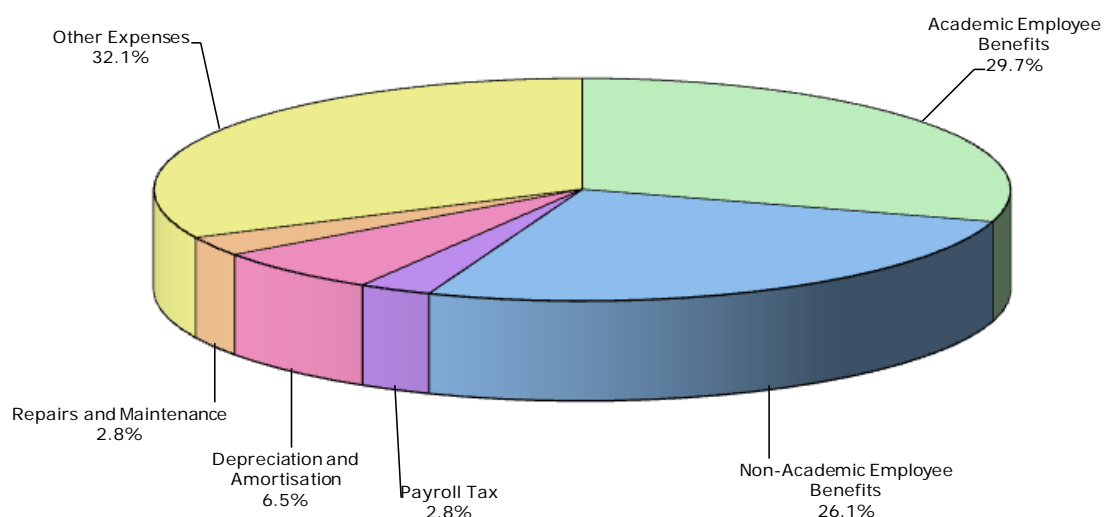
2011 HEP Operating Revenue	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Revenues from Continuing Operations	23,051,396	100.00	23,658,742	100.00
Australian Government Grants	9,981,865	43.30	10,024,626	42.37
HECS-HELP - Australian Government Payments	2,734,737	11.86	2,734,737	11.56
FEE-HELP - Australian Government Payments	527,801	2.29	541,127	2.29
SA-HELP - Australian Government Payments	-	-	-	-
State and Local Government Financial Assistance	454,676	1.97	820,847	3.47
Upfront Student Contributions	543,195	2.36	543,195	2.30
Fees and Charges	5,294,148	22.97	5,448,800	23.03
Investment Revenue	866,392	3.76	871,648	3.68
Consultancy and Contracts	987,868	4.29	994,358	4.20
Other Income *	1,660,714	7.20	1,679,404	7.10

* Other income includes royalties, trademarks and licenses and the share of net result of associates and joint ventures accounted for using the equity method.

2.2. HEP Operating Expense

For the 39 HEPs in 2012, the total operating expense was \$23.3 billion (expense for higher education activities was \$22.7 billion). Of the total amount, \$6.9 billion was accounted for by salary and salary related expenses (excluding payroll tax) for academic staff, and a further \$6.1 billion by salary and salary related expenses (excluding payroll tax) for non-academic staff. The remainder was split between the following: Payroll Tax (\$0.6 billion); Depreciation and Amortisation (\$1.5 billion), Repairs and Maintenance (\$0.7 billion) and other expenses (\$7.5 billion).

Figure 2.2 Summary of 2012 HEP Operating Expense, by Type



2012 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	22,657,449	100.00	23,276,527	100.00
Academic Employee Benefits *	6,691,565	29.53	6,911,638	29.69
Non-Academic Employee Benefits *	5,910,488	26.09	6,077,788	26.11
Payroll Tax	622,263	2.75	638,960	2.75
Depreciation and Amortisation	1,468,343	6.48	1,505,793	6.47
Repairs and Maintenance	645,481	2.85	660,794	2.84
Other Expenses **	7,319,309	32.30	7,481,554	32.14

2011 HEP Operating Expenses	Higher Education		Total Institution	
	(\$'000)	%	(\$'000)	%
Total Expenses from Continuing Operations	21,116,852	100.00	21,718,972	100.00
Academic Employee Benefits *	6,195,070	29.34	6,409,874	29.51
Non-Academic Employee Benefits *	5,472,338	25.91	5,633,641	25.94
Payroll Tax	574,143	2.72	591,921	2.73
Depreciation and Amortisation	1,349,803	6.39	1,386,240	6.38
Repairs and Maintenance	650,063	3.08	669,070	3.08
Other Expenses **	6,875,435	32.56	7,028,226	32.36

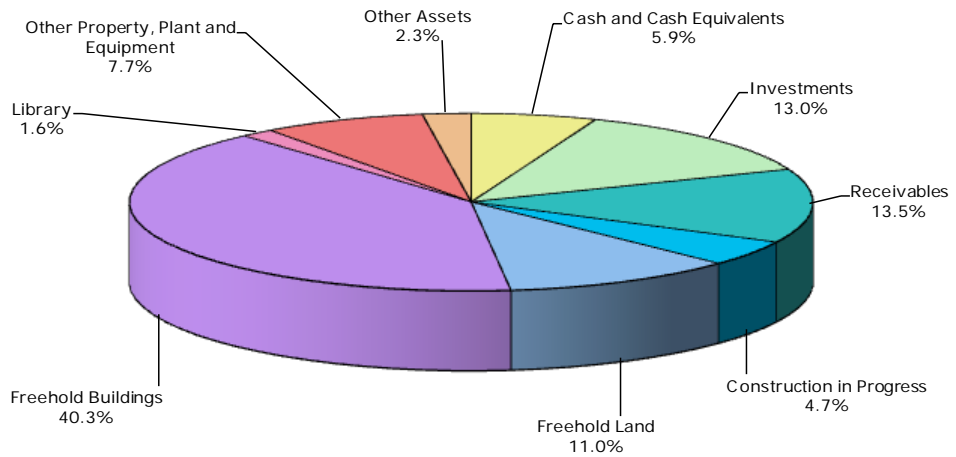
* Excluding payroll tax.

** Other expenses includes defined benefits expense, bad and doubtful debts and borrowing costs.

2.3. HEP Assets

For the 39 HEPs in 2012, total assets were \$59.5 billion. Of that amount, \$3.5 billion was cash and cash equivalents, \$7.8 billion was investments, \$37.9 billion was property, plant and equipment, \$8.0 billion was receivables, and \$2.3 billion was other assets.

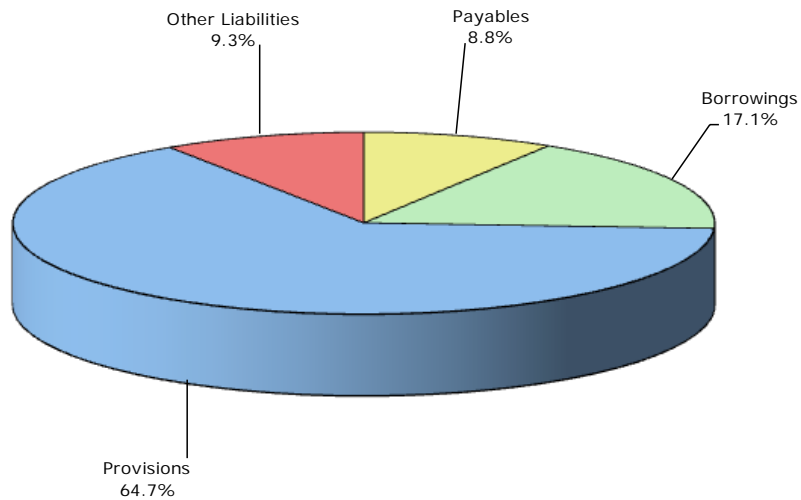
Figure 2.3 Summary of 2012 HEP Assets, by Type



2.4. HEP Liabilities

For the 39 HEPs in 2012, the total liabilities were \$16.6 billion. Of that amount, \$1.5 billion was payables and \$2.8 billion was borrowings. Provisions accounted for \$10.7 billion and other liabilities were \$1.6 billion.

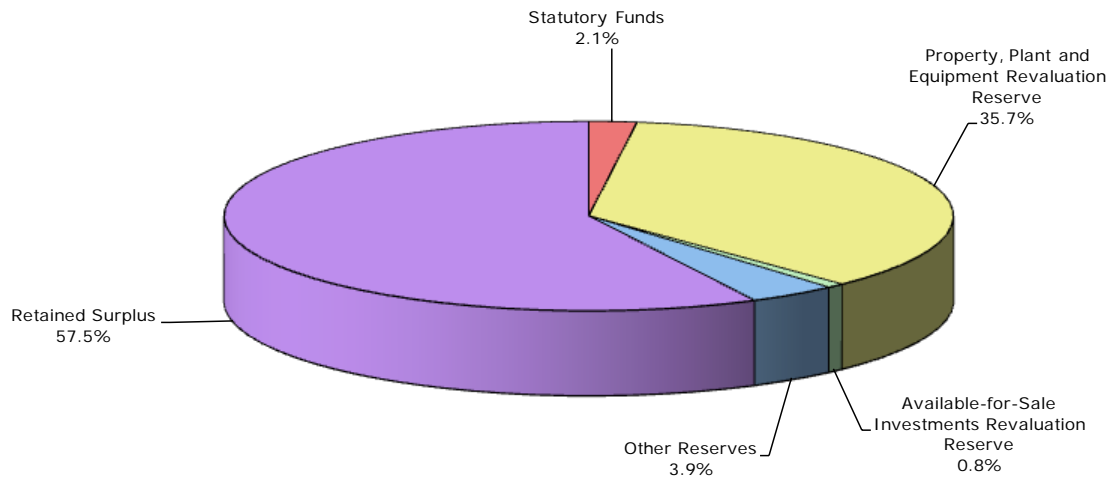
Figure 2.4 Summary of 2012 HEP Liabilities, by Type



2.5. HEP Net Assets (Equity)

For the 39 HEPs in 2012, the total net assets were \$42.9 billion. Of that amount, reserves accounted for \$17.3 billion, retained surplus \$24.7 billion and statutory funds \$0.9 billion.

Figure 2.5 Summary of 2012 HEP Equity, by Type



3. The Tables

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	New South Wales										New South Wales
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	
Total Revenues from Continuing Operations	444,664	721,482	646,621	194,206	295,549	1,479,235	1,736,502	640,304	627,147	498,288	7,283,998
Australian Government Financial Assistance	288,850	332,161	417,120	151,556	228,993	852,538	955,056	362,512	495,734	296,874	4,381,394
Australian Government Grants	196,869	204,672	306,660	106,594	173,250	698,225	761,121	231,440	325,841	217,484	3,222,156
<i>Commonwealth Grants Scheme and Other Grants</i>	176,577	138,238	215,349	81,031	129,571	250,195	294,095	157,214	273,638	134,619	1,850,527
<i>Scholarships</i>	2,877	6,001	7,676	2,892	3,879	22,804	25,673	5,475	3,371	5,822	86,470
<i>DIICCSRTE Research Grants</i>	7,941	23,056	33,391	6,140	11,807	130,028	149,544	18,982	13,525	24,277	418,691
<i>Education Investment Fund and One-off Capital Grants</i>	5,969	-	14,143	8,093	-	17,827	69,100	28,200	12,574	7,500	163,406
<i>Australian Research Council</i>	1,274	23,875	19,495	2,807	1,948	72,568	76,382	11,017	6,828	21,913	238,107
<i>Other Australian Government Financial Assistance</i>	2,231	13,502	16,606	5,631	26,045	204,803	146,327	10,552	15,905	23,353	464,955
HECS-HELP - Australian Government Payments	74,880	96,732	96,052	38,395	49,486	119,934	131,584	88,122	156,231	73,823	925,239
FEE-HELP - Australian Government Payments	16,429	29,439	13,438	6,196	5,409	32,658	59,628	40,993	8,618	3,521	216,329
SA-HELP- Australian Government Payments	672	1,318	970	371	848	1,721	2,723	1,957	5,044	2,046	17,670
State and Local Government Financial Assistance	31	1,218	1,964	1,554	2,981	28,672	18,539	6,044	459	5,462	66,924
Upfront Student Contributions	14,469	21,243	9,573	3,077	10,665	32,077	38,671	20,359	17,494	12,232	179,860
Fees and Charges	88,254	272,849	95,056	19,174	38,803	422,480	385,020	184,189	73,415	131,302	1,710,542
<i>Continuing Education</i>	1,102	783	-	3	-	15,781	11,725	5,700	68	552	35,714
<i>Fee Paying Overseas Students</i>	38,984	210,849	67,516	15,564	14,205	294,189	283,675	146,204	57,791	91,180	1,220,157
<i>Fee Paying Non-Overseas Postgraduate Students</i>	8,473	13,308	9,334	2,259	2,510	23,720	23,507	11,024	2,934	3,843	100,912
<i>Fee Paying Non-Overseas Undergraduate Students</i>	2,520	7,422	196	148	199	6,495	4,436	2,522	240	-	24,178
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	2,311	387	94	230	-	9,702	-	1,046	-	13,770
<i>Other Domestic Course Fees and Charges</i>	-	21,703	2,792	-	1,307	-	26,787	12,090	252	-	64,931
<i>Student Services and Amenities Fees</i>	3,336	2,875	1,314	400	1,590	4,606	8,005	2,265	2,590	1,549	28,530
<i>Other Fees and Charges</i>	33,839	13,598	13,517	706	18,762	77,689	17,183	4,384	8,494	34,178	222,350
Investment Income	12,333	30,819	34,200	2,209	4,895	38,950	116,361	13,195	2,276	15,308	270,546
Royalties, Trademarks and Licenses	38	413	97	14	150	5,694	2,127	48	185	-	8,766
Consultancy and Contracts	10,136	13,147	61,257	7,158	717	50,981	80,551	11,470	11,259	20,803	267,479
Other Income	30,553	49,632	27,354	9,464	8,345	47,843	140,177	42,487	26,325	16,307	398,487
<i>Donations and Bequests</i>	706	1,314	809	140	834	22,681	50,855	5,018	1,605	990	84,952
<i>Scholarships and Prizes</i>	1,969	425	1,363	224	9	6,706	5,371	3,226	1,298	2,381	22,972
<i>Non-Government Grants</i>	11,385	-	-	-	3,917	2,122	29,888	1,047	465	487	49,311
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	144	-	623	-	3,253	152	236	(3,126)	2,189	3,471
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	-	-	5	-	-	5
<i>Other Revenue</i>	16,493	47,749	25,182	8,477	3,585	13,081	53,911	32,955	26,083	10,260	237,776
Share of Net Result	-	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Expenses from Continuing Operations	421,596	675,255	585,245	190,180	250,228	1,385,449	1,600,358	580,899	571,967	480,696	6,741,873
Employee Benefits and On-Costs	247,025	331,959	346,882	120,702	143,598	790,210	941,338	350,612	338,375	272,250	3,882,951
Academic Employee Benefits	116,496	183,995	180,557	60,976	72,061	427,653	513,992	176,964	180,772	160,128	2,073,594
Academic Salaries	93,912	146,467	125,177	44,673	52,393	316,113	394,216	132,926	144,013	118,120	1,568,010
Academic Contributions to Superannuation and Pension Schemes	14,128	19,934	18,632	6,733	8,679	44,687	57,929	20,600	20,452	18,967	230,741
Academic Payroll Tax	5,346	9,265	9,452	3,082	3,699	19,866	24,717	8,867	8,687	7,620	100,601
Academic Workers Compensation	962	468	1,011	201	272	435	1,372	667	707	(374)	5,721
Academic Long Service Leave Expense	2,054	6,747	9,899	2,528	2,480	15,179	12,532	5,486	4,849	5,752	67,506
Academic Annual Leave	94	1,114	12,070	3,257	4,538	29,072	7,824	8,418	2,064	9,150	77,601
Other Academic Employee Benefits	-	-	4,316	502	-	2,301	15,402	-	-	893	23,414
Non-Academic Employee Benefits	130,529	147,964	166,325	59,726	71,537	362,557	427,346	173,648	157,603	112,122	1,809,357
Non-Academic Salaries	105,098	119,486	116,790	43,312	50,940	275,486	331,470	131,405	125,415	82,696	1,382,098
Non-Academic Contributions to Superannuation and Pension Schemes	15,394	16,262	15,841	6,895	9,212	28,358	46,945	20,291	18,544	12,482	190,224
Non-Academic Payroll Tax	6,730	7,559	7,481	3,011	3,653	16,917	20,406	7,628	7,955	5,520	86,860
Non-Academic Workers Compensation	1,059	319	683	197	268	375	962	653	644	(272)	4,888
Non-Academic Long Service Leave Expense	2,726	3,820	9,337	2,796	2,449	12,516	10,192	4,605	4,433	4,165	57,039
Non-Academic Annual Leave	(478)	518	12,075	2,790	4,936	23,731	6,662	9,066	612	6,739	66,651
Other Non-Academic Employee Benefits	-	-	4,118	725	79	5,174	10,709	-	-	792	21,597
Depreciation and Amortisation	35,919	52,183	37,527	8,655	17,403	113,556	108,953	58,501	34,242	28,162	495,101
Repairs and Maintenance	13,942	2,645	23,511	2,931	5,244	25,085	59,467	8,937	25,018	11,516	178,296
Finance Costs	1,753	22,443	3,541	-	7	3,901	3,082	3,271	2,395	4,774	45,167
Impairment of Assets	239	58,305	1,499	1,104	667	10,552	16,210	(124)	4,804	16	93,272
Investment Losses	-	-	-	-	-	-	-	-	8,867	-	8,867
Deferred Superannuation Expense	227	655	1,243	14	358	3,714	1,920	314	154	642	9,241
Other Expenses	122,491	207,065	171,042	56,774	82,951	438,431	469,388	159,388	158,112	163,336	2,028,978
Scholarships, Grants and Prizes	21,623	39,804	37,496	4,679	9,084	100,715	92,696	21,200	17,523	26,446	371,266
Non-Capitalised Equipment	5,349	6,458	10,418	3,788	3,463	41,195	24,199	4,883	5,344	4,600	109,697
Advertising, Marketing and Promotional Expenses	1,367	3,433	3,273	3,305	3,262	12,326	4,964	3,630	6,959	977	43,496
Other Expenditure	94,152	157,370	119,855	45,002	67,142	284,195	347,529	129,675	128,286	131,313	1,504,519
Operating Result Before Income Tax	23,068	46,227	61,376	4,026	45,321	93,786	136,144	59,405	55,180	17,592	542,125
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	23,068	46,227	61,376	4,026	45,321	93,786	136,144	59,405	55,180	17,592	542,125

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Revenues from Continuing Operations	266,690	759,138	597,434	1,807,760	1,620,072	836,747	516,008	466,954	6,870,803
Australian Government Financial Assistance	124,796	461,367	360,544	974,384	902,445	398,258	223,186	262,549	3,707,529
Australian Government Grants	97,759	306,558	239,188	805,415	715,626	252,333	138,067	177,407	2,732,353
<i>Commonwealth Grants Scheme and Other Grants</i>	73,162	210,208	191,575	260,739	306,124	209,917	97,701	137,255	1,486,681
<i>Scholarships</i>	975	5,377	5,338	28,252	20,354	5,487	2,939	2,244	70,966
<i>DII/CCSRTE Research Grants</i>	3,092	19,421	21,741	163,930	109,421	22,723	12,399	8,213	360,940
<i>Education Investment Fund and One-off Capital Grants</i>	-	28,961	6,300	91,611	50,510	-	16,000	25,080	218,462
<i>Australian Research Council</i>	550	10,698	9,529	88,301	68,157	9,318	9,028	840	196,421
<i>Other Australian Government Financial Assistance</i>	19,980	31,893	4,705	172,582	161,060	4,888	-	3,775	398,883
HECS-HELP - Australian Government Payments	23,913	122,626	110,380	109,500	151,082	109,007	63,429	74,103	764,040
FEE-HELP - Australian Government Payments	2,487	30,936	8,495	56,455	31,995	34,651	20,491	9,952	195,462
SA-HELP - Australian Government Payments	637	1,247	2,481	3,014	3,742	2,267	1,199	1,087	15,674
State and Local Government Financial Assistance	31,665	9,363	6,503	81,771	36,452	56,892	81,205	76,128	379,979
Upfront Student Contributions	2,340	19,714	12,222	34,429	33,246	21,182	8,585	9,035	140,753
Fees and Charges	85,194	191,099	117,252	439,668	386,792	293,909	168,597	87,546	1,770,057
<i>Continuing Education</i>	146	-	1,441	2,415	-	17,513	1,672	-	23,187
<i>Fee Paying Overseas Students</i>	60,103	137,187	97,394	331,365	319,271	238,289	105,107	52,574	1,341,290
<i>Fee Paying Non-Overseas Postgraduate Students</i>	4,118	13,689	4,693	24,723	14,836	11,778	6,801	2,061	82,699
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	993	215	2,765	3,827	2,501	20,112	114	30,527
<i>Fee Paying Non-Overseas Non-Award Students</i>	181	8,033	-	-	1,232	2,355	-	713	12,514
<i>Other Domestic Course Fees and Charges</i>	1,642	-	117	9,512	11,822	3,396	27,657	20,796	74,942
<i>Student Services and Amenities Fees</i>	494	3,273	5,508	2,382	5,301	5,054	957	3,498	26,467
<i>Other Fees and Charges</i>	18,510	27,924	7,884	66,506	30,503	13,023	6,291	7,790	178,431
Investment Income	15,920	21,462	13,298	95,633	30,876	5,101	12,513	2,995	197,798
Royalties, Trademarks and Licenses	-	12,427	-	3,989	15,215	-	1,954	(113)	33,472
Consultancy and Contracts	5,421	20,077	44,857	69,957	61,941	32,417	14,508	8,696	257,874
Other Income	1,354	23,629	42,758	107,929	153,105	28,988	6,318	20,118	384,199
<i>Donations and Bequests</i>	127	1,358	1,405	23,968	8,225	6,421	3,050	320	44,874
<i>Scholarships and Prizes</i>	26	457	771	-	6,885	6,606	2,401	505	17,651
<i>Non-Government Grants</i>	-	-	-	41,098	50,025	-	-	172	91,295
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	-	(229)	-	-	-	19	97	(113)
<i>Net Foreign Exchange Gains</i>	-	-	-	250	116	160	-	-	526
<i>Other Revenue</i>	1,201	21,814	40,811	42,613	87,854	15,801	848	19,024	229,966
Share of Net Result	-	-	-	-	-	-	(858)	-	(858)

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Expenses from Continuing Operations	207,047	651,750	563,137	1,702,279	1,542,141	785,472	489,236	473,440	6,414,502
Employee Benefits and On-Costs	107,711	395,716	353,430	913,399	882,741	483,010	277,066	328,354	3,741,427
Academic Employee Benefits	60,417	201,458	201,191	499,323	450,031	263,441	168,495	164,682	2,009,038
<i>Academic Salaries</i>	50,134	156,632	158,841	375,487	376,813	196,628	122,071	117,269	1,553,875
<i>Academic Contributions to Superannuation and Pension Schemes</i>	6,233	23,400	21,900	52,584	44,767	28,684	17,150	15,777	210,495
<i>Academic Payroll Tax</i>	2,658	9,106	8,251	20,677	20,648	11,976	7,748	7,264	88,328
<i>Academic Workers Compensation</i>	433	1,006	1,056	2,109	767	963	413	1,449	8,196
<i>Academic Long Service Leave Expense</i>	706	5,188	5,209	10,921	(120)	5,221	2,585	3,832	33,542
<i>Academic Annual Leave</i>	263	1,270	993	31,235	2,679	19,969	12,708	9,762	78,879
<i>Other Academic Employee Benefits</i>	(10)	4,856	4,941	6,310	4,477	-	5,820	9,329	35,723
Non-Academic Employee Benefits	47,294	194,258	152,239	414,076	432,710	219,569	108,571	163,672	1,732,389
<i>Non-Academic Salaries</i>	37,775	147,631	119,270	308,394	358,572	160,333	70,596	103,563	1,306,134
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	5,495	21,563	18,752	38,823	43,864	25,753	13,356	16,095	183,701
<i>Non-Academic Payroll Tax</i>	2,161	8,805	6,841	17,086	19,484	9,990	4,773	6,877	76,017
<i>Non-Academic Workers Compensation</i>	368	966	891	1,729	1,112	1,925	334	1,274	8,599
<i>Non-Academic Long Service Leave Expense</i>	1,119	4,811	3,828	9,860	2,662	3,487	1,947	1,792	29,506
<i>Non-Academic Annual Leave</i>	207	1,192	(1,941)	26,965	2,279	18,081	5,451	8,771	61,005
<i>Other Non-Academic Employee Benefits</i>	169	9,290	4,598	11,219	4,737	-	12,114	25,300	67,427
Depreciation and Amortisation	12,463	53,016	39,256	118,906	85,076	60,060	28,431	28,266	425,474
Repairs and Maintenance	5,068	27,974	10,870	49,968	33,587	11,672	12,922	13,995	166,056
Finance Costs	148	-	2,796	14,985	19,971	8,786	720	213	47,619
Impairment of Assets	(65)	560	587	18,691	4,198	4,296	3,790	2,098	34,155
Investment Losses	-	36	-	-	-	-	-	-	36
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-
Other Expenses	81,722	174,448	156,198	586,330	516,568	217,648	166,307	100,514	1,999,735
<i>Scholarships, Grants and Prizes</i>	3,785	25,494	6,461	167,610	99,549	37,658	28,492	9,205	378,254
<i>Non-Capitalised Equipment</i>	4,316	10,599	3,292	15,764	13,906	9,351	11,541	2,967	71,736
<i>Advertising, Marketing and Promotional Expenses</i>	1,169	17,210	7,993	6,657	8,718	12,055	12,450	5,744	71,996
<i>Other Expenditure</i>	72,452	121,145	138,452	396,299	394,395	158,584	113,824	82,598	1,477,749
Operating Result Before Income Tax	59,643	107,388	34,297	105,481	77,931	51,275	26,772	(6,486)	456,301
Discontinued Operations	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	(1,670)	-	-	(1,670)
Net Operating Result for the Year	59,643	107,388	34,297	105,481	77,931	49,605	26,772	(6,486)	454,631

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Revenues from Continuing Operations	250,897	804,362	417,563	873,080	159,113	1,582,689	268,588	4,356,292
Australian Government Financial Assistance	132,469	480,649	260,952	516,467	129,555	835,849	197,599	2,553,540
Australian Government Grants	91,538	329,637	201,135	351,455	96,968	678,011	142,255	1,890,999
<i>Commonwealth Grants Scheme and Other Grants</i>	80,779	228,881	140,522	252,152	70,866	292,547	116,344	1,182,091
<i>Scholarships</i>	1,909	7,814	5,467	9,253	1,249	23,501	1,888	51,081
<i>DIICCSRTE Research Grants</i>	4,028	27,808	16,423	33,070	1,850	130,925	4,833	218,937
<i>Education Investment Fund and One-off Capital Grants</i>	-	16,100	-	12,500	12,091	31,761	11,024	83,476
<i>Australian Research Council</i>	510	15,208	10,795	18,682	653	82,592	154	128,594
<i>Other Australian Government Financial Assistance</i>	4,312	33,826	27,928	25,798	10,259	116,685	8,012	226,820
HECS-HELP - Australian Government Payments	36,927	126,905	56,225	150,819	30,429	134,194	48,739	584,238
FEE-HELP - Australian Government Payments	2,686	22,660	1,719	13,356	1,113	19,800	6,101	67,435
SA-HELP- Australian Government Payments	1,318	1,447	1,873	837	1,045	3,844	504	10,868
State and Local Government Financial Assistance	-	12,699	15,681	15,454	1,541	61,319	1,862	108,556
Upfront Student Contributions	5,819	16,628	9,037	23,488	3,439	33,425	10,747	102,583
Fees and Charges	90,274	197,898	61,998	167,075	15,295	313,989	49,277	895,806
<i>Continuing Education</i>	399	23,012	-	7,067	-	2,696	213	33,387
<i>Fee Paying Overseas Students</i>	73,368	140,338	42,750	129,050	11,423	267,973	32,397	697,299
<i>Fee Paying Non-Overseas Postgraduate Students</i>	3,094	4,079	2,004	10,320	1,736	11,869	3,204	36,306
<i>Fee Paying Non-Overseas Undergraduate Students</i>	11	3,716	-	6,484	-	3,509	36	13,756
<i>Fee Paying Non-Overseas Non-Award Students</i>	447	829	-	304	248	576	47	2,451
<i>Other Domestic Course Fees and Charges</i>	-	7,872	213	12	-	-	-	8,097
<i>Student Services and Amenities Fees</i>	1,006	960	940	2,200	512	3,230	942	9,790
<i>Other Fees and Charges</i>	11,949	17,092	16,091	11,638	1,376	24,136	12,438	94,720
Investment Income	3,177	20,612	8,082	41,511	3,235	63,624	5,210	145,451
Royalties, Trademarks and Licenses	4	667	3,820	414	-	7,869	-	12,774
Consultancy and Contracts	7,756	35,552	41,779	58,055	2,084	62,445	1,037	208,708
Other Income	11,398	40,447	16,214	50,616	3,964	204,169	2,856	329,664
<i>Donations and Bequests</i>	866	3,362	1,825	9,572	557	23,393	281	39,856
<i>Scholarships and Prizes</i>	1,422	7,443	446	698	147	4,065	285	14,506
<i>Non-Government Grants</i>	3,231	312	2,856	17,014	-	111,986	-	135,399
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	83	(729)	24	-	-	-	(622)
<i>Net Foreign Exchange Gains</i>	-	-	(49)	-	-	368	-	319
<i>Other Revenue</i>	5,879	29,247	11,865	23,308	3,260	64,357	2,290	140,206
Share of Net Result	-	(790)	-	-	-	-	-	(790)

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Expenses from Continuing Operations	275,533	717,327	396,613	770,545	134,291	1,519,308	230,501	4,044,118
Employee Benefits and On-Costs	130,540	450,998	213,454	453,786	82,358	843,169	150,555	2,324,860
Academic Employee Benefits	65,192	231,357	110,001	216,328	39,559	448,603	70,241	1,181,281
<i>Academic Salaries</i>	49,150	173,820	89,043	161,239	31,671	331,259	52,200	888,382
<i>Academic Contributions to Superannuation and Pension Schemes</i>	7,548	27,293	13,290	25,809	4,584	52,957	8,431	139,912
<i>Academic Payroll Tax</i>	2,901	11,478	4,926	9,422	1,716	18,982	3,120	52,545
<i>Academic Workers Compensation</i>	118	503	245	568	179	367	104	2,084
<i>Academic Long Service Leave Expense</i>	1,174	4,325	1,603	6,084	471	7,931	1,817	23,405
<i>Academic Annual Leave</i>	4,212	13,938	894	12,011	869	23,076	4,569	59,569
<i>Other Academic Employee Benefits</i>	89	-	-	1,195	69	14,031	-	15,384
Non-Academic Employee Benefits	65,348	219,641	103,453	237,458	42,799	394,566	80,314	1,143,579
<i>Non-Academic Salaries</i>	49,080	166,605	76,930	174,264	34,081	293,496	59,119	853,575
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	7,578	26,187	12,657	27,927	5,130	45,894	9,651	135,024
<i>Non-Academic Payroll Tax</i>	2,758	9,095	4,640	10,340	1,886	17,266	3,548	49,533
<i>Non-Academic Workers Compensation</i>	124	416	227	262	236	251	117	1,633
<i>Non-Academic Long Service Leave Expense</i>	1,231	4,106	1,503	5,614	546	6,995	2,221	22,216
<i>Non-Academic Annual Leave</i>	4,468	13,232	7,496	17,533	825	23,634	5,658	72,846
<i>Other Non-Academic Employee Benefits</i>	109	-	-	1,518	95	7,030	-	8,752
Depreciation and Amortisation	13,583	27,004	26,337	47,654	7,881	108,744	9,142	240,345
Repairs and Maintenance	8,161	11,341	17,475	25,448	4,112	69,811	4,403	140,751
Finance Costs	208	4,341	1,813	2,815	970	12,628	977	23,752
Impairment of Assets	113	254	361	400	100	4,154	81	5,463
Investment Losses	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-
Other Expenses	122,928	223,389	137,173	240,442	38,870	480,802	65,343	1,308,947
<i>Scholarships, Grants and Prizes</i>	3,243	57,643	20,452	53,461	9,633	68,497	6,822	219,751
<i>Non-Capitalised Equipment</i>	7,054	14,329	9,469	14,919	4,059	24,762	4,903	79,495
<i>Advertising, Marketing and Promotional Expenses</i>	5,524	12,587	3,620	10,395	1,932	12,641	5,431	52,130
<i>Other Expenditure</i>	107,107	138,830	103,632	161,667	23,246	374,902	48,187	957,571
Operating Result Before Income Tax	(24,636)	87,035	20,950	102,535	24,822	63,381	38,087	312,174
Discontinued Operations	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(24,636)	87,035	20,950	102,535	24,822	63,381	38,087	312,174

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Revenues from Continuing Operations	792,438	375,303	373,235	142,018	916,222	2,599,216	789,732	394,439	544,868	1,729,039
Australian Government Financial Assistance	404,896	244,569	178,386	116,547	479,486	1,423,884	451,643	269,160	354,565	1,075,368
Australian Government Grants	287,974	167,994	127,213	70,823	394,703	1,048,707	367,364	204,347	252,743	824,454
<i>Commonwealth Grants Scheme and Other Grants</i>	205,491	142,608	89,479	57,977	166,685	662,240	160,621	120,759	174,703	456,083
<i>Scholarships</i>	7,577	2,431	3,732	342	11,528	25,610	12,651	4,762	6,759	24,172
<i>DIICCSRTE Research Grants</i>	30,142	9,023	17,220	868	72,287	129,540	68,721	22,138	24,964	115,823
<i>Education Investment Fund and One-off Capital Grants</i>	1,300	-	-	326	11,000	12,626	325	-	12,500	12,825
<i>Australian Research Council</i>	11,329	680	2,749	-	48,380	63,138	33,023	8,861	8,622	50,506
<i>Other Australian Government Financial Assistance</i>	32,135	13,252	14,033	11,310	84,823	155,553	92,023	47,827	25,195	165,045
HECS-HELP - Australian Government Payments	96,065	66,642	44,006	21,421	76,456	304,590	75,914	59,073	91,700	226,687
FEE-HELP - Australian Government Payments	18,993	9,711	6,551	24,303	7,949	67,507	6,596	4,277	8,998	19,871
SA-HELP- Australian Government Payments	1,864	222	616	-	378	3,080	1,769	1,463	1,124	4,356
State and Local Government Financial Assistance	9,249	11,796	3,462	420	45,666	70,593	26,550	18,043	10,190	54,783
Upfront Student Contributions	25,628	12,305	7,788	4,882	24,457	75,060	13,223	9,125	12,896	35,244
Fees and Charges	238,013	70,308	82,022	16,249	127,608	534,200	169,866	56,045	108,510	334,421
<i>Continuing Education</i>	2,478	811	178	541	9,819	13,827	574	-	793	1,367
<i>Fee Paying Overseas Students</i>	180,469	56,990	49,299	3,986	95,393	386,137	133,025	38,480	87,335	258,840
<i>Fee Paying Non-Overseas Postgraduate Students</i>	12,716	4,727	2,878	1,362	5,218	26,901	4,106	1,965	3,238	9,309
<i>Fee Paying Non-Overseas Undergraduate Students</i>	6	89	6	7,817	-	7,918	1,175	2,619	-	3,794
<i>Fee Paying Non-Overseas Non-Award Students</i>	23,378	-	-	1,077	-	24,455	3,767	187	-	3,954
<i>Other Domestic Course Fees and Charges</i>	-	-	9,213	-	-	9,213	3,506	1,854	-	5,360
<i>Student Services and Amenities Fees</i>	1,696	1,178	1,898	-	3,345	8,117	1,751	1,440	474	3,665
<i>Other Fees and Charges</i>	17,270	6,513	18,550	1,466	13,833	57,632	21,962	9,500	16,670	48,132
Investment Income	25,122	9,440	9,927	380	72,930	117,799	44,080	18,033	17,748	79,861
Royalties, Trademarks and Licenses	22,883	4,022	-	-	773	27,678	1,870	346	306	2,522
Consultancy and Contracts	27,093	6,251	18,881	9	48,860	101,094	46,696	7,946	30,111	84,753
Other Income	39,554	16,612	72,769	3,531	116,442	248,908	35,804	15,741	10,542	62,087
<i>Donations and Bequests</i>	1,969	436	50,465	278	38,914	92,062	6,890	597	1,233	8,720
<i>Scholarships and Prizes</i>	-	1,578	261	389	1,181	3,409	1,890	581	1,308	3,779
<i>Non-Government Grants</i>	9,638	-	477	588	6,705	17,408	-	5,119	-	5,119
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	67	2,568	71	21	-	2,727	-	-	(554)	(554)
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	-	406	-	-	406
<i>Other Revenue</i>	27,880	12,030	21,495	2,255	69,642	133,302	26,618	9,444	8,555	44,617
Share of Net Result	-	-	-	-	-	-	-	-	-	-

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Expenses from Continuing Operations	712,062	347,435	287,545	126,177	814,580	2,287,799	719,225	362,883	512,439	1,594,547
Employee Benefits and On-Costs	435,247	211,913	168,838	79,889	509,051	1,404,938	404,567	243,142	317,126	964,835
Academic Employee Benefits	239,611	101,867	84,955	49,794	276,355	752,582	228,300	131,819	178,587	538,706
<i>Academic Salaries</i>	177,595	77,469	66,333	37,806	220,732	579,935	170,503	99,336	136,962	406,801
<i>Academic Contributions to Superannuation and Pension Schemes</i>	28,795	11,713	9,864	4,455	32,904	87,731	25,878	15,312	20,359	61,549
<i>Academic Payroll Tax</i>	12,619	4,939	4,222	2,371	13,372	37,523	10,224	5,877	8,268	24,369
<i>Academic Workers Compensation</i>	1,273	30	557	175	1,132	3,167	884	(20)	(167)	697
<i>Academic Long Service Leave Expense</i>	6,269	2,166	2,150	1,683	2,544	14,812	3,849	3,003	3,935	10,787
<i>Academic Annual Leave</i>	13,060	240	1,754	3,146	2,383	20,583	12,192	8,311	9,230	29,733
<i>Other Academic Employee Benefits</i>	-	5,310	75	158	3,288	8,831	4,770	-	-	4,770
Non-Academic Employee Benefits	195,636	110,046	83,883	30,095	232,696	652,356	176,267	111,323	138,539	426,129
<i>Non-Academic Salaries</i>	146,136	87,675	66,981	22,217	185,022	508,031	129,833	84,039	103,473	317,345
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	22,169	13,054	9,038	2,539	26,671	73,471	19,819	12,789	15,884	48,492
<i>Non-Academic Payroll Tax</i>	9,922	5,459	4,204	1,332	11,844	32,761	7,845	4,806	6,379	19,030
<i>Non-Academic Workers Compensation</i>	1,002	106	564	97	1,024	2,793	688	8	500	1,196
<i>Non-Academic Long Service Leave Expense</i>	5,596	2,027	2,105	965	3,773	14,466	3,139	2,523	3,858	9,520
<i>Non-Academic Annual Leave</i>	10,811	255	959	1,804	2,460	16,289	10,900	7,089	8,244	26,233
<i>Other Non-Academic Employee Benefits</i>	-	1,470	32	1,141	1,902	4,545	4,043	69	201	4,313
Depreciation and Amortisation	34,324	22,239	13,967	6,492	35,429	112,451	41,773	20,793	31,662	94,228
Repairs and Maintenance	16,270	8,616	8,500	522	18,742	52,650	52,669	9,012	10,442	72,123
Finance Costs	4,280	3,594	1,289	6,962	3,961	20,086	7,208	-	-	7,208
Impairment of Assets	(2,335)	1,160	823	26	1,297	971	1,250	14	401	1,665
Investment Losses	-	1,093	292	-	-	1,385	-	-	-	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-
Other Expenses	224,276	98,820	93,836	32,286	246,100	695,318	211,758	89,922	152,808	454,488
<i>Scholarships, Grants and Prizes</i>	37,121	9,486	16,424	2,522	42,964	108,517	38,354	12,990	22,586	73,930
<i>Non-Capitalised Equipment</i>	8,054	4,030	3,127	300	8,974	24,485	11,050	6,839	5,217	23,106
<i>Advertising, Marketing and Promotional Expenses</i>	7,492	8,958	3,687	1,444	8,338	29,919	3,452	3,352	6,860	13,664
<i>Other Expenditure</i>	171,609	76,346	70,598	28,020	185,824	532,397	158,902	66,741	118,145	343,788
Operating Result Before Income Tax	80,376	27,868	85,690	15,841	101,642	311,417	70,507	31,556	32,429	134,492
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	(482)	-	-	(482)	-	-	(144)	(144)
Net Operating Result for the Year	80,376	27,868	85,208	15,841	101,642	310,935	70,507	31,556	32,285	134,348

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Total Revenues from Continuing Operations	530,521	530,521	43,108	255,824	298,932	994,861	226,176	1,221,037	320,195	320,195	25,210,033
Australian Government Financial Assistance	351,441	351,441	17,871	124,918	142,789	660,532	148,664	809,196	230,810	230,810	14,675,951
Australian Government Grants	293,074	293,074	17,871	106,332	124,203	605,919	98,925	704,844	148,485	148,485	10,989,275
<i>Commonwealth Grants Scheme and Other Grants</i>	158,745	158,745	4,962	70,859	75,821	257,180	81,073	338,253	140,077	140,077	6,350,518
<i>Scholarships</i>	6,881	6,881	56	4,110	4,166	13,832	2,261	16,093	1,587	1,587	287,026
<i>DIICCSRTE Research Grants</i>	31,342	31,342	287	10,711	10,998	76,923	5,947	82,870	3,025	3,025	1,372,166
<i>Education Investment Fund and One-off Capital Grants</i>	18,000	18,000	-	10,000	10,000	18,084	-	18,084	2,324	2,324	539,203
<i>Australian Research Council</i>	13,847	13,847	-	1,746	1,746	78,683	1,448	80,131	343	343	772,833
<i>Other Australian Government Financial Assistance</i>	64,259	64,259	12,566	8,906	21,472	161,217	8,196	169,413	1,129	1,129	1,667,529
HECS-HELP - Australian Government Payments	56,824	56,824	-	17,776	17,776	36,711	44,801	81,512	76,059	76,059	3,036,965
FEE-HELP - Australian Government Payments	1,001	1,001	-	548	548	16,845	3,664	20,509	4,299	4,299	592,961
SA-HELP- Australian Government Payments	542	542	-	262	262	1,057	1,274	2,331	1,967	1,967	56,750
State and Local Government Financial Assistance	31,110	31,110	15,716	59,781	75,497	2,421	2,625	5,046	24	24	792,512
Upfront Student Contributions	9,349	9,349	-	5,628	5,628	11,422	7,447	18,869	10,431	10,431	577,777
Fees and Charges	64,577	64,577	305	23,544	23,849	160,662	46,216	206,878	51,151	51,151	5,591,481
<i>Continuing Education</i>	-	-	-	4,807	4,807	8,402	1,646	10,048	-	-	122,337
<i>Fee Paying Overseas Students</i>	45,749	45,749	-	12,457	12,457	98,905	38,090	136,995	35,844	35,844	4,134,768
<i>Fee Paying Non-Overseas Postgraduate Students</i>	1,460	1,460	-	832	832	8,127	1,846	9,973	5,782	5,782	274,174
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	-	-	153	153	-	-	-	32	32	80,358
<i>Fee Paying Non-Overseas Non-Award Students</i>	-	-	-	595	595	717	-	717	427	427	58,883
<i>Other Domestic Course Fees and Charges</i>	-	-	115	-	115	-	-	-	-	-	162,658
<i>Student Services and Amenities Fees</i>	1,159	1,159	-	813	813	1,698	2,155	3,853	2,735	2,735	85,129
<i>Other Fees and Charges</i>	16,209	16,209	190	3,887	4,077	42,813	2,479	45,292	6,331	6,331	673,174
Investment Income	28,322	28,322	765	5,077	5,842	75,913	225	76,138	1,187	1,187	922,944
Royalties, Trademarks and Licenses	-	-	-	-	-	-	-	-	-	-	85,212
Consultancy and Contracts	30,972	30,972	6,589	17,271	23,860	49,847	4,703	54,550	5,974	5,974	1,035,264
Other Income	14,750	14,750	1,862	19,605	21,467	34,016	16,296	50,312	20,618	20,618	1,530,492
<i>Donations and Bequests</i>	6,375	6,375	10	54	64	5,310	1,653	6,963	169	169	284,035
<i>Scholarships and Prizes</i>	308	308	11	1,552	1,563	410	307	717	517	517	65,422
<i>Non-Government Grants</i>	-	-	1,606	3,612	5,218	-	1,122	1,122	8,552	8,552	313,424
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	-	-	407	407	-	25	25	101	101	5,442
<i>Net Foreign Exchange Gains</i>	-	-	-	-	-	-	-	-	-	-	1,256
<i>Other Revenue</i>	8,067	8,067	235	13,980	14,215	28,296	13,189	41,485	11,279	11,279	860,913
Share of Net Result	-	-	-	-	-	48	-	48	-	-	(1,600)

(continued)

Table 1. Adjusted Statement of Financial Performance for each HEP, 2012 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Total Expenses from Continuing Operations	496,856	496,856	41,396	230,341	271,737	932,441	212,027	1,144,468	280,627	280,627	23,276,527
Employee Benefits and On-Costs	298,993	298,993	26,242	127,320	153,562	538,028	127,564	665,592	191,228	191,228	13,628,386
Academic Employee Benefits	163,865	163,865	13,303	67,881	81,184	274,336	71,124	345,460	106,925	106,925	7,252,635
Academic Salaries	110,505	110,505	9,825	48,465	58,290	186,332	54,754	241,086	87,507	87,507	5,494,391
Academic Contributions to Superannuation and Pension Schemes	17,880	17,880	1,044	7,869	8,913	44,451	8,501	52,952	11,198	11,198	821,371
Academic Payroll Tax	8,306	8,306	691	3,401	4,092	16,097	4,526	20,623	4,610	4,610	340,997
Academic Workers Compensation	464	464	-	370	370	3,177	352	3,529	577	577	24,805
Academic Long Service Leave Expense	3,392	3,392	322	1,544	1,866	7,581	702	8,283	2,543	2,543	166,136
Academic Annual Leave	8,103	8,103	1,387	6,232	7,619	16,698	1,030	17,728	490	490	300,305
Other Academic Employee Benefits	15,215	15,215	34	-	34	-	1,259	1,259	-	-	104,630
Non-Academic Employee Benefits	135,128	135,128	12,939	59,439	72,378	263,692	56,440	320,132	84,303	84,303	6,375,751
Non-Academic Salaries	93,474	93,474	9,672	42,180	51,852	181,435	43,399	224,834	67,234	67,234	4,804,577
Non-Academic Contributions to Superannuation and Pension Schemes	14,076	14,076	1,034	7,144	8,178	43,437	6,602	50,039	9,370	9,370	712,575
Non-Academic Payroll Tax	6,939	6,939	672	2,929	3,601	15,837	3,527	19,364	3,858	3,858	297,963
Non-Academic Workers Compensation	346	346	-	313	313	616	265	881	482	482	21,131
Non-Academic Long Service Leave Expense	2,350	2,350	175	1,185	1,360	5,849	692	6,541	2,172	2,172	145,170
Non-Academic Annual Leave	6,967	6,967	1,354	5,598	6,952	16,518	604	17,122	1,187	1,187	275,252
Other Non-Academic Employee Benefits	10,976	10,976	32	90	122	-	1,351	1,351	-	-	119,083
Depreciation and Amortisation	22,149	22,149	1,551	16,110	17,661	69,951	14,693	84,644	13,740	13,740	1,505,793
Repairs and Maintenance	16,380	16,380	512	6,424	6,936	17,811	4,459	22,270	5,332	5,332	660,794
Finance Costs	-	-	-	-	-	14,983	1,890	16,873	71	71	160,776
Impairment of Assets	917	917	(48)	358	310	24,203	25	24,228	-	-	160,981
Investment Losses	-	-	-	-	-	-	234	234	-	-	10,522
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-	9,241
Other Expenses	158,417	158,417	13,139	80,129	93,268	267,465	63,162	330,627	70,256	70,256	7,140,034
Scholarships, Grants and Prizes	19,641	19,641	98	17,407	17,505	92,712	1,467	94,179	2,704	2,704	1,285,747
Non-Capitalised Equipment	9,246	9,246	397	3,552	3,949	12,432	1,881	14,313	1,501	1,501	337,528
Advertising, Marketing and Promotional Expenses	6,959	6,959	66	4,741	4,807	2,961	1,948	4,909	2,315	2,315	230,195
Other Expenditure	122,571	122,571	12,578	54,429	67,007	159,360	57,866	217,226	63,736	63,736	5,286,564
Operating Result Before Income Tax	33,665	33,665	1,712	25,483	27,195	62,420	14,149	76,569	39,568	39,568	1,933,506
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	(2,296)
Net Operating Result for the Year	33,665	33,665	1,712	25,483	27,195	62,420	14,149	76,569	39,568	39,568	1,931,210

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2012 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Revenues from Continuing Operations	212,698	266,690	690,681	836,747	378,982	514,809	327,320	466,954	16,418	43,108	178,224	255,824
Australian Government Financial Assistance	114,736	124,796	368,504	398,258	217,490	221,987	240,766	262,549	9,261	17,871	116,986	124,918
Australian Government Grants	88,399	97,759	230,482	252,333	138,067	138,067	158,977	177,407	9,261	17,871	98,400	106,332
<i>Commonwealth Grants Scheme and Other Grants</i>	73,162	73,162	188,185	209,917	97,701	97,701	137,255	137,255	4,962	4,962	70,859	70,859
<i>Scholarships</i>	975	975	5,487	5,487	2,939	2,939	2,244	2,244	56	56	4,110	4,110
<i>DIICCSRTE Research Grants</i>	3,092	3,092	22,723	22,723	12,399	12,399	8,213	8,213	287	287	10,711	10,711
<i>Capital Funding</i>	-	-	-	-	16,000	16,000	6,650	25,080	-	-	10,000	10,000
<i>Australian Research Council</i>	550	550	9,318	9,318	9,028	9,028	840	840	-	-	1,746	1,746
<i>Other Australian Government Financial Assistance</i>	10,620	19,980	4,769	4,888	-	-	3,775	3,775	3,956	12,566	974	8,906
HECS-HELP - Australian Government Payments	23,913	23,913	109,007	109,007	63,429	63,429	74,103	74,103	-	-	17,776	17,776
FEE-HELP - Australian Government Payments	1,787	2,487	26,748	34,651	15,994	20,491	6,599	9,952	-	-	548	548
SA-HELP - Australian Government Payments	637	637	2,267	2,267	-	-	1,087	1,087	-	-	262	262
State and Local Government Financial Assistance	125	31,665	-	56,892	-	81,205	(1,813)	76,128	238	15,716	8,575	59,781
Upfront Student Contributions	2,340	2,340	21,182	21,182	8,585	8,585	9,035	9,035	-	-	5,628	5,628
Fees and Charges	74,699	85,194	242,769	293,909	119,031	168,597	54,868	87,546	116	305	15,070	23,544
<i>Continuing Education</i>	146	146	14,998	17,513	200	1,672	-	-	-	-	-	4,807
<i>Fee Paying Overseas Students</i>	60,078	60,103	206,539	238,289	85,700	105,107	46,463	52,574	-	-	11,177	12,457
<i>Fee Paying Non-Overseas Postgraduate Students</i>	4,118	4,118	11,771	11,778	4,821	6,801	2,061	2,061	-	-	825	832
<i>Fee Paying Non-Overseas Undergraduate Students</i>	-	-	2,124	2,501	14,536	20,112	114	114	-	-	153	153
<i>Fee Paying Non-Overseas Non-Award Students</i>	181	181	464	2,355	-	-	167	713	-	-	-	595
<i>Other Domestic Course Fees and Charges</i>	-	1,642	1,587	3,396	10,489	27,657	310	20,796	44	115	-	-
<i>Student Services and Amenities Fees</i>	494	494	5,054	5,054	957	957	2,290	3,498	-	-	813	813
<i>Other Fees and Charges</i>	9,682	18,510	232	13,023	2,328	6,291	3,463	7,790	72	190	2,102	3,887
Investment Income	14,633	15,920	4,423	5,101	12,232	12,513	2,156	2,995	291	765	3,046	5,077
Royalties, Trademarks and Licenses	-	-	-	-	1,945	1,954	(129)	(113)	-	-	-	-
Consultancy and Contracts	4,931	5,421	27,632	32,417	14,501	14,508	8,086	8,696	5,804	6,589	17,271	17,271
Other Income	1,234	1,354	26,171	28,988	6,056	6,318	14,351	20,118	708	1,862	11,648	19,605
<i>Donations and Bequests</i>	126	127	5,249	6,421	2,938	3,050	316	320	4	10	54	54
<i>Scholarships and Prizes</i>	26	26	6,488	6,606	2,318	2,401	291	505	4	11	1,552	1,552
<i>Non-Government Grants</i>	-	-	-	-	-	-	139	172	610	1,606	1,824	3,612
<i>Net Gain on Disposal of Property, Plant and Equipment</i>	-	-	-	-	4	19	(180)	97	-	-	244	407
<i>Net Foreign Exchange Gains</i>	-	-	128	160	-	-	-	-	-	-	-	-
<i>Other Revenue</i>	1,082	1,201	14,306	15,801	796	848	13,785	19,024	90	235	7,974	13,980
Share of Net Result	-	-	-	-	(858)	(858)	-	-	-	-	-	-

(continued)

Table 2. Adjusted Statement of Financial Performance for Dual Sector HEPs, 2012 (\$'000)

	University of Ballarat		RMIT University		Swinburne University of Technology		Victoria University		Batchelor Institute of Indigenous Tertiary Education		Charles Darwin University	
	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution	HED	Total Institution
Total Expenses from Continuing Operations	157,580	207,047	634,589	785,472	335,091	488,037	323,597	473,440	15,988	41,396	139,810	230,341
Employee Benefits and On-Costs	73,589	107,711	383,718	483,010	180,560	277,066	220,518	328,354	9,972	26,242	77,276	127,320
Academic Employee Benefits	39,751	60,417	206,474	263,441	111,473	168,495	104,016	164,682	5,056	13,303	41,201	67,881
<i>Academic Salaries</i>	31,688	50,134	151,976	196,628	77,144	122,071	73,653	117,269	3,734	9,825	29,418	48,465
<i>Academic Contributions to Superannuation and Pension Schemes</i>	4,703	6,233	24,213	28,684	12,824	17,150	11,499	15,777	397	1,044	4,773	7,869
<i>Academic Payroll Tax</i>	1,826	2,658	9,364	11,976	5,362	7,748	4,684	7,264	263	691	2,064	3,401
<i>Academic Workers Compensation</i>	294	433	743	963	260	413	865	1,449	-	-	226	370
<i>Academic Long Service Leave Expense</i>	886	706	4,165	5,221	2,171	2,585	1,455	3,832	122	322	937	1,544
<i>Academic Annual Leave</i>	367	263	16,013	19,969	7,935	12,708	5,989	9,762	527	1,387	3,783	6,232
<i>Other Academic Employee Benefits</i>	(13)	(10)	-	-	5,777	5,820	5,871	9,329	13	34	-	-
Non-Academic Employee Benefits	33,838	47,294	177,244	219,569	69,087	108,571	116,502	163,672	4,916	12,939	36,075	59,439
<i>Non-Academic Salaries</i>	26,787	37,775	129,447	160,333	35,461	70,596	73,977	103,563	3,675	9,672	25,603	42,180
<i>Non-Academic Contributions to Superannuation and Pension Schemes</i>	3,955	5,495	20,860	25,753	11,419	13,356	11,113	16,095	393	1,034	4,333	7,144
<i>Non-Academic Payroll Tax</i>	1,547	2,161	8,060	9,990	4,358	4,773	4,882	6,877	255	672	1,778	2,929
<i>Non-Academic Workers Compensation</i>	265	368	1,630	1,925	227	334	904	1,274	-	-	190	313
<i>Non-Academic Long Service Leave Expense</i>	972	1,119	2,790	3,487	1,787	1,947	1,337	1,792	67	175	719	1,185
<i>Non-Academic Annual Leave</i>	191	207	14,457	18,081	4,263	5,451	6,228	8,771	514	1,354	3,398	5,598
<i>Other Non-Academic Employee Benefits</i>	121	169	-	-	11,572	12,114	18,061	25,300	12	32	54	90
Depreciation and Amortisation	8,456	12,463	48,561	60,060	21,696	28,431	20,350	28,266	589	1,551	9,779	16,110
Repairs and Maintenance	3,702	5,068	9,353	11,672	8,053	12,922	10,077	13,995	195	512	3,900	6,424
Finance Costs	148	148	7,962	8,786	707	720	153	213	-	-	-	-
Impairment of Assets	(167)	(65)	3,526	4,296	2,222	3,790	419	2,098	(18)	(48)	217	358
Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Superannuation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	71,852	81,722	181,469	217,648	121,853	165,108	72,080	100,514	5,250	13,139	48,638	80,129
<i>Scholarships, Grants and Prizes</i>	3,557	3,785	36,001	37,658	26,212	28,492	7,346	9,205	37	98	10,566	17,407
<i>Non-Capitalised Equipment</i>	3,658	4,316	7,912	9,351	6,732	11,541	2,390	2,967	151	397	2,156	3,552
<i>Advertising, Marketing and Promotional Expenses</i>	933	1,169	10,213	12,055	8,547	12,450	4,517	5,744	25	66	2,878	4,741
<i>Other Expenditure</i>	63,704	72,452	127,343	158,584	80,362	112,625	57,827	82,598	5,037	12,578	33,038	54,429
Operating Result Before Income Tax	55,118	59,643	56,092	51,275	43,891	26,772	3,723	(6,486)	430	1,712	38,414	25,483
Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	(1,336)	(1,670)	-	-	-	-	-	-	-	-
Net Operating Result for the Year	55,118	59,643	54,756	49,605	43,891	26,772	3,723	(6,486)	430	1,712	38,414	25,483

Table 3. Adjusted Statement of Financial Position for each HEP, 2012 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Current Assets	93,958	196,404	231,727	23,706	114,039	267,096	490,529	229,233	90,576	176,004	1,913,272
Cash and Cash Equivalents	50,818	133,089	17,860	12,107	98,626	41,177	364,624	198,868	63,680	16,931	997,780
Current Receivables	19,472	24,378	35,280	8,352	7,972	82,159	94,987	12,188	26,896	23,007	334,691
Current Inventories	4,640	200	-	9	81	-	131	-	-	445	5,506
Other Current Financial Assets	19,028	26,869	178,587	-	37	143,760	30,787	49	-	129,624	528,741
Other Current Non-Financial Assets	-	11,868	-	3,238	7,323	-	-	18,128	-	5,997	46,554
Non-Current Assets Classified as Held for Sale	-	-	-	-	-	-	-	-	-	-	-
Non-Current Assets	1,038,759	2,210,243	1,349,955	295,674	515,938	3,247,765	4,690,224	1,690,753	1,653,422	1,026,998	17,719,731
Non-Current Receivables	280,468	427,019	308,545	66,388	248,778	1,049,868	1,158,590	450,520	256,265	211,987	4,458,428
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	275	-	-	-	-	-	-	275
Available-for-Sale Financial Assets	69,787	8,184	137,055	-	1,025	416,923	-	1,960	9,577	123,727	768,238
Held-to-Maturity Investments	-	-	70,863	-	-	5,254	-	-	-	-	76,117
Other Non-Current Financial Assets	-	49,169	-	-	3,434	4,597	740,598	3,012	-	-	800,810
Property, Plant and Equipment	687,333	1,706,635	831,071	226,472	259,999	1,746,387	2,709,437	1,213,818	1,387,146	651,519	11,419,817
<i>Construction in Progress</i>	18,322	20,969	16,259	48,592	8,384	241,665	250,434	152,904	44,596	52,309	854,434
<i>Land</i>	42,483	474,550	51,530	13,722	21,416	246,909	162,068	356,520	377,520	63,160	1,809,878
<i>Buildings</i>	562,523	1,002,114	651,648	131,139	174,114	1,045,125	1,374,490	461,392	842,791	444,128	6,689,464
<i>Library</i>	5,333	23,316	4,970	1,122	15,160	16,198	376,431	15,960	11,921	7,076	477,487
<i>Other Property, Plant and Equipment</i>	58,672	185,686	106,664	31,897	40,925	196,490	546,014	227,042	110,318	84,846	1,588,554
Investment Property	-	-	-	1,000	-	-	-	-	-	34,109	35,109
Intangible Assets	1,171	766	2,421	1,539	2,702	24,736	78,630	20,836	76	15	132,892
Other Non-Current Non-Financial Assets	-	18,470	-	-	-	-	2,969	607	358	5,641	28,045
TOTAL ASSETS	1,132,717	2,406,647	1,581,682	319,380	629,977	3,514,861	5,180,753	1,919,986	1,743,998	1,203,002	19,633,003
Current Liabilities	78,396	130,623	125,120	39,824	56,661	343,323	339,169	143,308	144,342	102,493	1,503,259
Current Payables	21,050	34,347	35,002	11,705	2,655	88,514	174,481	42,256	46,976	25,926	482,912
Current Borrowings	-	1,045	-	-	46	3,902	-	3,370	12,164	-	20,527
<i>Interest Bearing</i>	-	1,045	-	-	46	3,902	-	3,370	12,164	-	20,527
Current Provisions	43,889	61,852	84,581	22,215	31,257	182,322	164,688	82,588	59,616	61,844	794,852
<i>Current Provisions (greater 12 mths)</i>	26,909	32,238	52,170	13,409	12,834	113,346	85,605	59,796	40,327	46,964	483,598
Other Current Liabilities	13,457	33,379	5,537	5,904	22,703	68,585	-	15,094	25,586	14,723	204,968
Non-Current Liabilities	319,085	822,938	444,316	69,391	261,989	1,279,656	1,338,560	512,117	322,814	372,927	5,743,793
Non-Current Payables	-	-	494	-	-	-	-	-	-	-	494
Non-Current Borrowings	28,000	396,596	85,000	-	-	57,096	114,652	42,823	49,500	131,564	905,231
<i>Interest Bearing</i>	28,000	396,596	85,000	-	-	57,096	114,652	42,823	49,500	131,564	905,231
Non-Current Provisions	291,085	415,650	354,173	69,391	261,989	1,190,838	1,223,908	469,294	273,314	228,507	4,778,149
Other Non-Current Liabilities	-	10,692	4,649	-	-	31,722	-	-	-	12,856	59,919
TOTAL LIABILITIES	397,481	953,561	569,436	109,215	318,650	1,622,979	1,677,729	655,425	467,156	475,420	7,247,052
NET ASSETS	735,236	1,453,086	1,012,246	210,165	311,327	1,891,882	3,503,024	1,264,561	1,276,842	727,582	12,385,951
Equity	735,236	1,453,086	1,012,246	210,165	311,327	1,891,882	3,503,024	1,264,561	1,276,842	727,582	12,385,951
Statutory Funds	-	-	-	-	-	-	825,435	-	-	-	825,435
Reserves	276,609	453,340	496,071	-	53,195	546,904	278,956	574,723	525,428	(768)	3,204,458
Retained Surplus (includes Minority Interest)	458,627	999,746	516,175	210,165	258,132	1,344,978	2,398,633	689,838	751,414	728,350	8,356,058

Table 3. Adjusted Statement of Financial Position for each HEP, 2012 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Current Assets	214,725	281,911	150,278	255,013	150,383	139,930	129,865	84,417	1,406,522
Cash and Cash Equivalents	119,374	73,237	54,818	106,336	75,850	80,021	73,211	44,755	627,602
Current Receivables	12,696	65,544	22,119	119,381	58,338	49,500	19,724	30,733	378,035
Current Inventories	205	190	716	1,745	1,412	-	-	-	4,268
Other Current Financial Assets	80,257	142,940	60,464	-	-	-	-	-	283,661
Other Current Non-Financial Assets	2,118	-	8,331	27,551	14,783	10,409	13,830	8,150	85,172
Non-Current Assets Classified as Held for Sale	75	-	3,830	-	-	-	23,100	779	27,784
Non-Current Assets	417,842	1,495,642	1,263,821	4,730,354	2,776,817	2,204,113	845,176	1,056,322	14,790,087
Non-Current Receivables	85,347	219,791	102,718	150,733	17,887	443,787	257,076	200,008	1,477,347
Non-Current Inventories	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	16,539	-	4,142	-	20,681
Available-for-Sale Financial Assets	519	121,092	30,363	1,102,417	231,045	-	72,436	-	1,557,872
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	5,140	22,005	37,430	2,536	-	1,867	68,978
Property, Plant and Equipment	261,383	1,152,261	1,089,800	3,392,461	2,116,494	1,757,790	502,442	799,920	11,072,551
<i>Construction in Progress</i>	48,366	143,271	120,944	209,961	173,562	33,875	26,617	18,859	775,455
<i>Land</i>	41,915	133,864	264,855	921,249	321,826	379,261	141,173	195,611	2,399,754
<i>Buildings</i>	146,653	643,969	465,509	1,953,778	1,296,627	1,214,276	282,284	551,507	6,554,603
<i>Library</i>	3,738	17,900	24,783	73,339	87,634	31,348	13,125	8,708	260,575
<i>Other Property, Plant and Equipment</i>	20,711	213,257	213,709	234,134	236,845	99,030	39,243	25,235	1,082,164
Investment Property	66,070	-	-	-	33,228	-	-	-	99,298
Intangible Assets	4,523	2,498	35,077	40,738	81,150	-	9,080	43,687	216,753
Other Non-Current Non-Financial Assets	-	-	723	22,000	243,044	-	-	10,840	276,607
TOTAL ASSETS	632,567	1,777,553	1,414,099	4,985,367	2,927,200	2,344,043	975,041	1,140,739	16,196,609
Current Liabilities	40,308	244,162	120,996	603,087	366,688	252,245	76,127	107,592	1,811,205
Current Payables	9,545	62,333	46,138	113,886	139,921	65,579	15,452	39,276	492,130
Current Borrowings	560	9	3,969	11,229	62,583	10,650	151	1,234	90,385
<i>Interest Bearing</i>	560	-	3,969	11,229	62,583	10,650	151	1,234	90,376
Current Provisions	23,459	73,207	63,709	180,630	132,000	121,436	47,075	58,467	699,983
<i>Current Provisions (greater 12 mths)</i>	2,998	23,042	38,654	97,818	79,802	57,688	20,938	31,387	352,327
Other Current Liabilities	6,744	108,613	7,180	297,342	32,184	54,580	13,449	8,615	528,707
Non-Current Liabilities	89,730	233,016	240,542	459,163	511,841	611,243	192,405	206,701	2,544,641
Non-Current Payables	-	-	-	-	-	-	-	-	-
Non-Current Borrowings	1,390	17	124,358	166,353	249,497	155,000	1,039	-	697,654
<i>Interest Bearing</i>	1,390	-	124,358	166,353	249,497	155,000	1,039	-	697,637
Non-Current Provisions	88,340	232,999	108,764	177,623	262,344	456,243	190,866	206,701	1,723,880
Other Non-Current Liabilities	-	-	7,420	115,187	-	-	500	-	123,107
TOTAL LIABILITIES	130,038	477,178	361,538	1,062,250	878,529	863,488	268,532	314,293	4,355,846
NET ASSETS	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	826,446	11,840,763
Equity	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	826,446	11,840,763
Statutory Funds	-	-	-	-	83,102	-	-	-	83,102
Reserves	146,311	262,177	660,473	2,786,517	1,131,695	606,722	143,561	392,655	6,130,111
Retained Surplus (includes Minority Interest)	356,218	1,038,198	392,088	1,136,600	833,874	873,833	562,948	433,791	5,627,550

Table 3. Adjusted Statement of Financial Position for each HEP, 2012 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Current Assets	55,992	427,506	128,774	446,344	71,310	366,848	102,969	1,599,743
Cash and Cash Equivalents	8,170	309,926	90,244	131,773	21,907	277,226	89,482	928,728
Current Receivables	14,487	50,041	28,161	116,219	1,495	75,080	7,382	292,865
Current Inventories	2,208	1,675	1,525	3,094	-	4,823	1,940	15,265
Other Current Financial Assets	30,886	-	-	195,258	45,000	200	10	271,354
Other Current Non-Financial Assets	241	12,849	8,844	-	2,908	8,596	4,155	37,593
Non-Current Assets Classified as Held for Sale	-	53,015	-	-	-	923	-	53,938
Non-Current Assets	276,458	1,850,603	666,509	1,140,108	177,811	2,874,106	411,353	7,396,948
Non-Current Receivables	-	-	15,372	41,389	-	5,975	-	62,736
Non-Current Inventories	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	285	-	-	-	-	-	285
Available-for-Sale Financial Assets	2,750	1,843	28,672	-	-	27,187	-	60,452
Held-to-Maturity Investments	-	-	-	-	-	-	-	-
Other Non-Current Financial Assets	-	-	-	42,946	372	167,729	-	211,047
Property, Plant and Equipment	266,535	1,827,006	618,571	1,022,926	176,296	2,665,115	407,629	6,984,078
<i>Construction in Progress</i>	3,199	160,431	58,704	235,058	5,790	226,535	4,104	693,821
<i>Land</i>	44,412	195,510	59,603	211,587	15,224	372,350	41,515	940,201
<i>Buildings</i>	183,881	1,276,061	400,912	454,595	136,927	1,608,500	323,416	4,384,292
<i>Library</i>	3,054	720	500	-	25	41,275	-	45,574
<i>Other Property, Plant and Equipment</i>	31,989	194,284	98,852	121,686	18,330	416,455	38,594	920,190
Investment Property	1,650	-	-	-	-	-	-	1,650
Intangible Assets	5,523	14,821	3,894	32,847	1,079	8,100	3,724	69,988
Other Non-Current Non-Financial Assets	-	6,648	-	-	64	-	-	6,712
TOTAL ASSETS	332,450	2,278,109	795,283	1,586,452	249,121	3,240,954	514,322	8,996,691
Current Liabilities	46,733	205,905	46,262	197,606	17,832	260,485	42,909	817,732
Current Payables	8,422	28,500	17,839	40,242	3,205	56,375	14,233	168,816
Current Borrowings	-	13,192	1,446	899	1,468	4,501	1,248	22,754
<i>Interest Bearing</i>	-	13,192	1,446	899	1,468	3,501	1,248	21,754
Current Provisions	20,777	77,983	18,779	64,112	10,913	140,984	24,565	358,113
<i>Current Provisions (greater 12 mths)</i>	10,267	55,628	-	38,141	5,154	76,876	12,183	198,249
Other Current Liabilities	17,534	86,230	8,198	92,353	2,246	58,625	2,863	268,049
Non-Current Liabilities	23,452	63,796	60,803	102,855	16,584	175,428	21,793	464,711
Non-Current Payables	-	-	-	-	-	-	-	-
Non-Current Borrowings	-	49,944	37,867	77,726	13,768	149,061	14,832	343,198
<i>Interest Bearing</i>	-	49,944	27,658	58,319	13,768	113,056	11,904	274,649
Non-Current Provisions	6,711	13,852	22,936	20,393	2,816	26,367	6,961	100,036
Other Non-Current Liabilities	16,741	-	-	4,736	-	-	-	21,477
TOTAL LIABILITIES	70,185	269,701	107,065	300,461	34,416	435,913	64,702	1,282,443
NET ASSETS	262,265	2,008,408	688,218	1,285,991	214,705	2,805,041	449,620	7,714,248
Equity	262,265	2,008,408	688,218	1,285,991	214,705	2,805,041	449,620	7,714,248
Statutory Funds	-	-	-	-	-	-	-	-
Reserves	84,374	1,032,547	198,790	317,568	69,734	1,651,470	220,093	3,574,576
Retained Surplus (includes Minority Interest)	177,891	975,861	489,428	968,423	144,971	1,153,571	229,527	4,139,672

Table 3. Adjusted Statement of Financial Position for each HEP, 2012 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Current Assets	215,023	186,215	117,870	30,370	183,371	732,849	109,704	196,767	354,574	661,045
Cash and Cash Equivalents	79,619	51,429	98,470	25,068	120,145	374,731	14,371	40,032	288,036	342,439
Current Receivables	25,031	9,130	12,362	3,656	61,515	111,694	26,620	19,022	53,474	99,116
Current Inventories	2,081	1,783	2,158	28	389	6,439	1,077	244	-	1,321
Other Current Financial Assets	78,114	92,476	-	491	-	171,081	57,161	129,049	-	186,210
Other Current Non-Financial Assets	30,178	14,544	4,880	1,127	-	50,729	10,475	8,420	13,064	31,959
Non-Current Assets Classified as Held for Sale	-	16,853	-	-	1,322	18,175	-	-	-	-
Non-Current Assets	1,117,334	915,614	879,473	227,666	1,677,460	4,817,547	1,410,462	516,326	1,183,851	3,110,639
Non-Current Receivables	69,667	26,816	540	-	290	97,313	69,985	49,671	435,700	555,356
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	-	841	-	-	841
Available-for-Sale Financial Assets	324,243	19,611	-	-	1,468	345,322	16,585	12,255	6,052	34,892
Held-to-Maturity Investments	-	50,000	-	-	-	50,000	-	-	-	-
Other Non-Current Financial Assets	661	-	46,447	-	485,744	532,852	182,614	47,130	5,730	235,474
Property, Plant and Equipment	722,763	803,700	621,624	199,507	1,153,157	3,500,751	1,104,258	395,000	730,533	2,229,791
<i>Construction in Progress</i>	23,030	16,370	16,992	17,530	73,685	147,607	101,068	5,468	32,663	139,199
<i>Land</i>	80,356	134,126	219,005	52,241	267,569	753,297	218,212	38,552	126,296	383,060
<i>Buildings</i>	554,628	612,091	332,826	115,764	648,742	2,264,051	694,707	279,062	478,029	1,451,798
<i>Library</i>	19,799	6,056	2,292	4,225	7,182	39,554	23,434	16,901	13,120	53,455
<i>Other Property, Plant and Equipment</i>	44,950	35,057	50,509	9,747	155,979	296,242	66,837	55,017	80,425	202,279
Investment Property	-	9,820	201,933	-	17,863	229,616	17,970	9,400	-	27,370
Intangible Assets	-	5,667	8,767	4,148	18,938	37,520	17,044	2,870	5,836	25,750
Other Non-Current Non-Financial Assets	-	-	162	24,011	-	24,173	1,165	-	-	1,165
TOTAL ASSETS	1,332,357	1,101,829	997,343	258,036	1,860,831	5,550,396	1,520,166	713,093	1,538,425	3,771,684
Current Liabilities	158,677	80,854	57,438	48,550	160,910	506,429	116,740	48,865	164,854	330,459
Current Payables	11,187	10,289	16,831	7,641	36,244	82,192	56,847	23,802	28,957	109,606
Current Borrowings	2,314	2,320	943	7,627	2,739	15,943	5,006	2,480	-	7,486
<i>Interest Bearing</i>	2,314	2,320	943	7,627	2,739	15,943	5,006	2,480	-	7,486
Current Provisions	69,454	39,652	30,249	8,256	86,204	233,815	37,130	17,354	47,380	101,864
<i>Current Provisions (greater 12 mths)</i>	30,143	9,046	19,861	3,346	51,071	113,467	-	-	-	-
Other Current Liabilities	75,722	28,593	9,415	25,026	35,723	174,479	17,757	5,229	88,517	111,503
Non-Current Liabilities	155,339	156,942	13,056	105,434	131,275	562,046	229,464	77,091	485,255	791,810
Non-Current Payables	-	-	-	-	-	-	11,280	4,285	5,814	21,379
Non-Current Borrowings	60,401	90,067	8,924	103,419	108,182	370,993	78,031	-	-	78,031
<i>Interest Bearing</i>	60,401	90,067	8,924	103,419	108,182	370,993	78,031	-	-	78,031
Non-Current Provisions	94,938	66,875	4,132	2,015	23,093	191,053	124,146	72,806	479,441	676,393
Other Non-Current Liabilities	-	-	-	-	-	-	16,007	-	-	16,007
TOTAL LIABILITIES	314,016	237,796	70,494	153,984	292,185	1,068,475	346,204	125,956	650,109	1,122,269
NET ASSETS	1,018,341	864,033	926,849	104,052	1,568,646	4,481,921	1,173,962	587,137	888,316	2,649,415
Equity	1,018,341	864,033	926,849	104,052	1,568,646	4,481,921	1,173,962	587,137	888,316	2,649,415
Statutory Funds	-	-	-	-	-	-	-	-	-	-
Reserves	57,851	380,519	380,911	28,126	161,976	1,009,383	1,006,160	151,681	160,625	1,318,466
Retained Surplus (includes Minority Interest)	960,490	483,514	545,938	75,926	1,406,670	3,472,538	167,802	435,456	727,691	1,330,949

Table 3. Adjusted Statement of Financial Position for each HEP, 2012 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Current Assets	48,743	48,743	18,830	127,981	146,811	374,621	28,103	402,724	22,462	22,462	6,934,171
Cash and Cash Equivalents	21,417	21,417	14,359	89,339	103,698	122,046	5,397	127,443	11,527	11,527	3,535,365
Current Receivables	21,363	21,363	4,037	7,002	11,039	50,132	18,054	68,186	3,043	3,043	1,320,032
Current Inventories	920	920	-	1,002	1,002	1,313	-	1,313	-	-	36,034
Other Current Financial Assets	-	-	-	1,524	1,524	178,247	497	178,744	-	-	1,621,315
Other Current Non-Financial Assets	5,043	5,043	434	5,114	5,548	22,883	4,155	27,038	7,892	7,892	297,528
Non-Current Assets Classified as Held for Sale	-	-	-	24,000	24,000	-	-	-	-	-	123,897
Non-Current Assets	855,668	855,668	35,700	406,657	442,357	2,668,392	401,271	3,069,663	376,392	376,392	52,579,032
Non-Current Receivables	10,527	10,527	-	-	-	23,229	-	23,229	28,361	28,361	6,713,297
Non-Current Inventories	-	-	-	-	-	-	-	-	-	-	-
Investments using the Equity Method	-	-	-	-	-	17,150	820	17,970	-	-	40,052
Available-for-Sale Financial Assets	-	-	-	-	-	740,673	13	740,686	1,231	1,231	3,508,693
Held-to-Maturity Investments	-	-	-	-	-	-	-	-	-	-	126,117
Other Non-Current Financial Assets	197,593	197,593	-	-	-	-	12,726	12,726	-	-	2,059,480
Property, Plant and Equipment	618,660	618,660	35,700	404,084	439,784	1,868,533	382,071	2,250,604	297,364	297,364	38,813,400
<i>Construction in Progress</i>	27,932	27,932	706	9,591	10,297	107,645	23,248	130,893	1,274	1,274	2,780,912
<i>Land</i>	68,110	68,110	1,272	23,165	24,437	88,531	35,835	124,366	34,209	34,209	6,537,312
<i>Buildings</i>	403,809	403,809	29,909	340,599	370,508	1,436,035	273,489	1,709,524	137,327	137,327	23,965,376
<i>Library</i>	32,460	32,460	-	8,987	8,987	11,842	2,878	14,720	-	-	932,812
<i>Other Property, Plant and Equipment</i>	86,349	86,349	3,813	21,742	25,555	224,480	46,621	271,101	124,554	124,554	4,596,988
Investment Property	-	-	-	-	-	18,600	-	18,600	-	-	411,643
Intangible Assets	28,888	28,888	-	78	78	-	5,641	5,641	45,278	45,278	562,788
Other Non-Current Non-Financial Assets	-	-	-	2,495	2,495	207	-	207	4,158	4,158	343,562
TOTAL ASSETS	904,411	904,411	54,530	534,638	589,168	3,043,013	429,374	3,472,387	398,854	398,854	59,513,203
Current Liabilities	81,150	81,150	6,236	31,482	37,718	243,243	70,572	313,815	63,983	63,983	5,465,750
Current Payables	15,731	15,731	1,813	8,676	10,489	46,140	19,574	65,714	12,515	12,515	1,440,105
Current Borrowings	-	-	-	-	-	6,452	21,800	28,252	-	-	185,347
<i>Interest Bearing</i>	-	-	-	-	-	6,452	21,800	28,252	-	-	184,338
Current Provisions	51,868	51,868	4,001	18,817	22,818	161,362	18,043	179,405	24,489	24,489	2,467,207
<i>Current Provisions (greater 12 mths)</i>	21,316	21,316	598	-	598	31,749	11,922	43,671	12,455	12,455	1,225,681
Other Current Liabilities	13,551	13,551	422	3,989	4,411	29,289	11,155	40,444	26,979	26,979	1,373,091
Non-Current Liabilities	32,953	32,953	782	7,734	8,516	898,749	53,048	951,797	55,842	55,842	11,156,109
Non-Current Payables	-	-	-	-	-	-	-	-	-	-	21,873
Non-Current Borrowings	-	-	-	6,000	6,000	192,105	42,545	234,650	15,000	15,000	2,650,757
<i>Interest Bearing</i>	-	-	-	-	-	192,105	42,545	234,650	15,000	15,000	2,576,191
Non-Current Provisions	32,953	32,953	782	1,734	2,516	693,995	3,694	697,689	33,819	33,819	8,236,488
Other Non-Current Liabilities	-	-	-	-	-	12,649	6,809	19,458	7,023	7,023	246,991
TOTAL LIABILITIES	114,103	114,103	7,018	39,216	46,234	1,141,992	123,620	1,265,612	119,825	119,825	16,621,859
NET ASSETS	790,308	790,308	47,512	495,422	542,934	1,901,021	305,754	2,206,775	279,029	279,029	42,891,344
Equity	790,308	790,308	47,512	495,422	542,934	1,901,021	305,754	2,206,775	279,029	279,029	42,891,344
Statutory Funds	-	-	-	-	-	-	-	-	-	-	908,537
Reserves	269,261	269,261	30,393	254,255	284,648	1,029,858	223,574	1,253,432	279,029	279,029	17,323,364
Retained Surplus (includes Minority Interest)	521,047	521,047	17,119	241,167	258,286	871,163	82,180	953,343	-	-	24,659,443

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2011 and 2012 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Total Equity at the Beginning of 2011	648,258	1,358,574	910,401	196,938	223,350	1,560,951	3,308,376	1,118,750	1,216,580	673,109	11,215,287
Retrospective Application/Restatement	-	19,024	-	-	-	-	-	-	-	-	19,024
Total Equity at the Beginning of 2011 as restated	648,258	1,377,598	910,401	196,938	223,350	1,560,951	3,308,376	1,118,750	1,216,580	673,109	11,234,311
Net Operating Result for 2011	39,277	65,161	32,502	9,638	15,294	168,348	92,604	26,968	14,931	38,173	502,896
Gain on Revaluation of Land and Buildings, net of Tax	6,039	(14,299)	-	-	30,443	39,573	8,548	51,362	(28,395)	-	93,271
Investments, net of Tax, through Other Comprehensive Income	(2,110)	(11,745)	(8,297)	-	826	(14,972)	(37,026)	(326)	(4,873)	(8,566)	(87,089)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(1,154)	(4,219)	(3,763)	(237)	(4,044)	(35,239)	(11,286)	(949)	(1,083)	(1,454)	(63,428)
Other Comprehensive Income	(94)	270	-	-	-	-	-	-	120	-	296
Total Comprehensive Income (2011)	41,958	35,168	20,442	9,401	42,519	157,710	52,840	77,055	(19,300)	28,153	445,946
Total Equity at end of 2011	690,216	1,412,766	930,843	206,339	265,869	1,718,661	3,361,216	1,195,805	1,197,280	701,262	11,680,257
Retrospective Application	-	-	-	-	-	-	486	-	-	-	486
Total Equity at Beginning of 2012	690,216	1,412,766	930,843	206,339	265,869	1,718,661	3,361,702	1,195,805	1,197,280	701,262	11,680,743
Net Operating Result for 2012	23,068	46,227	61,376	4,026	45,321	93,786	136,144	59,405	55,180	17,592	542,125
Gain on Revaluation of Land and Buildings, net of Tax	13,642	868	16,235	-	-	48,116	10,250	9,639	14,004	-	112,754
Investments, net of Tax, through Other Comprehensive Income	8,446	(5,763)	9,972	-	389	36,028	-	379	10,746	8,991	69,188
Net Actuarial gains (losses) in respect of Defined Benefit Plans	(157)	(1,012)	(1,531)	(200)	(192)	(4,709)	(420)	(667)	(299)	(263)	(9,450)
Other Comprehensive Income	21	-	(4,649)	-	(60)	-	(4,652)	-	(69)	-	(9,409)
Total Comprehensive Income (2012)	45,020	40,320	81,403	3,826	45,458	173,221	141,322	68,756	79,562	26,320	705,208
Total Equity at end of 2012	735,236	1,453,086	1,012,246	210,165	311,327	1,891,882	3,503,024	1,264,561	1,276,842	727,582	12,385,951

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2011 and 2012 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Total Equity at the Beginning of 2011	385,756	1,108,190	980,880	3,406,795	1,677,027	1,368,937	626,235	716,411	10,270,231
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2011 as restated	385,756	1,108,190	980,880	3,406,795	1,677,027	1,368,937	626,235	716,411	10,270,231
Net Operating Result for 2011	42,813	75,621	83,785	82,149	83,328	55,273	46,827	8,727	478,523
Gain on Revaluation of Land and Buildings, net of Tax	-	-	(23,297)	86,766	-	7,436	-	-	70,905
Investments, net of Tax, through Other Comprehensive Income	-	(1,424)	(2,559)	(68,520)	(14,009)	-	(4,780)	-	(91,292)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	-	226	-	(14,117)	(95)	-	-	-	(13,986)
Total Comprehensive Income (2011)	42,813	74,423	57,929	86,278	69,224	62,709	42,047	8,727	444,150
Total Equity at end of 2011	428,569	1,182,613	1,038,809	3,493,073	1,746,251	1,431,646	668,282	725,138	10,714,381
Retrospective application	-	-	-	-	-	-	-	-	-
Total Equity at Beginning of 2012	428,569	1,182,613	1,038,809	3,493,073	1,746,251	1,431,646	668,282	725,138	10,714,381
Net Operating Result for 2012	59,643	107,388	34,297	105,481	77,931	49,605	26,772	(6,486)	454,631
Gain on Revaluation of Land and Buildings, net of Tax	14,317	-	(22,621)	222,818	201,390	-	(31,643)	107,794	492,055
Investments, net of Tax, through Other Comprehensive Income	-	9,549	2,076	78,207	20,854	-	6,629	-	117,315
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	-	825	-	23,538	2,245	(696)	-	-	25,912
Total Comprehensive Income (2012)	73,960	117,762	13,752	430,044	302,420	48,909	1,758	101,308	1,089,913
Total Equity at end of 2012	502,529	1,300,375	1,052,561	3,923,117	2,048,671	1,480,555	706,509	826,446	11,840,763

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2011 and 2012 (\$'000)

	Queensland							Queensland
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	
Total Equity at the Beginning of 2011	284,329	1,734,364	696,759	1,131,407	177,131	2,697,945	378,062	7,099,997
Retrospective Application/Restatement	-	-	-	-	784	-	-	784
Total Equity at the Beginning of 2011 as restated	284,329	1,734,364	696,759	1,131,407	177,915	2,697,945	378,062	7,100,781
Net Operating Result for 2011	(2,943)	90,027	40,781	63,619	8,758	200,566	14,522	415,330
Gain on Revaluation of Land and Buildings, net of Tax	2,179	51,705	-	(126)	2,823	(169,170)	10,436	(102,153)
Investments, net of Tax, through Other Comprehensive Income	(3,571)	-	(2,571)	255	-	-	-	(5,887)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-
Other Comprehensive Income	408	-	-	-	-	-	-	408
Total Comprehensive Income (2011)	(3,927)	141,732	38,210	63,748	11,581	31,396	24,958	307,698
Total Equity at end of 2011	280,402	1,876,096	734,969	1,195,155	189,496	2,729,341	403,020	7,408,479
Retrospective application	-	-	-	-	-	-	-	-
Total Equity at Beginning of 2012	280,402	1,876,096	734,969	1,195,155	189,496	2,729,341	403,020	7,408,479
Net Operating Result for 2012	(24,636)	87,035	20,950	102,535	24,822	63,381	38,087	312,174
Gain on Revaluation of Land and Buildings, net of Tax	2,119	45,037	(69,567)	(11,699)	387	12,319	8,513	(12,891)
Investments, net of Tax, through Other Comprehensive Income	3,219	240	1,866	-	-	-	-	5,325
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	-	-
Other Comprehensive Income	1,161	-	-	-	-	-	-	1,161
Total Comprehensive Income (2012)	(18,137)	132,312	(46,751)	90,836	25,209	75,700	46,600	305,769
Total Equity at end of 2012	262,265	2,008,408	688,218	1,285,991	214,705	2,805,041	449,620	7,714,248

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2011 and 2012 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Total Equity at the Beginning of 2011	852,803	803,691	735,608	75,589	1,416,992	3,884,683	1,081,076	520,956	783,065	2,385,097
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-
Total Equity at the Beginning of 2011 as restated	852,803	803,691	735,608	75,589	1,416,992	3,884,683	1,081,076	520,956	783,065	2,385,097
Net Operating Result for 2011	81,413	32,939	39,714	16,787	50,012	220,865	66,028	35,231	73,102	174,361
Gain on Revaluation of Land and Buildings, net of Tax	-	2,372	-	-	-	2,372	-	(327)	-	(327)
Investments, net of Tax, through Other Comprehensive Income	(19,614)	(2,164)	-	-	-	(21,778)	(14,892)	(988)	(1,051)	(16,931)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	(5,666)	-	-	(5,666)
Other Comprehensive Income	55	493	-	-	-	548	(8,412)	-	-	(8,412)
Total Comprehensive Income (2011)	61,854	33,640	39,714	16,787	50,012	202,007	37,058	33,916	72,051	143,025
Total Equity at end of 2011	914,657	837,331	775,322	92,376	1,467,004	4,086,690	1,118,134	554,872	855,116	2,528,122
Retrospective application	-	-	-	-	-	-	-	-	-	-
Total Equity at Beginning of 2012	914,657	837,331	775,322	92,376	1,467,004	4,086,690	1,118,134	554,872	855,116	2,528,122
Net Operating Result for 2012	80,376	27,868	85,208	15,841	101,642	310,935	70,507	31,556	32,285	134,348
Gain on Revaluation of Land and Buildings, net of Tax	-	(3,032)	66,319	(4,165)	-	59,122	-	-	-	-
Investments, net of Tax, through Other Comprehensive Income	23,308	1,852	-	-	-	25,160	(10,246)	709	915	(8,622)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	-	(646)	-	-	(646)
Other Comprehensive Income	-	14	-	-	-	14	(3,787)	-	-	(3,787)
Total Comprehensive Income (2012)	103,684	26,702	151,527	11,676	101,642	395,231	55,828	32,265	33,200	121,293
Total Equity at end of 2012	1,018,341	864,033	926,849	104,052	1,568,646	4,481,921	1,173,962	587,137	888,316	2,649,415

Table 4. Adjusted Changes in Equity and Comprehensive Income for each HEP, 2011 and 2012 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Total Equity at the Beginning of 2011	746,318	746,318	37,112	438,017	475,129	1,836,881	284,043	2,120,924	228,470	228,470	38,426,136
Retrospective Application/Restatement	-	-	-	-	-	-	-	-	-	-	19,808
Total Equity at the Beginning of 2011 as restated	746,318	746,318	37,112	438,017	475,129	1,836,881	284,043	2,120,924	228,470	228,470	38,445,944
Net Operating Result for 2011	20,407	20,407	5,767	12,029	17,796	84,684	9,178	93,862	11,089	11,089	1,935,129
Gain on Revaluation of Land and Buildings, net of Tax	(10,082)	(10,082)	-	(1,427)	(1,427)	1,266	(282)	984	-	-	53,543
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	-	(35,901)	-	(35,901)	(49)	(49)	(258,927)
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	(147,363)	-	(147,363)	-	-	(216,457)
Other Comprehensive Income	-	-	78	-	78	(8,942)	-	(8,942)	-	-	(30,010)
Total Comprehensive Income (2011)	10,325	10,325	5,845	10,602	16,447	(106,256)	8,896	(97,360)	11,040	11,040	1,483,278
Total Equity at end of 2011	756,643	756,643	42,957	448,619	491,576	1,730,625	292,939	2,023,564	239,510	239,510	39,929,222
Retrospective application	-	-	-	-	-	-	-	-	-	-	486
Total Equity at Beginning of 2012	756,643	756,643	42,957	448,619	491,576	1,730,625	292,939	2,023,564	239,510	239,510	39,929,708
Net Operating Result for 2012	33,665	33,665	1,712	25,483	27,195	62,420	14,149	76,569	39,568	39,568	1,931,210
Gain on Revaluation of Land and Buildings, net of Tax	-	-	-	21,320	21,320	107,355	(1,334)	106,021	-	-	778,381
Investments, net of Tax, through Other Comprehensive Income	-	-	-	-	-	46,570	-	46,570	(49)	(49)	254,887
Net Actuarial gains (losses) in respect of Defined Benefit Plans	-	-	-	-	-	(41,759)	-	(41,759)	-	-	(51,855)
Other Comprehensive Income	-	-	2,843	-	2,843	(4,190)	-	(4,190)	-	-	12,544
Total Comprehensive Income (2012)	33,665	33,665	4,555	46,803	51,358	170,396	12,815	183,211	39,519	39,519	2,925,167
Total Equity at end of 2012	790,308	790,308	47,512	495,422	542,934	1,901,021	305,754	2,206,775	279,029	279,029	42,891,344

Table 5. Adjusted Statement of Cash Flows for each HEP, 2012 (\$'000)

	New South Wales										
	Charles Sturt University	Macquarie University	The University of Newcastle	Southern Cross University	The University of New England	The University of New South Wales	The University of Sydney	University of Technology, Sydney	University of Western Sydney	University of Wollongong	New South Wales
Cash Flows from Operating Activities:											
Australian Government	288,850	330,597	402,389	151,855	227,395	885,278	955,596	363,599	492,288	296,874	4,394,721
State Government Grants	31	1,218	1,964	1,628	2,981	42,374	18,539	5,666	459	5,462	80,322
Local Government Grants	-	-	-	-	-	-	-	378	-	-	378
Upfront Student Contributions	14,469	21,243	9,573	3,058	9,075	30,940	46,676	20,359	17,494	12,232	185,119
OS-HELP (Net)	(466)	(246)	326	4	(31)	(60)	(222)	210	(4)	(354)	(843)
Superannuation Supplementation	-	-	-	-	-	-	-	-	-	-	-
Receipts from Student Fees and other Customers	164,707	385,982	192,076	41,011	56,936	539,253	671,370	266,087	129,285	130,708	2,577,415
Dividends Received	2,195	1,977	13,252	-	34	24,232	23,581	85	-	41,594	106,950
Interest Received	5,012	6,957	11,489	1,609	3,857	18,207	21,182	12,423	2,276	7,753	90,765
Payments to Suppliers and Employees (GST Inclusive)	(397,342)	(603,589)	(512,727)	(183,429)	(230,650)	(1,308,414)	(1,470,990)	(533,928)	(535,411)	(449,251)	(6,225,731)
Interest Paid	(1,793)	(21,953)	(3,489)	-	(7)	(3,727)	(1,756)	(3,271)	-	(4,774)	(40,770)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	75,663	122,186	114,853	15,736	69,590	228,083	263,976	131,608	106,387	40,244	1,168,326
Cash Flows from Investing Activities:											
Proceeds from Sale of Property, Plant and Equipment	10,477	144	290	677	326	7,774	391	10,354	3,212	187	33,832
Proceeds from Financial Assets	17,584	46,558	351,531	1,530	-	371,477	278,739	61	41,864	-	1,109,344
Proceeds from Related Party Loans	-	-	100	-	46	-	-	-	3,228	440	3,814
Proceeds from Other Investments	-	-	247	-	-	-	217	-	5,586	2,800	8,850
Payments for Property, Plant and Equipment	(49,592)	(196,688)	(33,772)	(38,975)	(22,885)	(241,071)	(252,901)	(155,378)	(108,104)	(61,466)	(1,160,832)
Payments for Financial Assets	(14,511)	(2,042)	(513,373)	-	-	(372,864)	(246,622)	-	(9,295)	-	(1,158,707)
Payments for Related Party Loans	-	(11,100)	-	-	-	-	-	-	(2,929)	-	(14,029)
Payments for Other Investments	-	-	-	(1,257)	-	(16,451)	-	-	-	-	(17,708)
Net Cash Inflow/(Outflow) from Investing Activities	(36,042)	(163,128)	(194,977)	(38,025)	(22,513)	(251,135)	(220,176)	(144,963)	(66,438)	(58,039)	(1,195,436)
Cash Flows from Financing Activities:											
Proceeds from Borrowings	-	120,000	85,000	-	-	-	110,000	-	358,664	68,000	741,664
Other Financing Inflows	-	-	-	-	-	-	-	-	-	18	18
Repayment of Borrowings	(2,000)	(958)	(400)	-	-	(3,659)	-	(327)	(341,000)	(14,286)	(362,630)
Repayment of Finance Leases	-	-	-	-	(73)	-	-	(3,843)	-	-	(3,916)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(2,000)	119,042	84,600	-	(73)	(3,659)	110,000	(4,170)	17,664	53,732	375,136
Net Increase/(Decrease) in Cash and Cash Equivalents	37,621	78,100	4,476	(22,289)	47,004	(26,711)	153,800	(17,525)	57,613	35,937	348,026
Cash and Cash Equivalents at Beginning of Year	13,197	54,989	13,384	34,396	51,622	67,888	210,676	216,393	6,067	110,649	779,261
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	148	-	-	(31)	117
Cash and Cash Equivalents at End of Year	50,818	133,089	17,860	12,107	98,626	41,177	364,624	198,868	63,680	146,555	1,127,404

Table 5. Adjusted Statement of Cash Flows for each HEP, 2012 (\$'000)

	Victoria								
	University of Ballarat	Deakin University	La Trobe University	The University of Melbourne	Monash University	RMIT University	Swinburne University of Technology	Victoria University	Victoria
Cash Flows from Operating Activities:									
Australian Government	124,080	460,719	358,425	1,016,052	902,071	407,116	220,980	263,896	3,753,339
State Government Grants	32,959	10,180	6,503	86,345	35,864	56,930	81,205	87,205	397,191
Local Government Grants	-	-	-	296	588	-	-	56	940
Upfront Student Contributions	2,340	16,229	12,222	34,429	33,246	21,182	8,585	9,035	137,268
OS-HELP (Net)	(16)	223	-	-	(516)	38	366	709	804
Superannuation Supplementation	4,777	13,610	4,803	9,013	11,526	23,915	8,848	6,671	83,163
Receipts from Student Fees and other Customers	105,713	290,212	176,541	589,359	677,961	388,504	165,519	126,872	2,520,681
Dividends Received	9	1,207	-	56,886	5,789	1,331	2,801	-	68,023
Interest Received	15,407	22,237	13,124	10,470	3,542	2,948	9,712	2,999	80,439
Payments to Suppliers and Employees (GST Inclusive)	(204,232)	(614,776)	(484,233)	(1,532,491)	(1,460,136)	(756,541)	(435,946)	(457,651)	(5,946,006)
Interest Paid	(148)	-	(6,113)	(14,985)	(22,761)	(8,786)	(720)	(213)	(53,726)
Income Taxes Paid	-	-	-	-	-	(1,547)	-	-	(1,547)
Net Cash Inflow/(Outflow) from Operating Activities	80,889	199,841	81,272	255,374	187,174	135,090	61,350	39,579	1,040,569
Cash Flows from Investing Activities:									
Proceeds from Sale of Property, Plant and Equipment	341	1,763	5,990	6,357	2,653	399	19	1,620	19,142
Proceeds from Financial Assets	-	56,873	75,537	297,436	-	-	5,924	15,000	450,770
Proceeds from Related Party Loans	-	-	-	-	6,510	-	18,134	-	24,644
Proceeds from Other Investments	-	-	-	-	3,136	-	-	28,201	31,337
Payments for Property, Plant and Equipment	(36,561)	(203,656)	(143,048)	(271,339)	(158,710)	(162,145)	(35,876)	(46,224)	(1,057,559)
Payments for Financial Assets	(44,097)	-	(57,316)	(273,454)	-	-	(8,052)	-	(382,919)
Payments for Related Party Loans	-	-	-	-	(6,845)	-	(62,986)	-	(69,831)
Payments for Other Investments	-	(1,166)	-	(16,284)	(417)	-	(9,256)	(9,041)	(36,164)
Net Cash Inflow/(Outflow) from Investing Activities	(80,317)	(146,186)	(118,837)	(257,284)	(153,673)	(161,746)	(92,093)	(10,444)	(1,020,580)
Cash Flows from Financing Activities:									
Proceeds from Borrowings	-	-	28,000	2,717	88,600	142,000	-	1,234	262,551
Other Financing Inflows	-	-	-	-	6,878	-	-	-	6,878
Repayment of Borrowings	(527)	(9)	(7,354)	(6,543)	(96,600)	(77,000)	(20,064)	(53)	(208,150)
Repayment of Finance Leases	-	-	-	(12,479)	-	-	-	-	(12,479)
Other Financing Outflows	-	-	-	(2,426)	-	-	-	-	(2,426)
Net Cash Inflow/(Outflow) from Financing Activities	(527)	(9)	20,646	(18,731)	(1,122)	65,000	(20,064)	1,181	46,374
Net Increase/(Decrease) in Cash and Cash Equivalents	45	53,646	(16,919)	(20,641)	32,379	38,344	(50,807)	30,316	66,363
Cash and Cash Equivalents at Beginning of Year	119,329	19,591	71,737	126,977	42,937	41,677	124,018	14,439	560,705
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	116	-	-	-	116
Cash and Cash Equivalents at End of Year	119,374	73,237	54,818	106,336	75,432	80,021	73,211	44,755	627,184

Table 5. Adjusted Statement of Cash Flows for each HEP, 2012 (\$'000)

	Queensland							
	Central Queensland University	Griffith University	James Cook University	Queensland University of Technology	University of the Sunshine Coast	The University of Queensland	University of Southern Queensland	Queensland
Cash Flows from Operating Activities:								
Australian Government	131,072	470,478	256,454	518,546	129,137	834,870	199,363	2,539,920
State Government Grants	-	11,094	15,681	9,045	992	61,251	1,772	99,835
Local Government Grants	-	1,437	-	18	549	68	90	2,162
Upfront Student Contributions	5,880	16,760	9,037	23,488	3,439	33,425	10,747	102,776
OS-HELP (Net)	(63)	110	135	33	(5)	(82)	(26)	102
Superannuation Supplementation	-	-	-	-	-	-	-	-
Receipts from Student Fees and other Customers	120,260	348,515	119,819	266,211	22,702	691,428	51,849	1,620,784
Dividends Received	-	1,393	1,395	-	62	19,952	-	22,802
Interest Received	1,169	19,237	8,726	9,152	3,144	20,288	4,098	65,814
Payments to Suppliers and Employees (GST Inclusive)	(265,991)	(717,549)	(369,883)	(698,703)	(123,240)	(1,484,164)	(213,104)	(3,872,634)
Interest Paid	(25)	(4,161)	(1,423)	(2,110)	(970)	-	-	(8,689)
Income Taxes Paid	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	(7,698)	147,314	39,941	125,680	35,810	177,036	54,789	572,872
Cash Flows from Investing Activities:								
Proceeds from Sale of Property, Plant and Equipment	292	1,127	1,388	306	8	981	561	4,663
Proceeds from Financial Assets	1,728	-	-	-	26,250	9,949	-	37,927
Proceeds from Related Party Loans	-	-	-	-	-	-	-	-
Proceeds from Other Investments	7,800	-	-	11,443	-	-	-	19,243
Payments for Property, Plant and Equipment	(19,923)	(179,928)	(66,697)	(152,813)	(6,705)	(234,887)	(69,238)	(730,191)
Payments for Financial Assets	(905)	(186)	(1,273)	(10,824)	(45,000)	(1,970)	52,806	(7,352)
Payments for Related Party Loans	-	-	(9,272)	-	-	(1,237)	-	(10,509)
Payments for Other Investments	(2,638)	-	-	(6,453)	-	-	(594)	(9,685)
Net Cash Inflow/(Outflow) from Investing Activities	(13,646)	(178,987)	(75,854)	(158,341)	(25,447)	(227,164)	(16,465)	(695,904)
Cash Flows from Financing Activities:								
Proceeds from Borrowings	-	2,300	17,098	79,173	-	12,896	(1,020)	110,447
Other Financing Inflows	-	-	-	-	-	-	-	-
Repayment of Borrowings	-	(12,961)	(1,589)	(808)	(3,286)	-	-	(18,644)
Repayment of Finance Leases	-	-	-	-	-	(14,384)	-	(14,384)
Other Financing Outflows	-	-	-	-	-	(31,776)	-	(31,776)
Net Cash Inflow/(Outflow) from Financing Activities	-	(10,661)	15,509	78,365	(3,286)	(33,264)	(1,020)	45,643
Net Increase/(Decrease) in Cash and Cash Equivalents	(21,344)	(42,334)	(20,404)	45,704	7,077	(83,392)	37,304	(77,389)
Cash and Cash Equivalents at Beginning of Year	29,511	352,264	110,648	86,069	14,830	360,612	52,178	1,006,112
Effects of Exchange Rate Changes on Cash and Cash Equivalents	3	(4)	-	-	-	6	-	5
Cash and Cash Equivalents at End of Year	8,170	309,926	90,244	131,773	21,907	277,226	89,482	928,728

Table 5. Adjusted Statement of Cash Flows for each HEP, 2012 (\$'000)

	Western Australia						South Australia			
	Curtin University of Technology	Edith Cowan University	Murdoch University	The University of Notre Dame Australia	The University of Western Australia	Western Australia	University of Adelaide	Flinders University	University of South Australia	South Australia
Cash Flows from Operating Activities:										
Australian Government	394,714	249,048	180,858	113,138	489,672	1,427,430	447,888	281,686	362,818	1,092,392
State Government Grants	9,249	11,795	2,908	476	44,555	68,983	26,940	18,176	9,871	54,987
Local Government Grants	-	-	554	-	247	801	-	58	-	58
Upfront Student Contributions	25,189	12,305	7,788	4,882	24,457	74,621	13,223	10,588	12,896	36,707
OS-HELP (Net)	-	(8)	(46)	(6,051)	(399)	(6,504)	(887)	(63)	60	(890)
Superannuation Supplementation	7,085	3,209	-	-	-	10,294	3,601	2,044	29,271	34,916
Receipts from Student Fees and other Customers	375,233	94,445	161,301	19,365	276,139	926,483	296,063	91,309	172,050	559,422
Dividends Received	1,320	891	456	7	183	2,857	-	1,365	2,027	3,392
Interest Received	6,379	7,406	4,849	808	7,774	27,216	6,406	9,781	15,525	31,712
Payments to Suppliers and Employees (GST Inclusive)	(697,095)	(315,580)	(266,055)	(102,779)	(757,767)	(2,139,276)	(682,445)	(352,647)	(524,096)	(1,559,188)
Interest Paid	(4,287)	(3,580)	(579)	(6,336)	(3,746)	(18,528)	(680)	-	-	(680)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Operating Activities	117,787	59,931	92,034	23,510	81,115	374,377	110,109	62,297	80,422	252,828
Cash Flows from Investing Activities:										
Proceeds from Sale of Property, Plant and Equipment	808	22,819	232	-	607	24,466	82	298	24	404
Proceeds from Financial Assets	8,207	197	-	15	36,150	44,569	27,371	-	5	27,376
Proceeds from Related Party Loans	-	-	270	-	-	270	282	98	-	380
Proceeds from Other Investments	-	-	-	-	-	-	-	-	-	-
Payments for Property, Plant and Equipment	(59,530)	(39,634)	(29,461)	(30,447)	(107,799)	(266,871)	(87,498)	(28,932)	(47,916)	(164,346)
Payments for Financial Assets	(53,002)	(72,205)	(9,973)	(26)	(29,177)	(164,383)	(47,620)	(36,450)	(386)	(84,456)
Payments for Related Party Loans	-	-	-	-	-	-	(116)	-	-	(116)
Payments for Other Investments	-	-	-	-	-	-	(5,260)	(384)	-	(5,644)
Net Cash Inflow/(Outflow) from Investing Activities	(103,517)	(88,823)	(38,932)	(30,458)	(100,219)	(361,949)	(112,759)	(65,370)	(48,273)	(226,402)
Cash Flows from Financing Activities:										
Proceeds from Borrowings	-	50,000	-	16,826	35,000	101,826	-	-	-	-
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings	(4,908)	(2,170)	(611)	(7,377)	-	(15,066)	(6,220)	-	-	(6,220)
Repayment of Finance Leases	-	-	(290)	-	-	(290)	-	-	-	-
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-
Net Cash Inflow/(Outflow) from Financing Activities	(4,908)	47,830	(901)	9,449	35,000	86,470	(6,220)	-	-	(6,220)
Net Increase/(Decrease) in Cash and Cash Equivalents	9,362	18,938	52,201	2,501	15,896	98,898	(8,870)	(3,073)	32,149	20,206
Cash and Cash Equivalents at Beginning of Year	70,257	32,491	46,269	22,567	104,249	275,833	22,835	43,105	255,887	321,827
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	406	-	-	406
Cash and Cash Equivalents at End of Year	79,619	51,429	98,470	25,068	120,145	374,731	14,371	40,032	288,036	342,439

Table 5. Adjusted Statement of Cash Flows for each HEP, 2012 (\$'000)

	Tasmania		Northern Territory			Australian Capital Territory			Other		Total
	University of Tasmania	Tasmania	Batchelor Institute of Indigenous Tertiary Education	Charles Darwin University	Northern Territory	Australian National University	University of Canberra	Australian Capital Territory	Australian Catholic University	Other	All Institutions
Cash Flows from Operating Activities:											
Australian Government	351,441	351,441	16,314	124,936	141,250	652,696	150,360	803,056	235,982	235,982	14,739,531
State Government Grants	34,221	34,221	14,948	65,759	80,707	2,444	2,298	4,742	-	-	820,988
Local Government Grants	-	-	-	-	-	-	-	-	-	-	4,339
Upfront Student Contributions	9,349	9,349	-	5,628	5,628	11,422	7,447	18,869	10,431	10,431	580,768
OS-HELP (Net)	15	15	-	17	17	(32)	(49)	(81)	71	71	(7,309)
Superannuation Supplementation	760	760	-	19	19	-	239	239	1,293	1,293	130,684
Receipts from Student Fees and other Customers	124,582	124,582	8,957	67,395	76,352	277,228	65,600	342,828	84,583	84,583	8,833,130
Dividends Received	8,516	8,516	-	-	-	33,804	-	33,804	-	-	246,344
Interest Received	663	663	773	4,590	5,363	35,660	225	35,885	1,187	1,187	339,044
Payments to Suppliers and Employees (GST Inclusive)	(476,594)	(476,594)	(39,552)	(227,752)	(267,304)	(843,028)	(195,545)	(1,038,573)	(267,915)	(267,915)	(21,793,221)
Interest Paid	-	-	-	-	-	(14,983)	(1,439)	(16,422)	(32)	(32)	(138,847)
Income Taxes Paid	-	-	-	-	-	-	-	-	-	-	(1,547)
Net Cash Inflow/(Outflow) from Operating Activities	52,953	52,953	1,440	40,592	42,032	155,211	29,136	184,347	65,600	65,600	3,753,904
Cash Flows from Investing Activities:											
Proceeds from Sale of Property, Plant and Equipment	1,407	1,407	-	529	529	762	2	764	40	40	85,247
Proceeds from Financial Assets	102,291	102,291	-	-	-	786,944	-	786,944	1,471	1,471	2,560,692
Proceeds from Related Party Loans	-	-	-	107	107	-	-	-	-	-	29,215
Proceeds from Other Investments	58	58	-	375	375	-	-	-	-	-	59,863
Payments for Property, Plant and Equipment	(84,933)	(84,933)	(3,107)	(40,440)	(43,547)	(154,910)	(34,614)	(189,524)	(81,672)	(81,672)	(3,779,475)
Payments for Financial Assets	(109,083)	(109,083)	-	-	-	(721,276)	-	(721,276)	-	-	(2,628,176)
Payments for Related Party Loans	-	-	-	-	-	-	-	-	-	-	(94,485)
Payments for Other Investments	(10,565)	(10,565)	-	(19)	(19)	-	-	-	-	-	(79,785)
Net Cash Inflow/(Outflow) from Investing Activities	(100,825)	(100,825)	(3,107)	(39,448)	(42,555)	(88,480)	(34,612)	(123,092)	(80,161)	(80,161)	(3,846,904)
Cash Flows from Financing Activities:											
Proceeds from Borrowings	-	-	-	6,000	6,000	-	6,374	6,374	15,000	15,000	1,243,862
Other Financing Inflows	-	-	-	-	-	-	-	-	-	-	6,896
Repayment of Borrowings	-	-	-	-	-	(5,451)	(508)	(5,959)	(100)	(100)	(616,769)
Repayment of Finance Leases	-	-	-	-	-	-	-	-	-	-	(31,069)
Other Financing Outflows	-	-	-	-	-	-	-	-	-	-	(34,202)
Net Cash Inflow/(Outflow) from Financing Activities	-	-	-	6,000	6,000	(5,451)	5,866	415	14,900	14,900	568,718
Net Increase/(Decrease) in Cash and Cash Equivalents	(47,872)	(47,872)	(1,667)	7,144	5,477	61,280	390	61,670	339	339	475,718
Cash and Cash Equivalents at Beginning of Year	69,289	69,289	16,026	82,195	98,221	60,766	5,007	65,773	11,188	11,188	3,188,209
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	644
Cash and Cash Equivalents at End of Year	21,417	21,417	14,359	89,339	103,698	122,046	5,397	127,443	11,527	11,527	3,664,571

4. Appendix

Appendix 1. HEPs Listed in this Publication

New South Wales

Charles Sturt University
Macquarie University
Southern Cross University
The University of New England
The University of New South Wales
The University of Newcastle
The University of Sydney
University of Technology, Sydney
University of Western Sydney
University of Wollongong

Victoria

Deakin University
La Trobe University
Monash University
RMIT University
Swinburne University
The University of Melbourne
University of Ballarat
Victoria University

Queensland

Central Queensland University
Griffith University
James Cook University
Queensland University of Technology
The University of Queensland
University of Southern Queensland
University of the Sunshine Coast

Western Australia

Curtin University of Technology
Edith Cowan University
Murdoch University
The University of Notre Dame Australia
The University of Western Australia

South Australia

The Flinders University of South Australia
The University of Adelaide
University of South Australia

Tasmania

University of Tasmania

Northern Territory

Batchelor Institute of Indigenous Tertiary Education
Charles Darwin University

Australian Capital Territory

The Australian National University
University of Canberra

Multi State

Australian Catholic University